economic & construction MARKET REVIEW

Barbour ABI · Building · bd

MARCH 2016

Economic Context

Major announcements and developments in the UK economy this month.

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The Construction Sector

The main economic headlines in the construction industry this month.

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Sectors in Detail

A closer look at changes in the major sectors within the industry this month.

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ABOUT US

SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Michael Dall

Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Michael is also a regular contributor to Building magazine, sits on the current CPA Forecasting Panel as well as being frequently noted in construction trade and the national press.

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Bespoke Research and Intelligence

Our Economist Michael Dall offers bespoke research and tailored analysis as well as providing consultations and speaking at industry events. Economist Michael Dall, works with customers to offer bespoke research and tailored analysis specific for your individual business. He currently provides consultations, detailed research as well as attend speaking events, speaking on topics related to your individual business needs.

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Designed as the next level of analysis to our monthly Economic & Construction Market Review, this fully interactive quarterly tool allows you to compare sector and regional construction data easily and effectively. This tool gives you deeper analysis and intelligence on the construction market, allowing you and your company to forecast trends and aid in your business planning.

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Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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ECONOMIC CONTEXT
SOFTER SIGNALS FROM SENTIMENT SURVEYS FOR THE UK ECONOMY

Early signs suggest that the UK economic growth has been subdued with less buoyant conditions across all sectors.

Sentiment surveys indicate the UK economy has had a slower start to 2016 with Markit's all sector PMI survey showing a slowdown in activity in January and February, and predicting slowing growth in the first quarter (see Fig. 1.1).

All sectors in the PMI index have showed signs of slowing hence the more cautious view of economic performance in 2016. The Construction PMI recorded a reading of 54.2 in February, a decrease from 55.0 in January but still well above the 50.0 mark which indicates expansion (see Fig. 1.2).

The latest inflation figures show a slight increase but the level is still well below the target of 2%. CPI increased to 0.3% in January compared to the same month in 2015, the third consecutive month that this occurred (see Fig. 1.3).

The labour market continued its strong performance with the latest unemployment figures showing that the current claimant count rate remained at 5.1% at the start of 2016 (see Fig. 1.4). This demonstrates the continual improvement in labour market conditions in recent months and this looks set to continue.

Other news this month on the UK economy includes:

- **The pound fell to a seven year low against the dollar amid concern with the prospect of European Union exit and the current account deficit**
- **The Bank of England showed that unsecured lending to households grew 9.1% in January, the highest level for over 10 years**
- **A survey by KPMG showed that Britain was second in the global most competitive tax authorities, second only to Ireland**

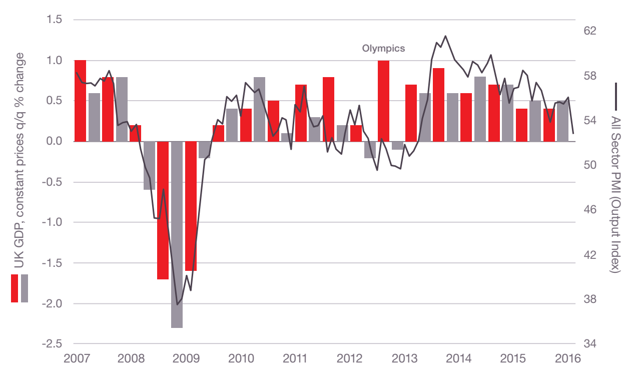

Fig. 1.1 **UK GDP & PMI** Source: ONS/Markit/CIPS

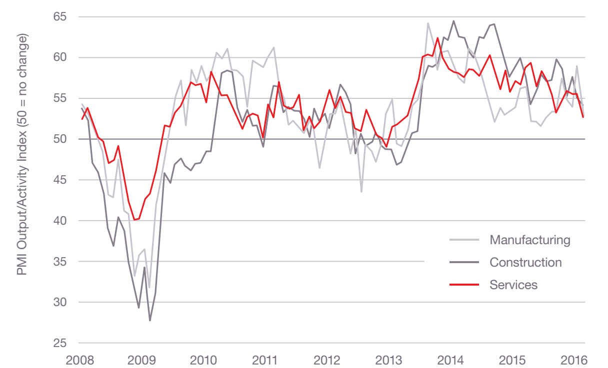

Fig. 1.2 **UK PMI Output/Activity Index** Source: Markit/CIPS

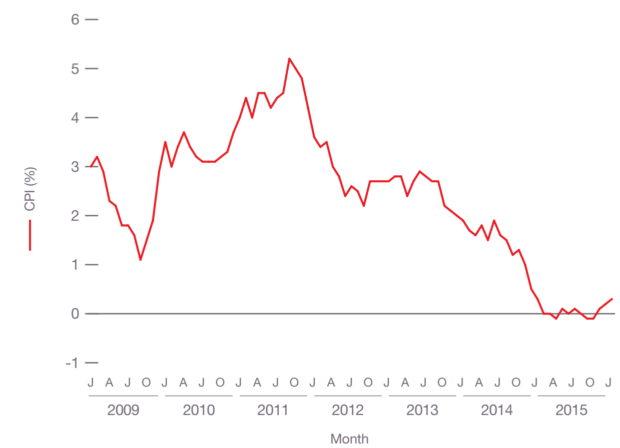

Fig. 1.3 **CPI Inflation** Source: ONS

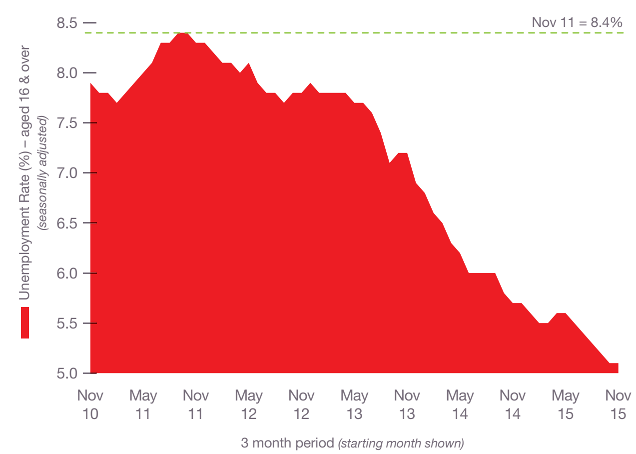

Fig. 1.4 **Unemployment Rate** Source: ONS

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THE CONSTRUCTION SECTOR

CONTRACTS AWARDED GROW BY 4.2% IN FEBRUARY

Slight improvement in official figures for 2015 showing construction is growing at a steady pace despite monthly fluctuations.

The latest figures from the ONS show that the construction sector in the UK declined by 0.2% between January 2016 and December 2015. Comparing January output levels with the same month in 2015 showed a decrease of 0.8% (see Fig. 2.1). This fall was unexpected but it should be noted that the monthly figures for construction output are often volatile and the previous three months data had been significantly revised upwards.

	% change	
	January 2015 – January 2016	**December 2015 – January 2016**
Total All Work	**-0.8**	**-0.2**
All New Work	**-0.4**	**-0.8**
Public Housing	-20.2	-10.6
Private Housing	4.8	0.6
Infrastructure	-5.8	-8.6
Public (ex Infrastructure)	4.3	1.6
Private Industrial	-5.8	0.7
Private Commercial	2.1	4.7
Repair & Maintenance	**-1.4**	**0.8**
Public Housing	-5.5	-1.8
Private Housing	5.4	5.2
Non-Housing	-4.6	-1.5

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

It is clear that the main reason for the fall this month was the reduction in infrastructure activity which declined by 5.8% compared to January 2015 and 8.6% compared to December 2015. New Private Housing increased by 4.8% from January 2015 and was up by 0.6% compared to December 2015. Public housing output declined by 20.2% compared to January 2015 and 10.6% compared to December 2015 though this is a significantly smaller sector than private housing. This highlights that the growth patterns within the industry are still reliant on private housing although the growth in private commercial, if sustained, is encouraging.

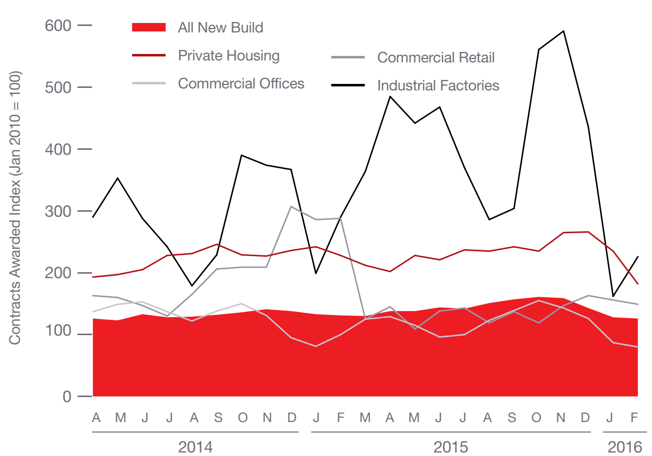

Fig. 2.2 **Contracts Awarded** Source: CPA/Barbour ABI

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month, recorded a reading of 126 for February (see Fig. 2.2). This is a slight decrease from last month but continues to support the view that overall activity in the industry remains strong. The readings for residential and commercial fell but industrial factories rebounded.

> "Growth in private commercial, if sustained, is encouraging

Construction Sector

According to Barbour ABI data on all contract activity, February witnessed an increase in construction levels with the value of new contracts awarded £5.6 billion, based on a three month rolling average (see Fig. 2.4). This is a 4.2% increase from January and an 11.6% increase on the value recorded in February 2015. The number of construction projects within the UK in February increased by 11.6% on January, and were 6.4% higher than February 2015.

Projects by Region

The majority of the contracts awarded in February by value were in the East of England region, accounting for 29% of the UK total. This is followed by London and the North West with 16% and 9% of contract award value respectively (see Fig. 2.3). The main reason for East of England's figures this month was the £1.8 billion contract to construct East Anglia One offshore wind farm.

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Continuing recent trends the offshore renewables sector in the UK appears to be thriving with a number of high value projects in the pipeline. The largest construction project by value in London was the Woolwich Estates regeneration project which aims to deliver 1500 homes in the Connaught Estate and has a project value of £262 million.

> The majority of the contracts awarded in February by value were in the East of England

Types of Project

Residential had the highest proportion of contracts awarded by value in February with 39% of the total. The infrastructure sector was close behind with 33% of the contract value awarded (see Fig. 2.5). This is an indication of the continuing strength of the residential sector within construction, showing that while the top end of the residential market appears to be cooling, activity in the new build market remains strong. In addition, the prominence of the infrastructure sector contracts in February provides encouragement for longer term growth in the industry, as it is historically one of the biggest sectors within construction.

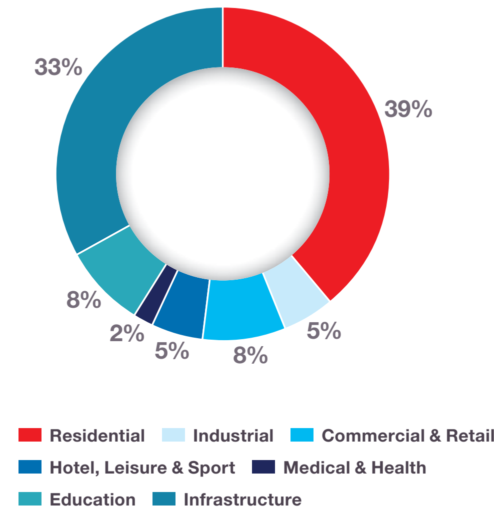

Fig. 2.5 **Type of Projects** Source: Barbour ABI

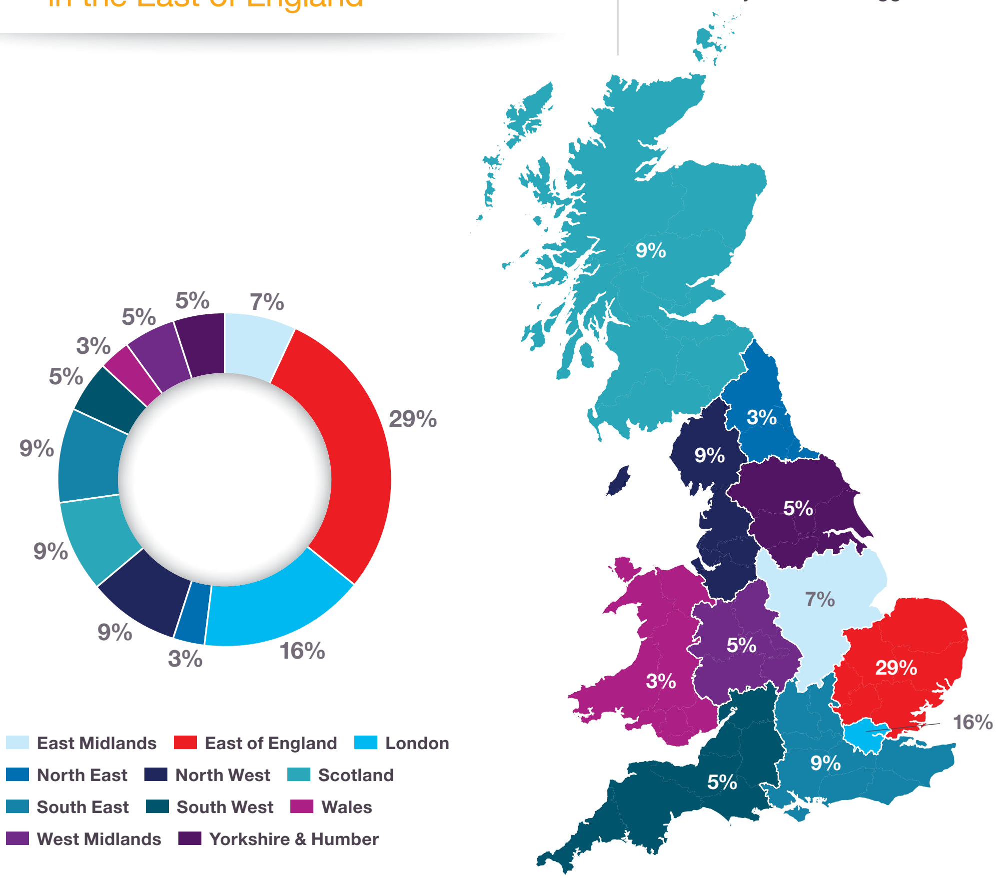

Fig. 2.3 **Locations of Contracts Awarded** Source: Barbour ABI

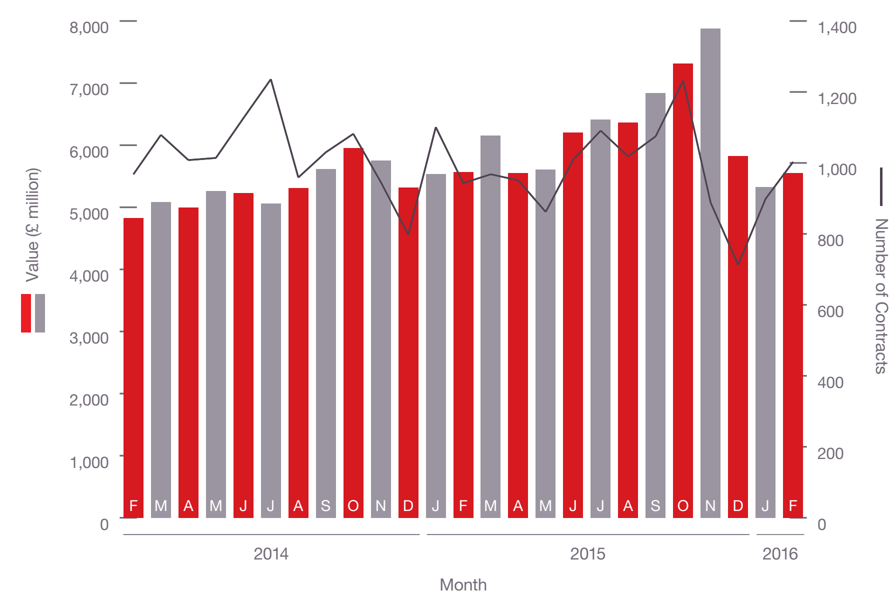

Fig. 2.4 **Construction Activity Trends** Source: Barbour ABI

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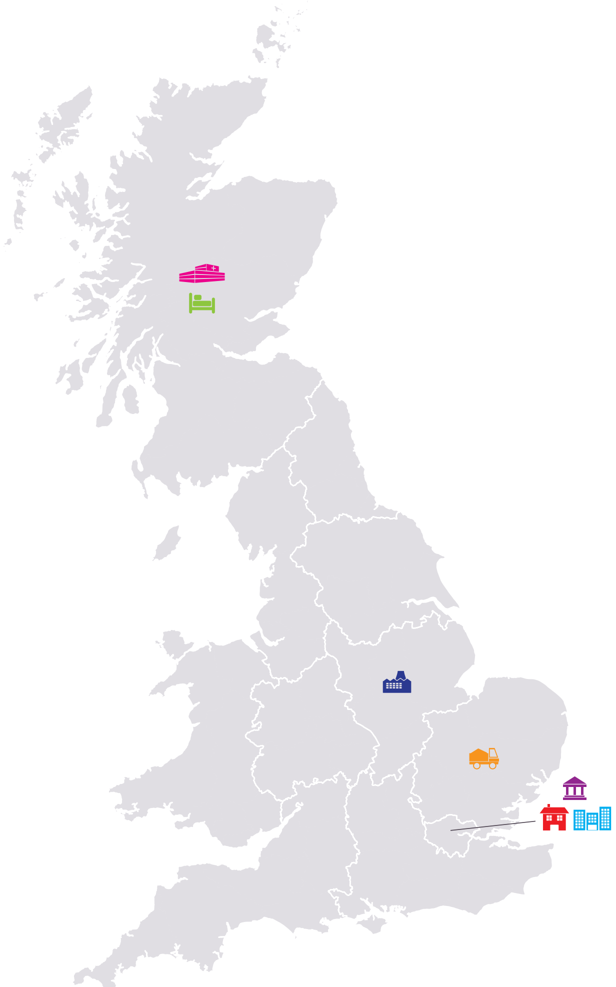
A snippet of this month's regional activity

Take a look at what regions have had the most activity.



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Industrial
Infrastructure
Medical & Health
Commercial & Retail
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PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
New Era Square, Sheffield – Phase 1 – Block 1A
£35,000,000

INFRASTRUCTURE
Ince Resource Recovery Park
£30,000,000

COMMERCIAL & RETAIL
One Capital Square – Offices – Plot 2
£30,000,000

HOTEL, LEISURE & SPORT
Urban Villa Aparthotel
£35,000,000

INDUSTRIAL
Project Bullseye – Industrial Units
£15,000,000

MEDICAL & HEALTH
Scottish South East Hub – Muirhouse Health & Social Care Centre
£35,000,000

EDUCATION
University of Northampton Waterside Campus – Learning Hub
£90,000,000

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RESIDENTIAL

SIGNIFICANT INCREASE IN VALUE OF CONTRACTS

The residential sector experienced an increase in the value of residential projects reaching contract award stage in February.

Activity in the residential sector increased in February with the total value of projects valued at £1.8 billion based on a three month rolling average (see Fig. 3.1). This is a 25.3% increase compared to January but is 2.6% lower than February 2015. The number of units associated with residential contracts awarded decreased 8% between January and February based on a three month rolling average, and is 27.6% lower than February 2015. This demonstrates the lower amount of new contract activity in residential over recent months.

Sector Performance

The latest house price indices for January from Nationwide showed that average house prices are rising at 4.8% annually, an increase from 4.4% in January. This means that the rate of house price growth has remained between 3% and 5% since the summer of last year. The Halifax reported annual house price rises at 9.7% in February, no change from January. The performance of house builders continues to be strong with Persimmon increasing underlying profit by 34% and Bovis increasing profit by 20%.

Projects by region

London is the main location of activity in the residential sector this month, accounting for 26.9% of the value of contracts awarded, an increase from 13.1% from the same month last year (see Fig. 3.2 & 3.4). Contracts such as the Woolwich Housing Estate redevelopment contribute to London's share this month. This contract is valued at £262 million and is set to provide 1500 units as part of the area's regeneration project.

> Average house prices are rising at 4.8% annually

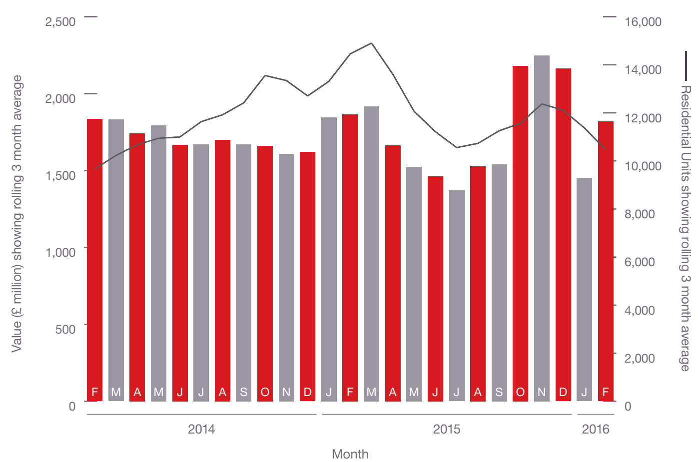

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

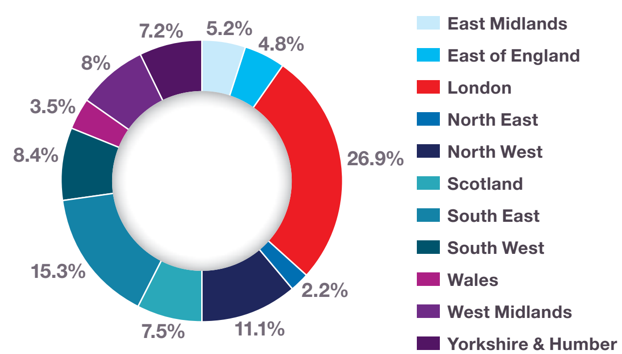

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

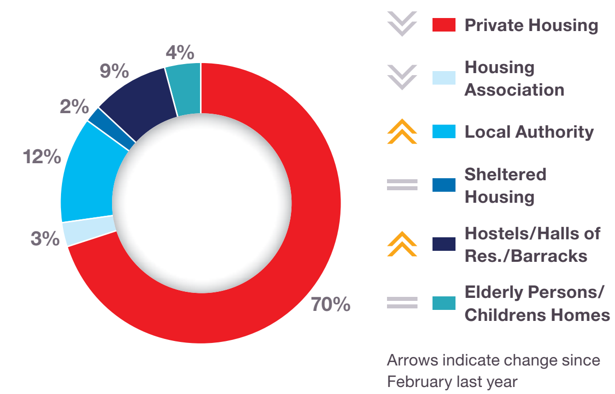

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2015					
				-1.5%	Scotland
+0.2%	East Midlands			-1.5%	South East
-6.0%	East of England			-1.4%	South West
+13.1%	London *HOTTEST REGION*			+0.2%	Wales
-4.9%	North East			+2.9%	West Midlands
-1.1%	North West			+0.1%	Yorkshire & Humber

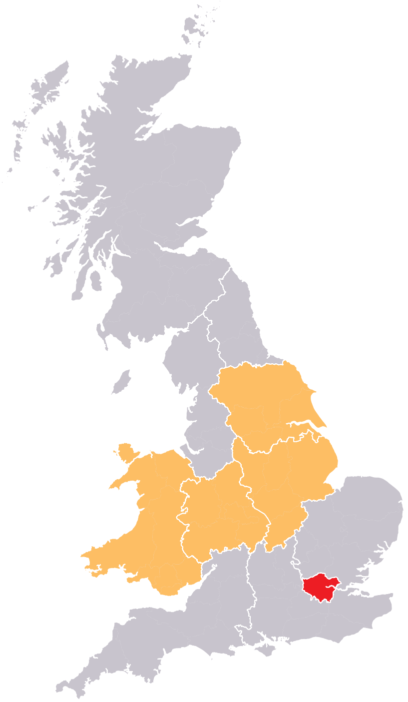

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Another contract awarded in London this month was further development at Nine Elms which is valued at £50 million and is set to provide 66 residential units. The South East had the next highest proportion of contract award value in February with 15.3% of total value awarded, a decrease of 1.5% from February 2015. Of particular note was the award of the contract to develop 398 houses in Chichester at a value of £41 million.

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing this month. Private housing accounted for 70% of the value of contracts awarded this month, a decrease of 10% from the corresponding month last year. After private housing, the next largest project type were local authority projects which accounted for 12% of the value awarded, an increase of 6% from the corresponding month last year (see Fig. 3.3).

> London is the main location of activity in the residential sector this month, accounting for 26.9% of the value of contracts awarded

PROJECT IN FOCUS

www.welcometosheffield.co.uk

New Era Square, Sheffield – Phase 1 – Block 1A
£35,000,000

County	South Yorkshire
Primary Category Sector	Residential
Government Region	Yorkshire & Humber
Start Date	January 2016
End Date	September 2017
Contract Award Date	February 2016
Funding	Private
Stage	Contract
Contractor	Bowmer & Kirkland Limited

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TOP TEN Key Clients

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	212	2,477
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	159	2,433
3	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	149	1,738
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	84	1,034
5	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	63	924
6	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	47	727
7	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	64	689
8	Redrow Homes Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520044	59	679
9	St Modwen Developments Plc	Park Point, 17 High Street, Longbridge, Birmingham, West Midlands, B31 2UQ	0121 222 9400	16	552
10	Countryside Properties (UK) Limited	Countryside House, The Drive, Great Warley, Brentwood, Essex, CM13 3AT	01277 260000	32	504

TOP TEN Key Architects

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	98	1,063
2	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, North Somerset, BS8 3NE	0117 974 3271 (TPS)	21	824
3	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000 (CTPS)	28	529
4	RPS Group Plc	20 Western Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 821888	31	519
5	Stanton Williams	Diespecker Wharf, 36 Graham Street, Islington, London, N1 8GH	020 7880 6400	4	515
6	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	29	446
7	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	39	445
8	Adamson Associates (International) Limited	6th Floor, One Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2068	6	421
9	Squire and Partners	77 Wicklow Street, Westminster, London, WC1X 9JY	020 7278 5555 (TPS)	6	399
10	Tetlow King Planning	Unit 2 Eclipse Office Park, Staple Hill, Bristol, North Somerset, BS16 5EL	0117 9561916 (CTPS)	25	395

TOP TEN Key Contractors

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	221	2,559
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	163	2,465
3	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	145	1,698
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	92	1,135
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	89	954
6	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346 620	71	780
7	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	72	778
8	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	64	746
9	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	49	690
10	Redrow Homes Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520044	57	665

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INFRASTRUCTURE
CONTRACT VALUES INCREASE IN FEBRUARY

The value of infrastructure contracts increased in February with large scale renewable energy projects continuing to contribute to the totals.

The value of contracts awarded in the infrastructure sector in February totalled £1.3 billion based on a three month rolling average (see Fig. 4.1). This is 27.5% higher than the previous month and 27.8% higher than February 2015. In the three months to February the total value of contract awards was £3.4 billion based on a three month rolling average. This is 58.7% lower than the previous three months but 0.7% higher than the same period in 2015.

Projects by region

The main location of infrastructure projects this month was the East of England with 74.7% of the value, and this is 73.4% higher than February 2015 (see Fig. 4.2 & 4.4). The main project awarded in the region was the East of England offshore wind farm contract which was valued at £1.8 billion. The North West received the second largest share of the value of contracts in February, accounting 8.3% of the value which was an increase of 5.5% on February 2015.

Type of Projects

The continued prominence of renewable energy projects means that utilities contracts were the dominant contract type in February with 85% of the total value awarded, although this was a 49% increase from last year (see Fig. 4.3).

> The value of contracts awarded in February totalled £1.3 billion based on a three month rolling average

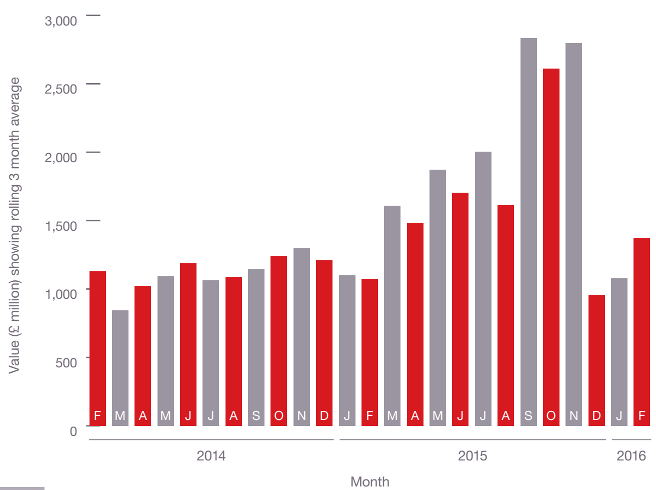

FIG. 4.1

Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

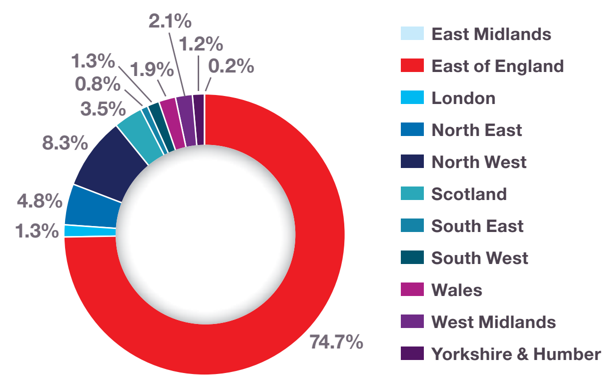

FIG. 4.2

Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

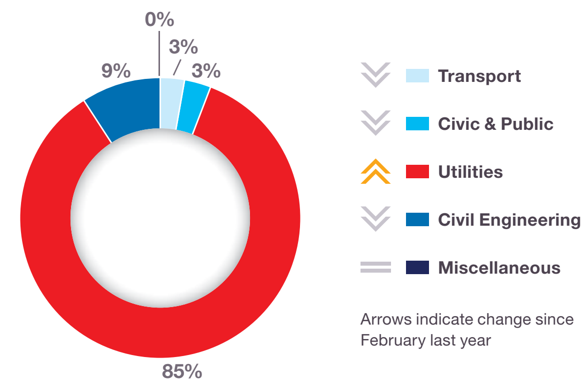

FIG. 4.3

Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2015				-1.8%	Scotland
	-1.0%	East Midlands		-1.1%	South East
	+73.4%	East of England *HOTTEST REGION*		-11.7%	South West
	-6.5%	London		-27.8%	Wales
	-19.8%	North East		-0.1%	West Midlands
	+4.9%	North West		-8.1%	Yorkshire & Humber

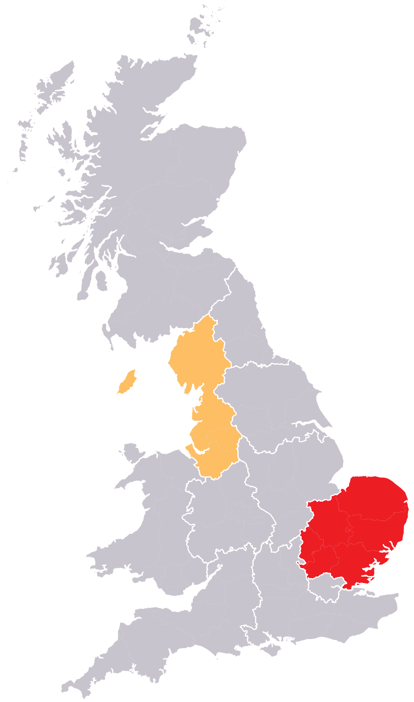
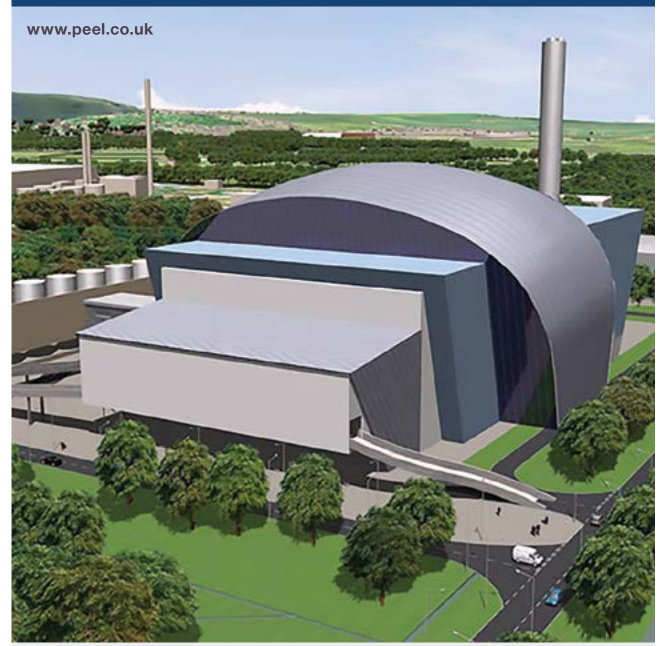


FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

"Utilities contracts were the dominant contract type in February with 85% of the total value awarded"

PROJECT IN FOCUS



Ince Resource Recovery Park
£30,000,000

County	Cheshire
Primary Category Sector	Infrastructure
Government Region	North West
Start Date	Quarter 1 2016
End Date	Quarter 1 2019
Contract Award Date	February 2016
Funding	Mixed
Stage	Contract
Contractor	MWH Treatment/CoGen UK/ Outotec Energy Products Joint Venture

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TOP TEN Key Clients

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Scottish Power	Cathcart Business Park, Spean Street, Glasgow, Strathclyde, G44 4GP	0141 568 2000	6	2,182
2	Thames Water Utilities Limited	Clearwater Court, Vastern Road, Reading, Berkshire, RG1 8DB	0800 316 9800	7	1,979
3	E.ON Limited	Newstead Court, Little Oak Drive, Annesley, Nottingham, Nottinghamshire, NG15 0DR	024 7618 1684	3	1,326
4	Highways England	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	84	1,295
5	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	108	1,021
6	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	12	801
7	Welsh Assembly Government	Cathays Park, Cardiff, South Glamorgan, CF10 3NQ	0300 060 3300	3	790
8	Dong Energy Power (UK) Limited	5 Howick Palce, Westminster, London, SW1P 1WG	020 7811 5200	4	641
9	Green Energy Parks Limited	Eco Innovation Centre, Peterscourt, Peterborough, Cambridgeshire, PE1 1SA	01733 348468	1	600
10	DONG Energy AVS	5 Howick Place, Westminster, London, SW1P 1WG	020 7811 5200	4	593

TOP TEN Key Architects

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	John Dickie Associates	Manor Barn, Wilsthorpe, Stamford, Lincolnshire, PE9 4PE	01778 560811	1	600
2	Atkins	286 Euston Road, Camden Town, London, NW1 3AT	01372 726140 (TPS)	15	599
3	Garry Stewart Design Associates	Highland House, Office 101 165 The Broadway, Wimbledon, London, SW19 1NE	020 8544 8085	1	200
4	WA Fairhurst & Partners	225 Bath Street, Glasgow, Strathclyde, G2 4GZ	0141 204 8800	2	154
5	RPS Group Plc	20 Western Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 821888	3	152
6	UMC Architects	Newark Beacon Office Park, Cassereta Way, Nottingham, Nottinghamshire, NG24 2TN	01636 653027	2	151
7	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, East Riding of Yorkshire, HU2 8JU	01482 221155	1	150
8	Fletcher Rae UK Limited	Hill Quays, 5 Jordan Street, Manchester, Greater Manchester, M15 4PY	0161 242 1140	2	130
9	Pascall & Watson Architects	5 Carlson Court, 116 Putney Bridge Road, Putney, London, SW15 2NQ	020 8874 1311(TPS)	13	102
10	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	1	100

TOP TEN Key Contractors

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	27	1,713
2	Costain Group Plc	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	16	971
3	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	7	966
4	Bachy Soletanche Limited	Henderson House, Langley Place, Higgins Lane, Burscough, Ormskirk, Lancashire, L40 8JS	01704 895686 (CTPS)	1	800
5	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	24	791
6	Ferrovial Agroman, S. A.	Calle Ribera del Loira 42 Campo de las Naciones, Madrid, Spain, 28042	0034 91 300 85 43	1	746
7	Balfour Beatty Group Limited	5 Churchill Place, Canary Wharf, London, E14 5HU	020 7216 6800	55	746
8	Costain/Skanska JV	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444/ 01923 842444	2	600
9	KNM Group	15 Jalan Dagang SB4/1, Taman Sungai Besi Indah, 43300 Seri Kembangan, Malaysia	0060 389463000	1	600
10	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	9	459

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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COMMERCIAL & RETAIL
SIGNIFICANT DECREASE IN CONTRACT VALUES

Contract values in the commercial & retail sector were markedly lower in February with an absence of any large scale commercial office contracts awarded.

The value of contracts awarded in the commercial and retail sector were £719 million in February based on a three month rolling average (see Fig. 5.1). This is a 26.7% decrease from January and an 18.4% decrease from the February 2015 figure. In the three months to February the value of contracts were 0.5% below the previous three months but 6.2% higher than the same period in 2015, indicating a slightly more positive longer term picture.

Projects by region

London was the main location of activity in the sector this month accounting for 23.5% of the value of all contracts awarded, which was 1.6% higher than February 2015. The South East also attracted a high proportion of commercial contracts this month, with 16% of the value of contracts occurring in the region in February (see Fig. 5.2 & 5.4).

Type of Projects

Offices were the dominant type of project in the sector accounting for 61% of the value of contracts awarded this month, which is 9% lower than February 2015. Shopping centres were the other significant sector with 16% of contract award value, which was a 16% increase from the February 2015 figure (see Fig. 5.3). One major shopping centre contract awarded in the month was the Rushden Lakes Shopping Park Development in Northampton which was valued at £60 million.

> London accounted for 23.5% of the value of all contracts awarded

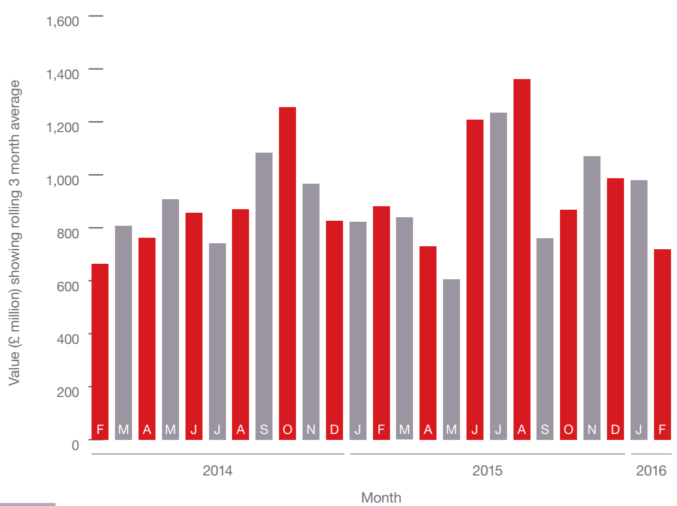

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

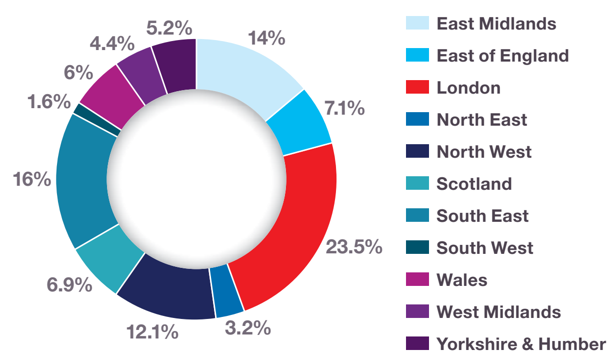

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

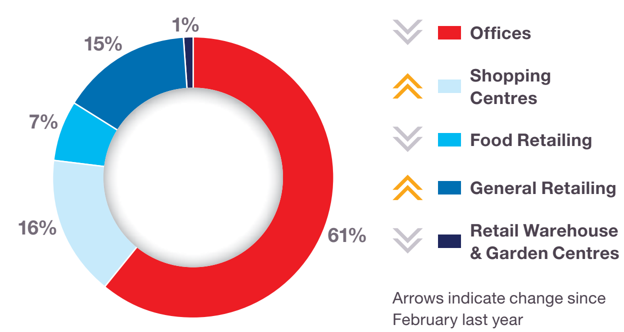

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2015

+12.1%	East Midlands *HOTTEST REGION*	-3.5%	Scotland
-0.2%	East of England	+6.6%	South East
+1.6%	London	-4.3%	South West
+1.6%	North East	+6.0%	Wales
-3.0%	North West	-11.0%	West Midlands
		-5.9%	Yorkshire & Humber

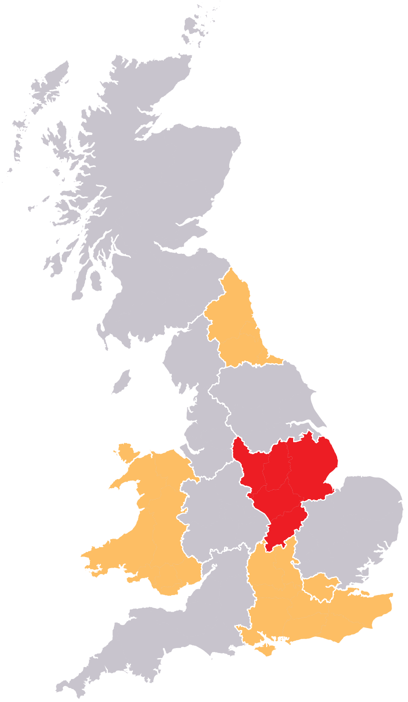

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

PROJECT IN FOCUS

One Capital Square – Offices – Plot 2
£30,000,000

County	South Glamorgan
Primary Category Sector	Commercial & Retail
Government Region	Wales
Start Date	February 2016
End Date	February 2018
Contract Award Date	February 2016
Funding	Private
Stage	Contract
Contractor	ISG Limited

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TOP TEN Key Clients
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	527
2	Lipton Rogers Developments Llp	33 Cavendish Square, City, London, W1G 0PW	0207 3757 0575	1	500
3	British Waterways	Brindley Suite, Willow Grange, Church Road, Watford, Hertfordshire, WD17 4QA	01923 226422	1	388
4	Goldman Sachs International Limited	Peterborough Court, 133 Fleet Street, City, London, EC4A 2BB	020 7774 1000	1	350
5	Lendlease Limited	20 Triton Street, Regent's Place, Camden Town, London, NW1 3BF	020 7182 9000	4	216
6	West London & Suburban Property Investments Limited	25 Savile Row, City, London, W1S 2ER	Not Listed	1	125
7	Chelsfield Partners LLP	67 Brook Street, Westminster, London, W1K 4NJ	020 7290 2388 (CTPS)	1	115
8	Derwent London	25 Saville Row, Westminster, London, W1S 2ER	020 7659 3000 (CTPS)	3	107
9	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	2	107
10	Aldi Stores Limited	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	01827 711800	51	106

TOP TEN Key Architects
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Adamson Associates (International) Limited	6th Floor, One Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2068	3	676
2	Kohn Pederson Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	2	676
3	PLP Architecture	Ibex House, 42-47 Minories, City, London, EC3N 1DY	020 3006 3900	3	513
4	Pelli Clark Pelli Architects	1056 Chapel Street, New Haven, Connecticut, CT06510	00 1203 777 2515	1	388
5	TP Bennett LLP	One America Street, Southwark, London, SE1 0NE	020 7208 2000	13	249
6	Make Architects	32 Cleveland Street, Westminster, London, W1T 4JY	020 7636 5151	4	242
7	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	3	212
8	Squire and Partners	77 Wicklow Street, Westminster, London, WC1X 9JY	020 7278 5555	3	211
9	Harris Partnership	2 St Johns, Wakefield, West Yorkshire, WF1 3QA	01924 291800	59	164
10	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	10	154

TOP TEN Key Contractors
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Brookfield Multiplex Construction Europe Limited	One Broadgate, 1st Floor, City, London, EC2M 2QS	020 3829 2500	8	1,129
2	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	913
3	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	17	312
4	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	36	290
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	13	244
6	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	25	226
7	Lendlease Limited	20 Triton Street, Regent's Place, Camden Town, London, NW1 3BF	020 7182 9000	4	216
8	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444 (CTPS)	8	211
9	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	12	182
10	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	9	173

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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HOTEL, LEISURE & SPORT

DECREASE IN CONTRACT VALUES IN FEBRUARY

The hotel, leisure & sport sector showed monthly decreases in contract values but shows growth over the longer term.

Contract award levels in the hotel, leisure & sport sector were £359 million in February, based on a three month rolling average (see Fig. 6.1). This was 30.8% lower than January but 21.8% higher than February 2015. In the three months to February the value of contracts was £1.3 billion, which was 54% higher than the previous three months. This was an increase of 13.5% compared to the same period in 2015 indicating a longer term increase over the past year.

Projects by region

Scotland was the main location for hotel, leisure & sport contracts this month accounting for 38.9% of the value awarded (see Fig. 6.2 & 6.4). This was largely due to the award of two hotel contracts, the first of these is hotel led Dundee Waterfront scheme valued at £35 million. In addition, the construction of a Premier Inn on Howard Street in Glasgow was awarded with a value of £14.5 million.

Type of Projects

Due to the activity in the hotel sector this month, the hotels/motels category saw the highest proportion of activity accounting for 63% of contract value awarded in February. This was a 3% increase from the corresponding month in 2015 indicating an improving hotels market (see Fig. 6.3).

> In the three months to February the value of contracts was £1.3 billion

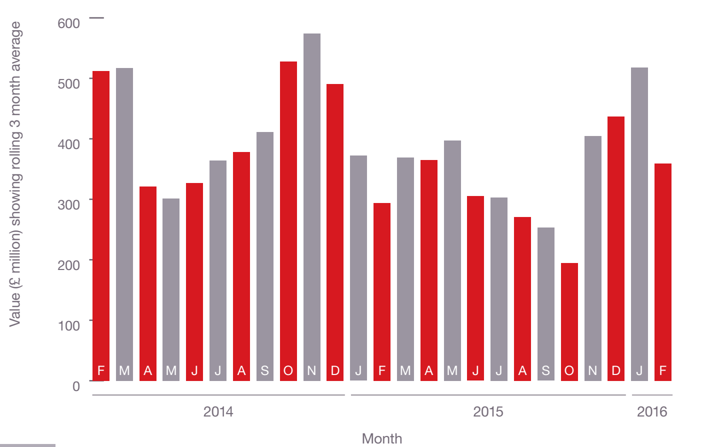

FIG. 6.1

Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

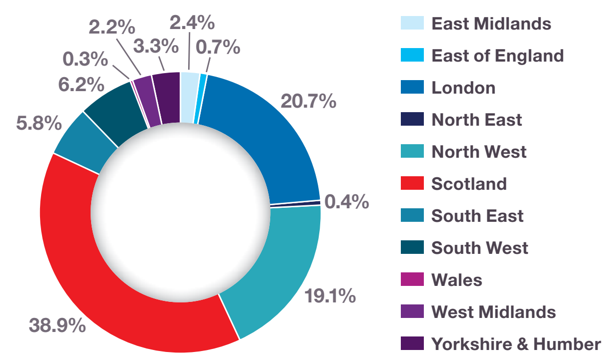

FIG. 6.2

Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

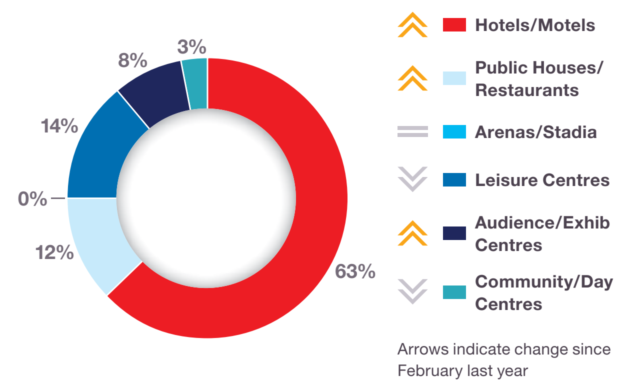

FIG. 6.3

Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2015			▲	+30.2%	Scotland *HOTTEST REGION*
▼	-6.3%	East Midlands	▼	-3.6%	South East
▼	-6.5%	East of England	▼	-1.8%	South West
▲	+8.4%	London	▼	-2.4%	Wales
▼	-3.6%	North East	▲	+0.7%	West Midlands
▼	-16.8%	North West	▲	+1.7%	Yorkshire & Humber

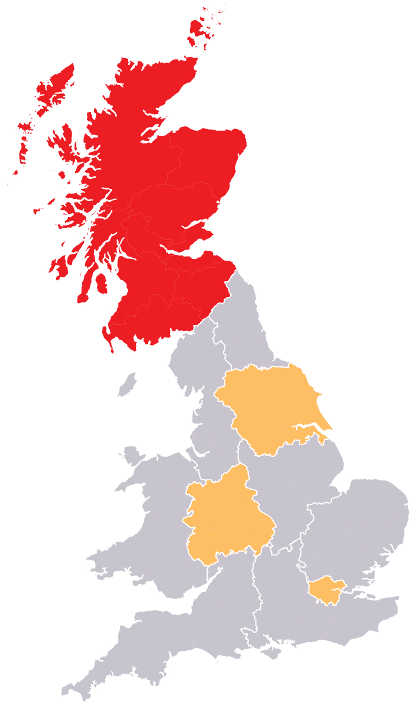

FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

"Scotland was the main location for contracts this month accounting for 38.9% of the value awarded"

PROJECT IN FOCUS

Urban Villa Aparthotel

£35,000,000

County	Lothian
Primary Category Sector	Hotel, Leisure & Sport
Government Region	Scotland
Start Date	TBC
End Date	TBC
Contract Award Date	February 2016
Funding	Private
Stage	Contract
Contractor	McAleer & Rushe Limited

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TOP TEN Key Clients

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Tottenham Hotspur Plc	White Hart Lane, 748 High Road, Tottenham, London, N17 0AP	020 8365 5055	2	404
2	Heads of The Valleys Development Company Limited	The Coach House, 79 Mill Way, Grantchester, Cambridge, Cambridgeshire, CB3 9ND	01223 847 378	1	315
3	The Berkeley Group Plc/St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	020 3675 1502	3	154
4	Radisson Edwardian Hotels Limited	140 Bath Road, Hayes, Middlesex, UB3 5AW	020 8759 6311	2	150
5	Whitbread PLC	Whitbread Court, Houghton Hall Business Court, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	01582 499499	49	138
6	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	1	100
7	The All England Lawn Tennis and Croquet Club	Church Road, Wimbledon, London, SW19 5AE	020 8944 1066	1	70
8	4C Hotels	13 Wadham Gardens, City, London, NW3 3DN	020 7419 1839	1	60
9	Manhattan Loft Corporation Limited	223-231 Old Marylebone Road, Edison House, City, London, NW1 5QT	020 7535 2222	1	50
10	Premier Inn Limited	Whitbread Court, Houghton Business Park, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	0871 527 8000	28	47

TOP TEN Key Architects

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	2	715
2	Tew & Smith Architects	Quoits House, 4 Harbour Road, Kingsthorpe, Northampton, Northamptonshire, NN2 7AZ	01604 791197	1	315
3	Woods Bagot	46-48 Foley Street, Westminster, London, W1W 7TY	020 7637 6880 (CTPS)	1	150
4	Ian Simpson Architects	5-8 Roberts Place, City, London, EC1R 0BB	020 7549 4000 (CTPS)	1	140
5	3D Reid (Architects) Limited	45 West Nile Street, Glasgow, Strathclyde, G1 2PT	0345 271 6350	13	134
6	Dexter Moren Associates	57d Jamestown Road, Camden Town, London, NW1 7DB	020 7267 4440	4	111
7	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479269 (TPS)	30	105
8	Urban Innovations	Wellington Buildings, 2 Wellington Street, Belfast, Northern Ireland, BT1 6HT	028 9043 5060	1	100
9	Nicholas Grimshaw & Partners Limited	57 Clerkenwell Road, Westminster, London, EC1M 5NG	020 7291 4141	1	70
10	ICA Architects & Designers	Merchant Exchange, 20 Bell Street, Glasgow, Strathclyde, G1 1LG	0141 552 2194	5	57

TOP TEN Key Contractors

Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	5	186
2	Brookfield Multiplex Construction Europe Limited	One Broadgate, 1st Floor, City, London, EC2M 2QS	020 3829 2500	1	140
3	Robertson Group Limited	Robertson House, Castle Business Park, Stirling, Central, FK9 4TZ	01786 431600	11	114
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	8	93
5	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444 (CTPS)	5	87
6	HOC UK Limited	Jubilee House, Townsend Lane, City, London, NW9 8TZ	020 8200 5873	3	74
7	Ogilvie Construction	Ogilvie House, Pirnhall Business Park, Stirling, Strathclyde, FK7 8ES	01786 812273	13	69
8	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	9	67
9	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	7	66
10	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	11	65

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INDUSTRIAL

ACTIVITY DECREASES IN THE SECTOR THIS MONTH

The industrial sector experienced a slowdown in February 2016 with monthly and yearly contract values down.

Activity in the industrial sector decreased in February with the value of contracts awarded £526 million, based on a three month rolling average (see Fig. 7.1). This equates to a decline of 1.7% on the value in January and is 12.7% below the figure recorded this time last year. In the three months to February the total value of contracts was £1.5 billion which was 2.3% lower the previous three months but 5.4% higher than the same quarter last year.

Projects by region

The East Midlands is the region with the highest value of activity this month with 29.4% of the contracts awarded, an increase of 21.7% on February 2015 (see Fig. 7.2 & 7.4). This was principally due to the award of the contracts for two distribution centres in the region both valued at £30 million. The first was at Markham Vale Business Centre in Chesterfield and the second was in Coleville in Leicestershire.

Type of Projects

The types of project awarded in the sector were predominantly in warehouse/storage which accounted for 44% of contract values, an increase of 13% from February 2015 (see Fig. 7.3). This was largely due to the award of the two warehouse contracts. Heavy industrial projects had the second highest share of contracts awarded with 21% of total value, an increase of 11% from February 2015.

> “A decline of 1.7% on the value in January

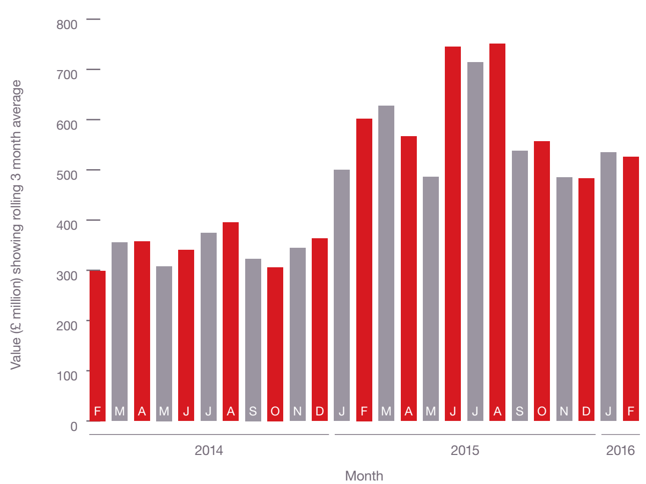

FIG. 7.1

Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

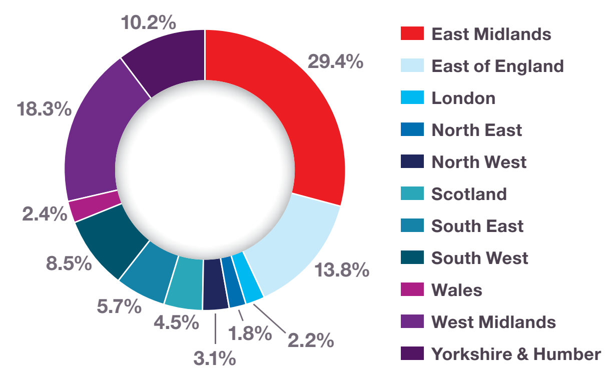

FIG. 7.2

Industrial: **Value of Contracts by Region** Source: Barbour ABI

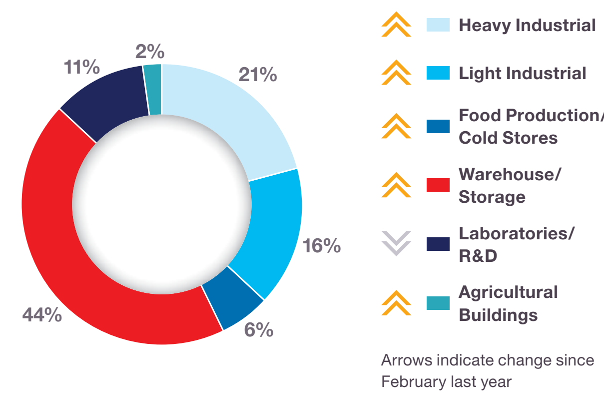

FIG. 7.3

Industrial: **Type of Projects Awarded** Source: Barbour ABI

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ACTIVITY DECREASES IN THE SECTOR THIS MONTH

The map and figures show how the activity has changed since February 2015			↑	+1.2%	Scotland
↑	+21.7%	East Midlands *HOTTEST REGION*	↑	+0.8%	South East
↓	-32.1%	East of England	↑	+8.1%	South West
↓	-0.8%	London	↑	+1.4%	Wales
↓	-1.3%	North East	=	0.0%	West Midlands
↓	-1.4%	North West	↑	+2.4%	Yorkshire & Humber

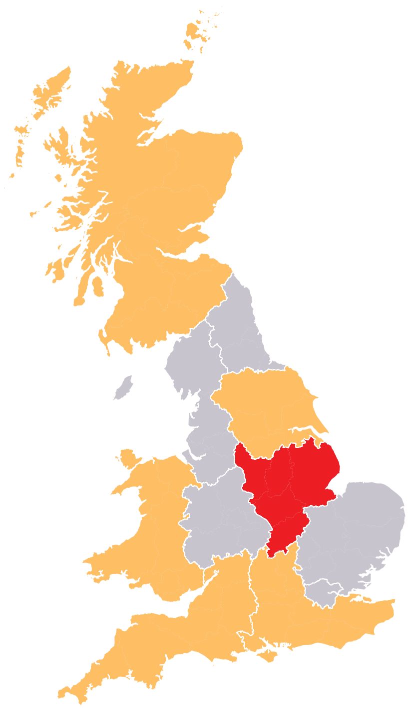

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

PROJECT IN FOCUS

www.hale-adm.com

Project Bullseye – Industrial Units
£15,000,000

County	West Midlands
Primary Category Sector	Industrial
Government Region	West Midlands
Start Date	February 2016
End Date	November 2016
Contract Award Date	February 2016
Funding	Private
Stage	Contract
Contractor	A & H Construction & Development

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ACTIVITY DECREASES IN THE SECTOR THIS MONTH

TOP TEN Key Clients
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	BP Exploration	Farburn Industrial Estate, Aberdeen, Grampian, AB21 7PB	01224 832000	1	500
2	Aldi Stores Limited	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	01827 711800	3	200
3	BAE Systems Marine Limited	Bridge Road, Barrow in Furness, Cumbria, LA14 1AF	01229 823366	3	195
4	The Peel Group	Peel Management, Peel Dome, The Trafford Centre, Manchester, Greater Manchester, M17 8PL	0161 629 8200	5	163
5	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	150
6	The London Taxi Company	Holyhead Road, Coventry, West Midlands, CV5 8JJ	024 7657 2000	1	150
7	Goodman International	Nelson House, Central Boulevard, Blythe Valley Park, Solihull, West Midlands, B90 8BG	0121 506 8100	5	145
8	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	5	131
9	West Berkshire Council	Council Offices, Market Street, Newbury, Berkshire, RG14 5LD	01635 424000	1	125
10	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	3	103

TOP TEN Key Architects
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	24	315
2	UMC Architects	Newark Beacon Office Park, Cassereta Way, Nottingham, Nottinghamshire, NG24 2TN	01636 653027	10	269
3	STOAS Architects	216 Fort Dunlop, Fort Parkway, Birmingham, West Midlands, B24 9FD	0121 747 1943	3	200
4	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	0116 247 0557	12	171
5	BHP Design LLP	Suite 2f, St Georges Court, 1 Albion Street, Birmingham, West Midlands, B1 3AH	0121 314 6618	1	150
6	Fairhursts Design Group	55 King Street, Manchester, Greater Manchester, M2 4LQ	0161 831 7300(CTPS)	6	113
7	AMEC Group PLC	76-78 Old Street, City, London, EC1V 9AZ	020 3215 1700	1	100
8	Associated Architects	1 Severn Street Place, The Mailbox, Birmingham, West Midlands, B1 1SE	0121 233 6600	2	100
9	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	1	100
10	Aecom	Aecom House, Victoria Street, St Albans, Hertfordshire, AL1 3ER	01727 535000	1	90

TOP TEN Key Contractors
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	23	626
2	Petrofac	Bridge View, 1 North Esplanade West, Aberdeen, Aberdeenshire, AB11 5QF	01224 247000 (TPS)	1	500
3	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	6	182
4	STOAS Architects	216 Fort Dunlop, Fort Parkway, Birmingham, West Midlands, B24 9FD	0121 747 1943	2	150
5	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	8	139
6	Readie Construction Limited	Unit 15 Falcon Business Centre, Ashton Road, Romford, Essex, RM3 8UR	01708 332800	9	133
7	VolkerWessels UK Limited	Hertford Road, Hoddesdon, Hertfordshire, EN11 9BX	01992 305000	5	107
8	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	2	100
9	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	8	97
10	John Graham Construction Limited	Ballygowan Road, Hillsborough, County Down, Northern Ireland, BT26 6HX	02892 689 500	2	95

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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MEDICAL & HEALTH
DECREASE IN VALUE OF CONTRACTS IN FEBRUARY

The monthly value of medical & health contracts decreased in February but were significantly higher than February 2015.

Levels of activity in the medical & health sector decreased by 25.5% in February 2016 compared to January, with the total value of contracts awarded £238 million based on a three month rolling average (see Fig. 8.1). This is 18.3% higher than the values in February 2015. In the three months to February the value of contracts increased by 42.1% on the previous three months, and was 33.7% up on the same period in 2015 indicating a longer term increase in the value of contracts awarded in the sector.

Projects by region

Scotland was the main location of development in the sector this month capturing 29% of activity, a substantial 22.7% increase from February 2015 (see Fig. 8.2 & 8.4). This is primarily due to the award for the contract to build a new health and social care facility in Muirhouse which has a construction value of £35 million. London also experienced a high proportion of value this month accounting for 24.5% of value awarded in February, an increase of 23.4% from the same month in 2015. This is mainly attributable to the contract for a maternity unit in North London which has a value of £21 million.

Type of Projects

Public hospitals are the dominant sub-sector this month accounting for 53% of the value of contracts in February 2015, a 2% decrease from February 2015 (see Fig. 8.3).

> Longer term increase in the value of contracts awarded in the sector

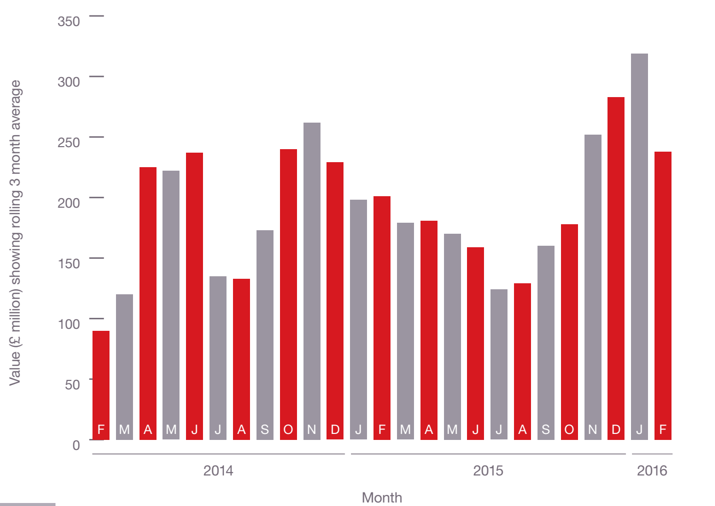

FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

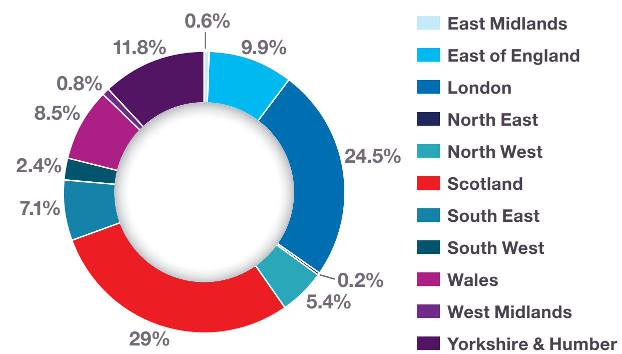

FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

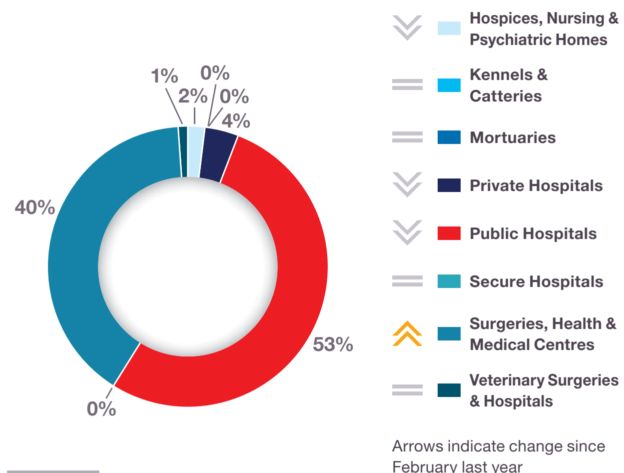

FIG. 8.3

Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

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DECREASE IN VALUE OF CONTRACTS IN FEBRUARY

The map and figures show how the activity has changed since February 2015			+22.7%	Scotland
-1.3%	East Midlands		+3.8%	South East
-3.0%	East of England		-16.9%	South West
+23.4%	London *HOTTEST REGION*		+6.6%	Wales
-2.5%	North East		-41.5%	West Midlands
-0.5%	North West		+9.2%	Yorkshire & Humber

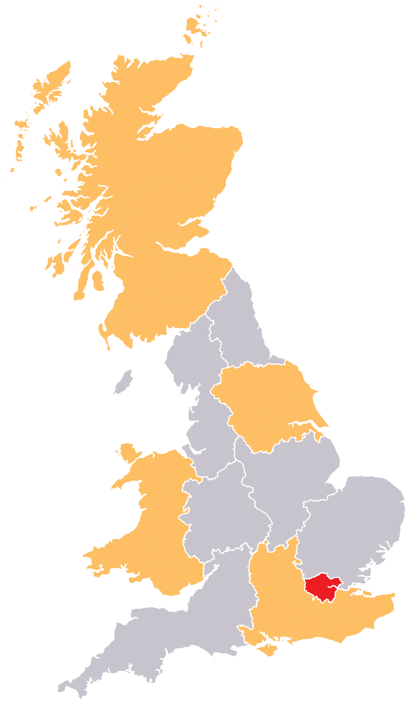

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> Public hospitals are the dominant sub-sector this month accounting for 53% of the value of contracts

PROJECT IN FOCUS

Scottish South East Hub – Muirhouse Health & Social Care Centre £35,000,000

County	Lothian
Primary Category Sector	Medical & Health
Government Region	Scotland
Start Date	TBC
End Date	TBC
Contract Award Date	February 2016
Funding	Public
Stage	Contract
Contractor	Graham Construction

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DECREASE IN VALUE OF CONTRACTS IN FEBRUARY

TOP TEN Key Clients
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Sandwell and West Birmingham Hospital NHS Trust	City Hospital, Dudley Road, Birmingham, West Midlands, B18 7QH	0121 554 3801	1	280
2	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	2	208
3	BS Stanford Limited	70 Grosvenor Street, Westminster, London, W1K 3JP	Not Listed	1	200
4	Aneurin Bevan Health Board	Mamhilad House, Block A, Mamhilad Park Estate, Pontypool, Gwent, NP4 0YP	01873 732732 (CTPS)	2	182
5	Hampshire Hospitals NHS Foundation Trust	Aldermaston Road, Basingstoke, Hampshire, RG24 9NA	01256 473202	2	151
6	University College London Hospital NHS Foundation Trust	Trust Head Quarters, 2nd Floor, 250 Euston Road, City, London, NW1 2PG	020 3456 7890 (CTPS)	2	138
7	NHS Lothian	Royal Edinburgh Hospital, Morningside Place, Edinburgh, Lothian, EH10 5HF	0131 537 6000 (CTPS)	3	104
8	Bartholomew & London Hospital (NHS) Trust	Capital & Facilities Directorate, 5th Floor, Queen Mary's Wing, West Smithfield, City, London, EC1A 7BE	020 7377 7000	1	100
9	Spire Healthcare Limited	PO Box 62647, 120 Holborn, City, London, EC1P 1JH	0800 169 1777	4	91
10	The Trustees of the London Clinic	20 Devonshire Place, Westminster, London, W1G 6BW	020 7935 4444	1	55

TOP TEN Key Architects
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Billfinger GVA	65 Gresham Street, Westminster, London, EC2V 7NQ	020 7491 2188 (TPS)	2	283
2	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	7	245
3	John Simpson & Partners	29 Great James Street, Holborn, Westminster, London, WC1N 3EY	020 7405 1285 (TPS)	1	200
4	Steffian Bradley Architects	45 Gee Street, Fifth Floor, City, London, EC1V 3RS	020 7549 4050	1	200
5	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, North Somerset, BS8 3NE	0117 974 3271 (TPS)	4	159
6	Hassell	James William House, 9 Museum Place, Cardiff, South Glamorgan, CF10 3BD	029 2072 9071	3	153
7	Scott Tallon Walker Architects	10 Cromwell Place, South Kensington, London, SW7 2JN	020 7589 4949 (TPS)	2	138
8	Ellis Williams Architects	151 Roseberry Avenue, 3-11 Pine Street, City, London, EC1R 0JH	020 7841 7200	1	136
9	Murphy Philipps Architects Limited	140 Old Street, City, London, EC1V 9BJ	020 7490 8008	6	98
10	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	5	81

TOP TEN Key Contractors
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	19	310
2	Carillion Construction Limited	Carillion House, 84 Salop Street, Wolverhampton, West Midlands, WV3 0SR	01902 422431	2	290
3	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	16	283
4	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	6	197
5	Bouygues UK Limited	Elizabeth House, 39 York Road, Southwark, London, SE1 7NQ	020 7401 0020	1	136
6	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	7	107
7	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	10	95
8	John Graham Construction Limited	Ballygowan Road, Hillsborough, County Down, Northern Ireland, BT26 6HX	02892 689 500	3	56
9	Redwall Developments Limited	Suite 2, 10 Redwall House, Waterside Business Park, Rotherham Road, Dinningham, Rotherham, South Yorkshire, S25 3QA	01909 517737	1	50
10	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	4	40

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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EDUCATION

INCREASE IN THE VALUE OF CONTRACTS IN FEBRUARY

The education sector increased this month but activity is still much lower than this time last year indicating poorer long term performance in this sector.

The value of contracts awarded in the education sector was £519 million in February based on a three month rolling average, a 16.4% increase from January (see Fig. 9.1). This figure was 20.1% lower than February 2015 indicating the sectors decline over the past year. The values of contract awards in the three months to January were 23.5% lower than the same period last year, showing the longer term fall in contracts awarded.

Projects by region

London and the East Midlands experienced the highest share of the value of education contracts in February accounting for nearly 50% of value between them. London saw 24.9% of contract value awarded with a new secondary school in Hillingdon worth £50 million being the largest development reaching contract stage. The East Midlands accounted for 24.3% of contract value with the largest project with a new Learning Hub at the University of Northampton awarded at a value of £90 million (see Fig. 9.2 & 9.4).

Type of Projects

The Northampton University contract means that colleges/universities were the dominant sub sector in education in February. They accounted for 50% of the total value awarded, up from 26% in February 2015 (see Fig. 9.3).

> London and the East Midlands experienced the highest share of the value of education contracts

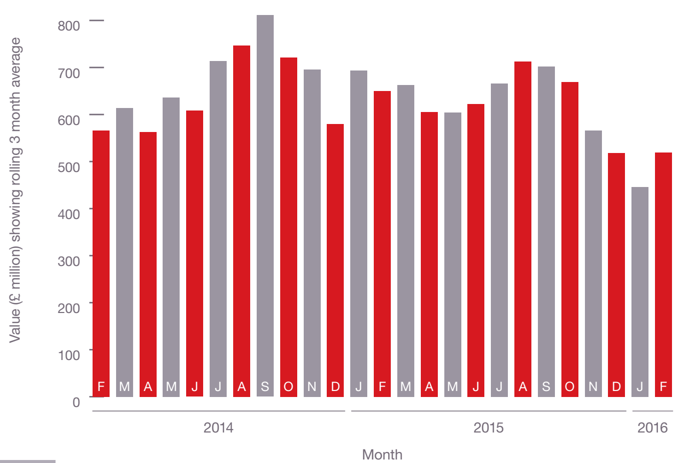

FIG. 9.1

Education: **Project Value showing 3 month moving average** Source: Barbour ABI

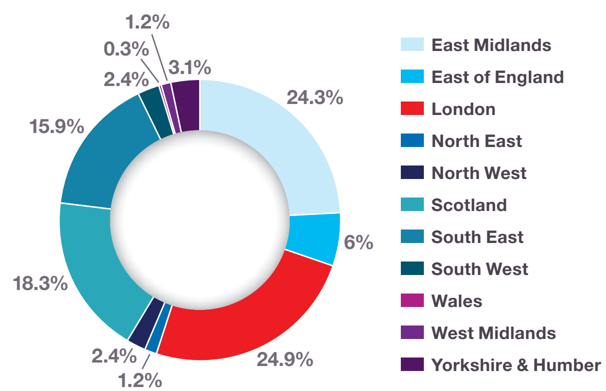

FIG. 9.2

Education: **Value of Contracts by Region** Source: Barbour ABI

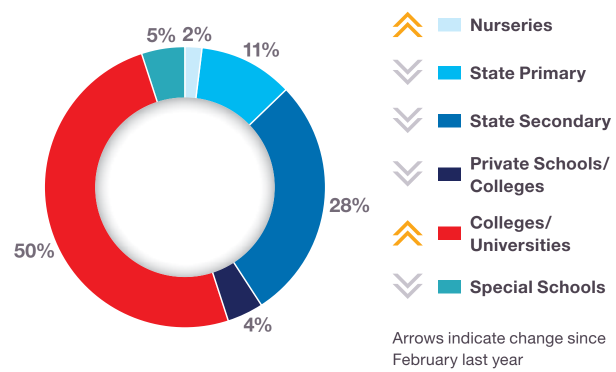

FIG. 9.3

Education: **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN THE VALUE OF CONTRACTS IN FEBRUARY

The map and figures show how the activity has changed since February 2015

+21.4%	East Midlands *HOTTEST REGION*	+8.1%	Scotland
-8.9%	East of England	+1.6%	South East
+9.7%	London	+0.8%	South West
-10.9%	North East	-3.6%	Wales
-8.8%	North West	-5.9%	West Midlands
		-3.5%	Yorkshire & Humber

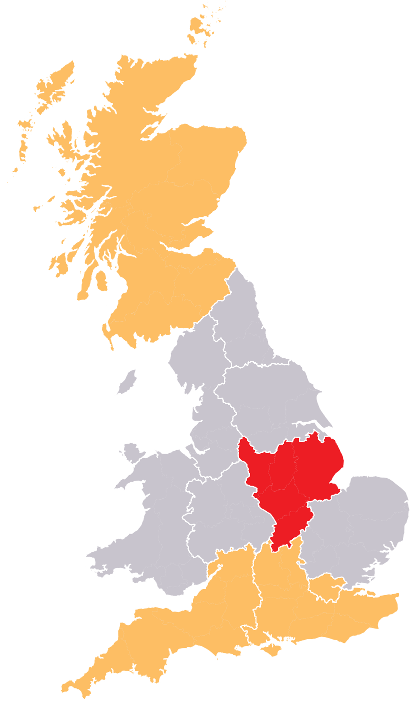

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)*

Source: Barbour ABI

> Colleges/universities were the dominant sub sector in education, accounting for 50% of the total value awarded

PROJECT IN FOCUS

University of Northampton Waterside Campus – Learning Hub
£90,000,000

County	Northamptonshire
Primary Category Sector	Education
Government Region	East Midlands
Start Date	April 2016
End Date	August 2018
Contract Award Date	February 2016
Funding	Private
Stage	Contract
Contractor	Bowmer & Kirkland Limited

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INCREASE IN THE VALUE OF CONTRACTS IN FEBRUARY

TOP TEN Key Clients
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	The Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	85	904
2	The University of Manchester	Oxford Road, Manchester, Greater Manchester, M13 9PL	0161 306 6000	8	273
3	University of Edinburgh	The Old College, South Bridge, Edinburgh, Lothian, EH8 9YL	0131 650 1000	12	142
4	University of Northampton	Boughton Green Road, Northampton, Northamptonshire, NN2 7AL	01604 735500 (CTPS)	4	128
5	London School of Economics and Political Science	Houghton Street, Westminster, London, WC2A 2AE	020 7405 7686	5	127
6	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	8	124
7	North Ayrshire Council	5th Floor, Cunninghame House, Irvine, Strathclyde, KA12 8EE	01294 310 000	2	88
8	University of Leeds	Woodhouse Lane, Leeds, West Yorkshire, LS2 9JT	0113 243 1751	14	87
9	Dumfries & Galloway Council	Militia House, English Street, Dumfries, Dumfries and Galloway, DG1 2HR	0303 333 3000	7	86
10	Lambeth College	45 Clapham Common Southside, Clapham, London, SW4 9BL	020 7501 5010	2	80

TOP TEN Key Architects
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Adamson Associates (International) Limited	6th Floor, One Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2068	3	676
2	Kohn Pederson Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	2	676
3	PLP Architecture	Ibex House, 42-47 Minories, City, London, EC3N 1DY	020 3006 3900	3	513
4	Pelli Clark Pelli Architects	1056 Chapel Street, New Haven, Connecticut, CT06510	00 1203 777 2515	1	388
5	TP Bennett LLP	One America Street, Southwark, London, SE1 0NE	020 7208 2000	13	249
6	Make Architects	32 Cleveland Street, Westminster, London, W1T 4JY	020 7636 5151	4	242
7	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	3	212
8	Squire and Partners	77 Wicklow Street, Westminster, London, WC1X 9JY	020 7278 5555	3	211
9	Harris Partnership	2 St Johns, Wakefield, West Yorkshire, WF1 3QA	01924 291800	59	164
10	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	10	154

TOP TEN Key Contractors
Mar 2015 – Feb 2016

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	99	719
2	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	48	412
3	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	51	364
4	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	35	335
5	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	22	324
6	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	61	316
7	Balfour Beatty Group Limited	5 Churchill Place, Canary Wharf, London, E14 5HU	020 7216 6800	10	288
8	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	7	263
9	Carillion Construction Limited	Carillion House, 84 Salop Street, Wolverhampton, West Midlands, WV3 0SR	01902 422431	29	246
10	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	31	235

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