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Barbour ABI | Building | bd

MARCH 2015

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MARCH 2015

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ABOUT US

SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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ECONOMIC CONTEXT

INFLATION FALLS TO ITS LOWEST LEVEL IN DECADES

Economic data and business sentiment suggest a good start to the year for the UK economy with inflation and unemployment continuing to fall.

Sentiment surveys indicate the UK economy has had a strong start to 2015 with Markit's all sector PMI survey showing an increase in activity in January and February and predicting robust performance in the first quarter (see Fig. 1.1).

While the service sector, the single largest sector in the economy, appears to have had a slower start to the year, both manufacturing and construction have grown quickly. The Construction PMI recorded a reading of 60.1 in February, an increase from 59.1 in January and well above the 50.0 mark which indicates expansion.

The latest inflation figures show further falls (see Fig. 1.2), with most analysts believing this is serving to boost spending within the economy. CPI fell to 0.3% in January compared to the same month in 2014, and is largely attributable to falls in prices of food and oil. It is expected that this will fall further in the coming months as supermarket price wars continue and the price of oil remains well below its long term average.

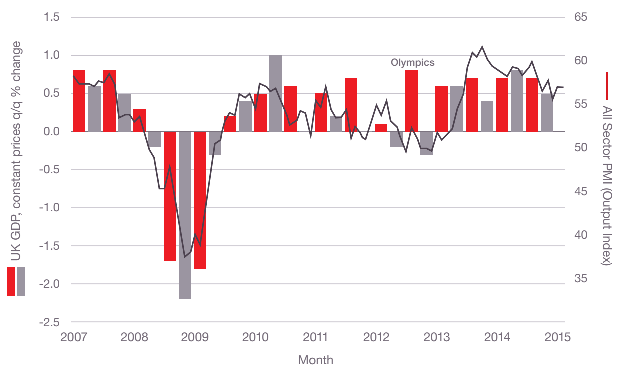

Fig. 1.1 **UK GDP** Source: ONS/Markit

The labour market continued its strong performance with the latest unemployment figures showing that the current claimant count rate fell to 5.7% at the end of 2014 (see Fig. 1.3). This demonstrates the continual improvement in labour market conditions in recent months and this looks set to continue as the economy continues to grow.

Other news this month on the UK economy includes:

- **The UK's trade deficit fell to its lowest level in 14 years, with the UK deficit £4.4 billion in the three months to January, the smallest since October 2000**
- **A report from EEF, the manufacturers organisation, suggested manufacturing exports picked up in February with companies reporting orders increased for the first time in nine months**
- **The Governor of the Bank of England, Mark Carney, cited property prices as the biggest threat to economic growth in the UK in the medium term**

While the UK economy slowed towards the end of 2014, the majority of surveys and data point to a strong start to 2015. Growth remains driven by consumption and, despite recent improvements, export levels and business investment remain particularly weak. The fall in oil price is expected to provide a demand side boost to the UK economy, to offset any loss in government revenues, but the Bank of England will keep a close eye on inflation with the prospect of deflation now seeming possible. While output is growing and unemployment falling there are still a number of fundamentals that pose longer term problems for the economy, particularly lower productivity and slow wage growth, which will provide a drag on performance unless the rate of growth increases considerably.

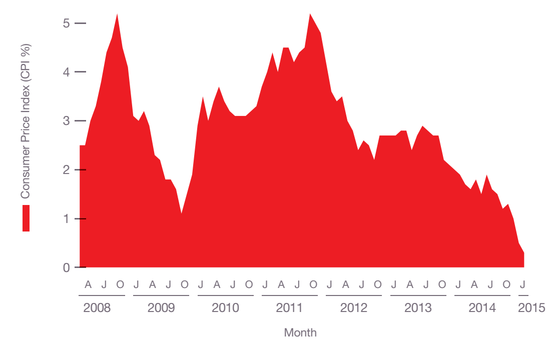

Fig. 1.2 **CPI (Inflation)** Source: ONS

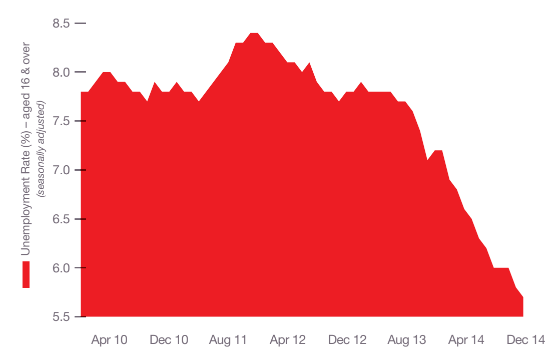

Fig. 1.3 **Unemployment Rate** Source: ONS

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THE CONSTRUCTION SECTOR

OUTPUT DECLINES BUT CONTRACTS AWARDED GROW BY 4.9%

The latest figures from the ONS show that the construction sector in the UK declined by 2.6% between December 2014 and January 2015.

Comparing January output levels with the same month in 2014 showed a decrease of 3.1%, the first year on year fall since May 2013. This fall was unexpected but it should be noted that the monthly figures for construction output are often volatile.

It is clear that the main reason for the fall this month was the reduction in commercial activity which declined by 8.9% compared to January 2014 and 4.3% compared to December 2014 (see Fig. 2.1). Commercial, along with private housing and infrastructure, are the largest sectors within the industry. New Private Housing increased by 3.2% from January 2014 but was down by 1.3% compared to December 2014. Public housing output declined by 8.4% compared to January 2014 and 18.4% compared to December 2014 though this is a significantly smaller sector than private housing. This highlights that the growth patterns within the industry are reliant on private housing and broader improvements are needed to ensure a robust recovery.

	% change	
	January 2014 – January 2015	**December 2014 – January 2015**
Total All Work	**-3.1**	**-2.6**
All New Work	**-2.7**	**-4.2**
Public Housing	-8.4	-18.4
Private Housing	3.2	-1.3
Infrastructure	-2.4	-2.7
Public (ex Infrastructure)	-2.3	-0.3
Private Industrial	10.6	2.4
Private Commercial	-8.9	-4.3
Repair & Maintenance	**-3.7**	**0.0**
Public Housing	-6.2	1.5
Private Housing	-7.4	-2.1
Non-Housing	-0.2	0.9

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month recorded a reading of 131 for February (see Fig. 2.2). This is a slight decrease from last month and continues to support the view that overall activity in the industry remains strong. The readings for private housing were down slightly in the month, while both commercial offices and commercial retail increased. This indicates that the pipeline of work in the private sector remains strong.

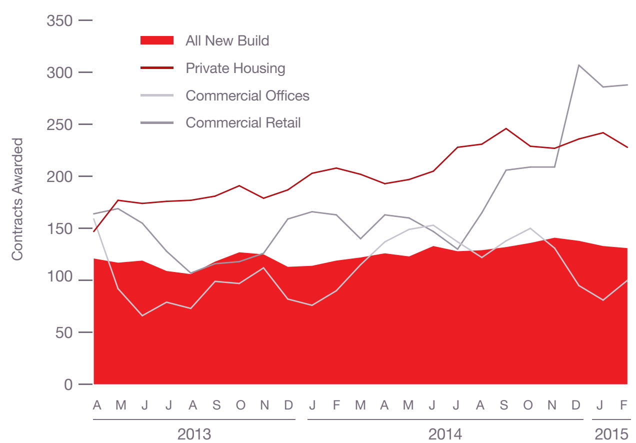

Fig. 2.2 **Contracts Awarded** Source: CPA/Barbour ABI

> “Residential had the highest proportion of contracts awarded

The Construction Sector

According to Barbour ABI data on all contract activity, February witnessed an increase in construction levels with the value of new contracts awarded at £5.8 billion, based on a three month rolling average (see Fig. 2.4). This is a 4.9% increase from January and a 20.2% increase on the value recorded in February 2014. The number of construction projects within the UK in February decreased by 14.3% on January, and were 2.5% lower than February 2014.

Projects by Region

The majority of the contracts awarded in February by value were in London, accounting for 24% of the UK total (see Fig. 2.3). This is followed by the West Midlands and the East of England with 11% of contract award value each. The main reason for London's figures this month was the £500 million contract to construct The Pinnacle Building in the City. This is a proposal to develop a 633 storey

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office tower providing around 150,000 sq m office space. In addition, a major commercial scheme in Ruislip was awarded. The scheme is to develop a mixed use retail and leisure scheme with food store, cinema and 104 residential units with an estimated value of £200 million.

> The majority of the contracts awarded in February by value were in London

Type of Projects

Residential had the highest proportion of contracts awarded by value in February with 27% of the total (see Fig. 2.5). The commercial sector was close behind with 26% of the contract value awarded. This is an indication of the continuing strength of the residential sector within construction, showing that while the top end of the residential market appears to be cooling activity in the new build market remains strong. In addition the prominence of the commercial sector contracts in February provides encouragement for longer term growth in the industry, as the commercial sector is historically the biggest sector within construction.

> Commercial contract activity increased by 27% in February 2015

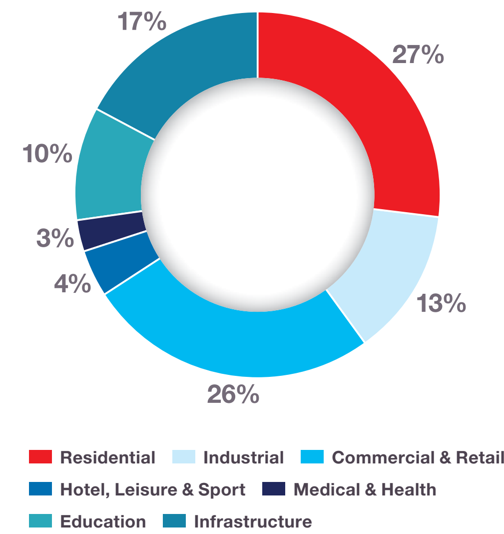
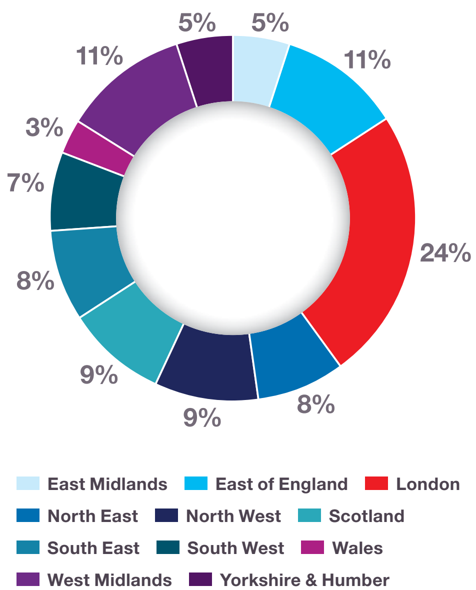


Fig. 2.5 **Type of Projects** Source: Barbour ABI



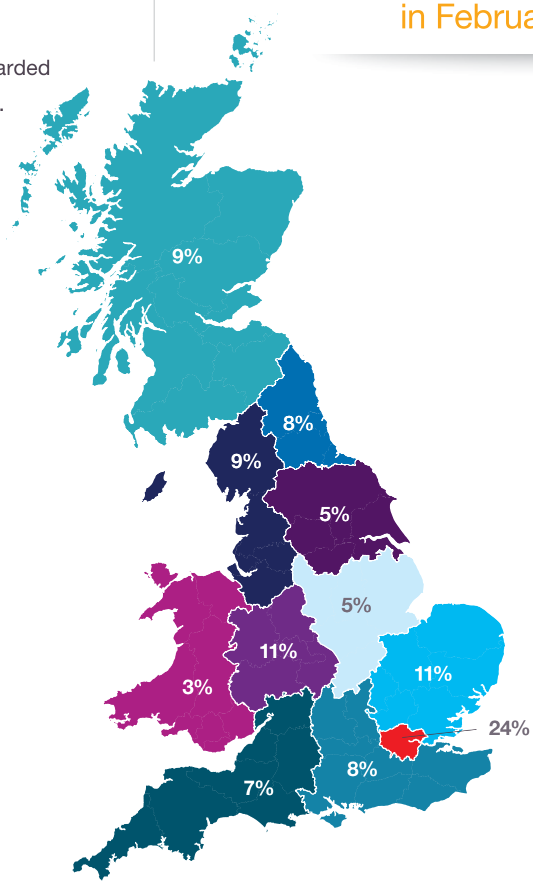


Fig. 2.3 **Locations of Contracts Awarded** Source: Barbour ABI

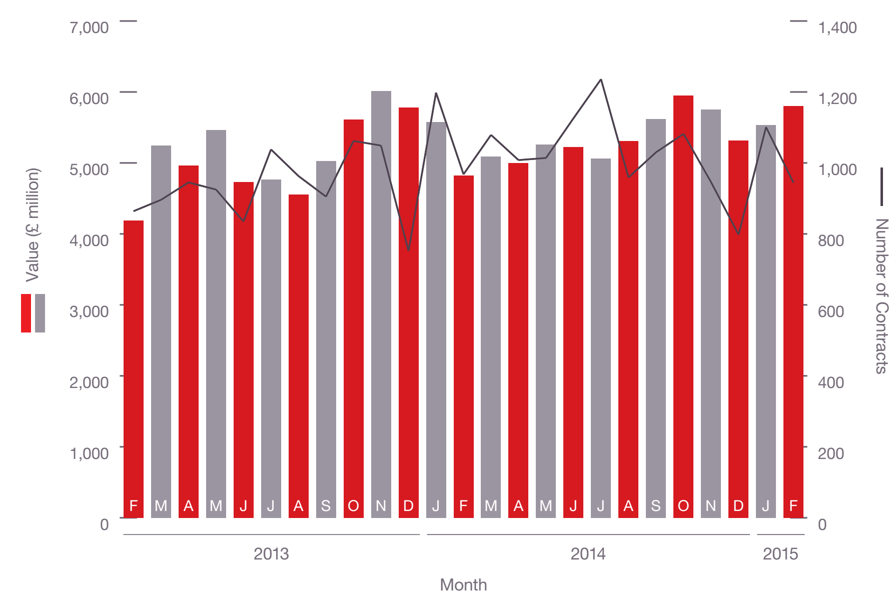


Fig. 2.4 **Construction Activity Trends** Source: Barbour ABI

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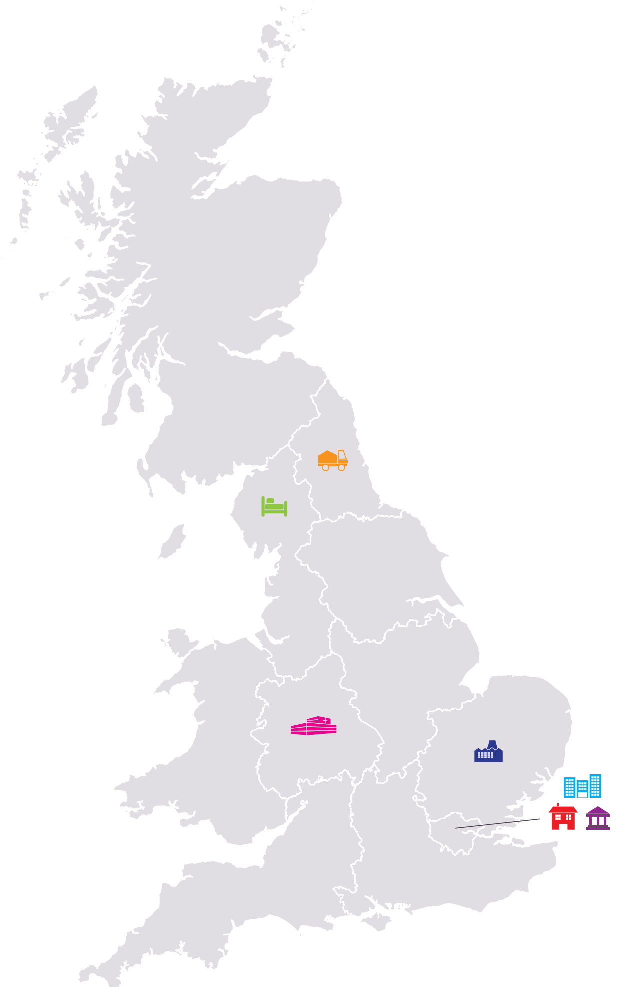
A snippet of this month's regional activity

Take a look at what regions have had the most activity.



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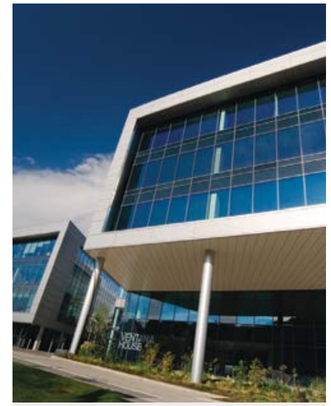
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
Education

PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

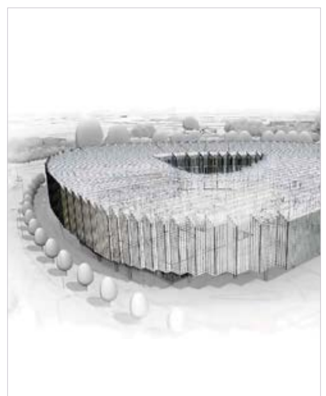
RESIDENTIAL
New Covent Garden Market Nine Elms – Phase 1 N8 Tower
£40,000,000

INFRASTRUCTURE
Glasgow Queen Street Station Redevelopment
£104,000,000



COMMERCIAL & RETAIL
Digital Campus – Two Office Buildings
£35,800,000

HOTEL, LEISURE & SPORT
Gateway House Redevelopment
£35,000,000



INDUSTRIAL
AstraZeneca Headquarters – The Paddington Offices Relocation
£330,000,000

MEDICAL & HEALTH
Eastwood Park – Healthcare Training Centre
£4,000,000

EDUCATION
Longdean School – Priority School Building Programme
£21,400,000

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RESIDENTIAL

SIGNIFICANT INCREASE IN RESIDENTIAL UNITS AWARDED

The residential sector experienced an increase in residential units reaching contract award stage in February, the highest recorded since Barbour ABI began tracking the series.

Activity in the residential sector increased in February with the total number of units awarded 14,455, based on a three month rolling average (see Fig. 3.1). This is an 8.6% increase compared to January and is 49.5% higher than February 2014, indicating the strong start to the year for the residential sector. The value of projects associated with residential contracts awarded increased by 1.1% between January and February based on a three month rolling average, and 1.8% higher than February 2014. This demonstrates the continued buoyancy in the residential sector in 2015 and it looks set to continue its dominance of the construction industry.

Sector Performance

The latest house price indices for February from Nationwide showed that average house prices are rising at 5.7% annually, a fall from 6.8% in January. This was the sixth consecutive month that house price growth slowed and is down from a peak of 11.7% last June. The Halifax reported annual house price rises at 8.3% in February, a decrease from 8.5% in January. However, figures from the Bank of England showed that mortgage approvals increased to 60,786 in January up from 60,349 in December 2014. This is still lower than the six month average of 61,666. The performance of house builders continues to be strong with Taylor Wimpey posting pre-tax profits of £450 million in the year to December, an increase of 68%.

Projects by region

London is the main location of activity in the residential sector this month, accounting for 20.2% of the value of contracts awarded, an

> "Strong start to the year for the residential sector

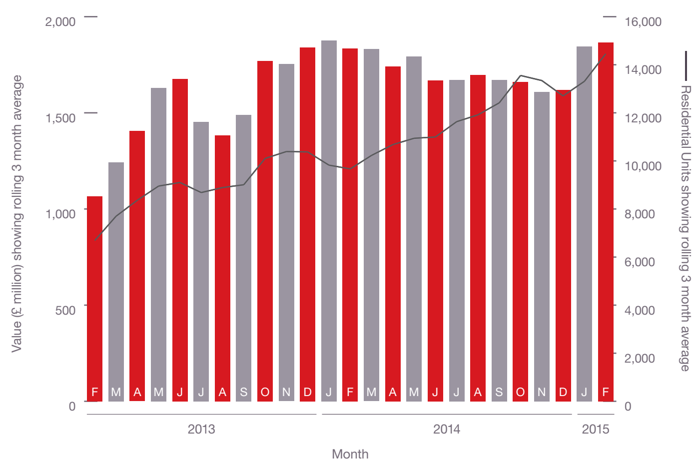

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

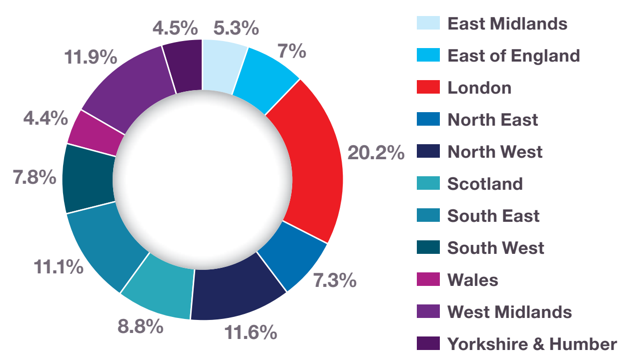

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

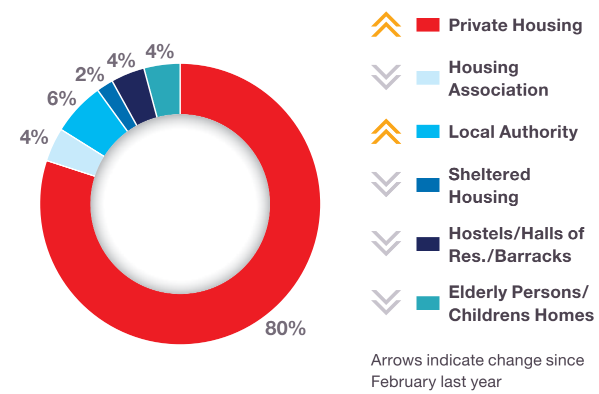

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2014		+3.1%	Scotland	
+0.0%	East Midlands	-2.1%	South East	
+2.1%	East of England	-0.1%	South West	
+2.7%	London	+2.0%	Wales	
-0.2%	North East	+4.2%	West Midlands *HOTTEST REGION*	
-4.5%	North West	-7.2%	Yorkshire & Humber	

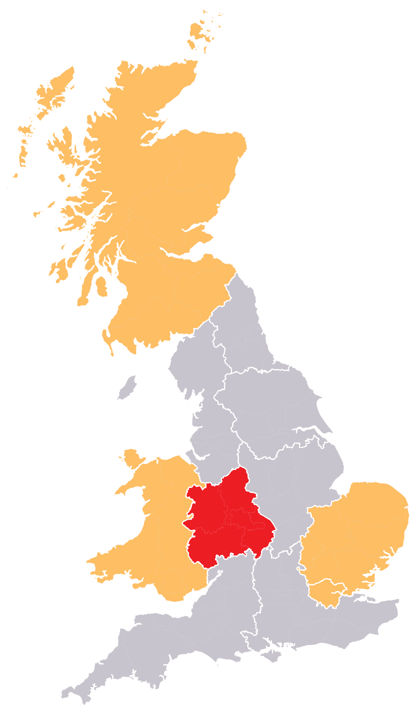

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

increase of 2.7% from the same month last year (see Fig. 3.2 & 3.4). Contracts such as the Gasholder site at Battersea Nine Elms development contribute to London's share this month. This contract is valued at £80 million and is set to provide 839 flats as part of the area's regeneration project. Another contract awarded in London this month was the Blackhorse Lane development project in Walthamstow which is valued at £60 million and is set to provide 483 residential units and 519 student beds. The West Midlands had the next highest proportion of contract award value in February 11.9% of total value awarded, an increase of 4.2% from February 2014. Of particular note was the contract awarded to develop 400 houses in Nuneaton at a value of £40 million.

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing this month (see Fig. 3.3). Private housing accounted for 80% of the value of contracts awarded this month, an increase of 8% from the corresponding month last year. After private housing, the next largest project type were local authority projects which accounted for 6% of the value awarded, an increase of 3% from the corresponding month last year.

> "The performance of house builders continues to be strong

PROJECT IN FOCUS

New Covent Garden Market Nine Elms – Phase 1 N8 Tower £40,000,000

County	London
Primary Category Sector	Residential
Government Region	London
Start Date	Quarter 3 2015
End Date	Quarter 3 2018
Contract Award Date	February 2015
Funding	Private
Stage	Contract
Contractor	Vinci Construction

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SIGNIFICANT INCREASE IN RESIDENTIAL UNITS AWARDED

TOP TEN Key Clients
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	183	2,423
2	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	193	2,362
3	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	172	2,250
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	104	1,124
5	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868555	29	803
6	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	59	716
7	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	15	647
8	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	65	575
9	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	50	570
10	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	55	522

TOP TEN Key Architects
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	94	1,073
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	44	795
3	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	36	396
4	Faulks Perry Culley & Rech	Lockington Hall, Lockington, Derby, Derbyshire, DE74 2RH	01509 672772	23	362
5	Glenn Howells Architects	321 Bradford Street, Digbeth, Birmingham, West Midlands, B5 6ET	0121 666 7640 (CTPS)	6	336
6	Pegasus Planning Group	Suite 4B, 113 Portland Street, Manchester, Greater Manchester, M1 6DW	0161 393 3399	22	335
7	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	4	332
8	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000 (CTPS)	28	300
9	Allies & Morrison Urban Practitioners	85 Southwark Street, Southwark, London, SE1 0HX	020 7921 0100	7	294
10	Maccreanor Lavington Architects	19-21 Nile Street, Islington, London, N1 7LL	020 7336 7353	8	287

TOP TEN Key Contractors
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	184	2,530
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	177	2,447
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	191	2,308
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	107	1,158
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	93	817
6	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868555	27	772
7	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	60	667
8	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	56	560
9	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	45	536
10	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	0161 876 6000	61	531

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INFRASTRUCTURE
CONTRACT VALUES DECREASE IN FEBRUARY

The value of infrastructure contracts decreased in February fuelling concerns over longer term growth as the value of orders is below those seen last year.

The value of contracts awarded in the infrastructure sector decreased in February with the total awarded £1.1 billion based on a three month rolling average (see Fig. 4.1). This is 2.3% lower than the previous month and 4.7% lower than February 2014. In the three months to February the total value of contract awards was £3.4 billion based on a three month rolling average. This is 8.2% lower than the previous three months and 32.6% lower than the same period in 2014. This indicates the continued challenges that the infrastructure sector faces with a longer term decline in the value of contract values.

Projects by region

The main location of infrastructure projects this month was the North East with 20.9% of the value, and this was 20.2% higher than February 2014 (see Fig. 4.2 & 4.4). The main project awarded in the North East was the Port of Tyne infrastructure improvement contract which was valued at £180 million. Scotland received the second largest share of the value of contracts in February, accounting for 20% of the value which was an increase of 5.3% on February 2014. This was primarily due to the award of the Queen Street station redevelopment contract in Glasgow, valued at £104 million.

Type of Projects

A significant number of renewable energy projects means that utilities contracts were the dominant contract type in February with 36% of the total value awarded, although this was a 9% decrease from last year (see Fig. 4.3).

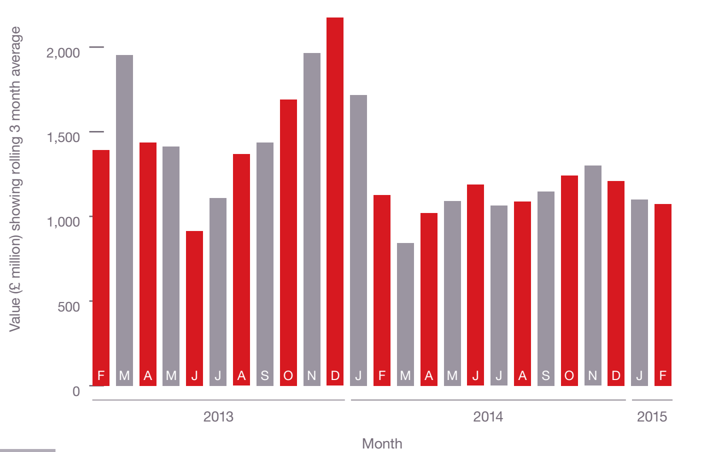

FIG. 4.1

Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

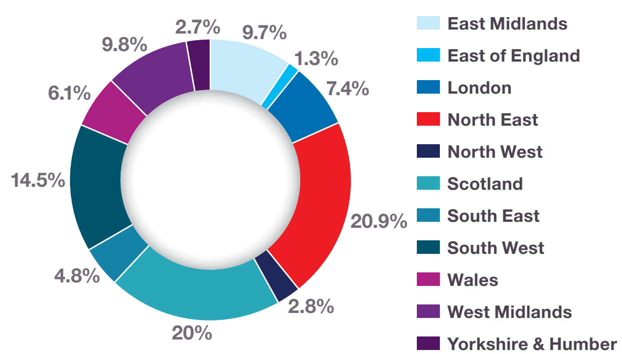

FIG. 4.2

Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

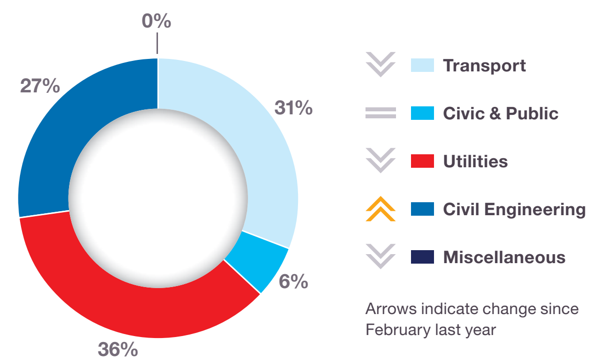

FIG. 4.3

Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2014			+5.3%	Scotland
+4.4%	East Midlands		-6.5%	South East
-16.4%	East of England		+6.3%	South West
-5.8%	London		+5.8%	Wales
+20.2%	North East *HOTTEST REGION*		-2.2%	West Midlands
-7.7%	North West		-3.2%	Yorkshire & Humber

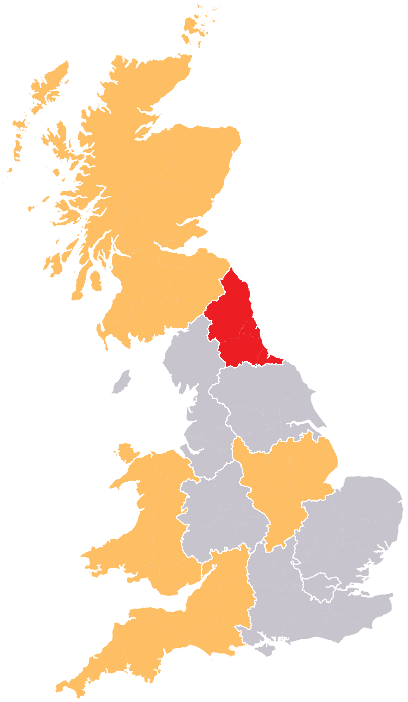

FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The National Infrastructure Plan at the end of 2014 confirmed a number of financial commitments for infrastructure spending over the course of the next Parliament. This included a £15 billion roads investment strategy which gained the majority of the headlines. It also highlighted that railways remain an important investment aim and committed to a series of scoping studies for projects such as Crossrail2 as well as the continued support for HS2.

> "The main location of infrastructure projects this month was the North East with 20.9% of the value

PROJECT IN FOCUS

Glasgow Queen Street Station Redevelopment
£104,000,000

County	Strathclyde
Primary Category Sector	Infrastructure
Government Region	Scotland
Start Date	January 2017
End Date	July 2019
Contract Award Date	February 2015
Funding	Public
Stage	Contract
Contractor	Costain/Morgan Sindall Alliance

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CONTRACT VALUES DECREASE IN FEBRUARY

TOP TEN Key Clients
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	6	1,928
2	Mainstream Renewable Power	3rd Floor, 2West Regent Street, Glasgow, Strathclyde, G2 1RW	0141 206 3860	1	1,400
3	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	67	1,383
4	Aberdeen City Council	Town House, Broad Street, Aberdeen, Grampian, AB10 1AQ	01224 522000	6	1,186
5	Halton Borough Council	Municipal Building, Kingsway, Widnes, Cheshire, WA8 7QF	0151 424 2061	3	650
6	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
7	Mersey Gateway Project Office	First Floor, Unit 15, Turnstone Business Park, Mulberry Avenue, Widnes, Cheshire, WA8 0WN	0151 495 4091	1	600
8	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	72	424
9	Scottish Office	St Andrews House, Regent Road, Edinburgh, Lothian, EH1 3DG	0131 556 8400	1	400
10	Infinergy	Metropolitan House, 31-33 High Street, Inverness, Highlands, IV1 1HT	01463 211050	1	300

TOP TEN Key Architects
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Weston Williamson + Partners	12 Valentine Place, Southwark, London, SE1 8QH	020 7401 8877	1	600
2	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
3	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	8	164
4	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, Humberside, HU2 8JU	01482 221155	1	150
5	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	4	107
6	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	7	99
7	URS Global	Scott House, Alencon Link Basing View, Basingstoke, Hampshire, RG21 7PP	01256 310200 (CTPS)	5	69
8	Race Cottam Associates Limited	3 Vincent House, Solly Street, Sheffield, South Yorkshire, S1 4BB	0114 273 7050 (TPS)	1	65
9	Stefan Zins Associates Limited	Bedford House, 69-79 Fulham High Street, Fulham, London, SW6 3JW	020 7471 8550	1	63
10	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA	020 75800400	2	60

TOP TEN Key Contractors
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	46	1,524
2	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	15	787
3	Aberdeen Roads Limited	North Point, Exploration Drive, Bridge of Don, Aberdeen, Grampian, AB23 8GX	0800 058 8350	1	745
4	Ferrovial Agroman Laing O'Rourke JV	South Bank House, Black Prince Road, Southwark, London, SE1 7SJ		1	600
5	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	14	385
6	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	17	350
7	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	15	314
8	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	19	307
9	Tolent Construction Limited	Ravensworth House, 5th Avenue Business Park, Team Valley, Gateshead, Tyne and Wear, NE11 0HF	0191 487 0505	4	259
10	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	6	233

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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COMMERCIAL & RETAIL

SIGNIFICANT INCREASE IN CONTRACT VALUES

Contract values in the commercial & retail sector were markedly higher in February with a number of large scale development reaching contract award stage.

The value of contracts awarded in the commercial and retail sector were £1.1 billion in February based on a three month rolling average (see Fig. 5.1). This is a 35.4% increase from January and a 67.9% increase from the February 2014 figure. In the three months to February the value of contracts were 16.4% below the previous three months but 41.6% higher than the same period in 2014, indicating longer term increasing activity in the sector.

Projects by region

London was the main location of activity in the sector this month accounting for 60% of the value of all contracts awarded, which was 16.1% higher than February 2014 (see Fig. 5.2 & 5.4). The much delayed Pinnacle Building in the City of London was awarded at a value of £500 million. The development is set to be a 63 storey office block and is due to start later in the year, hence the high proportion of value in London this month for commercial projects.

Type of Projects

Offices were the dominant type of project in the sector accounting for 70% of the value of contracts awarded this month, which is 1% lower than February 2014 (see Fig. 5.3). Food retailing is the other significant sector with 19% of contract award value, which was a 10% increase from the February 2014 figure.

> London was the main location of activity in the sector this month

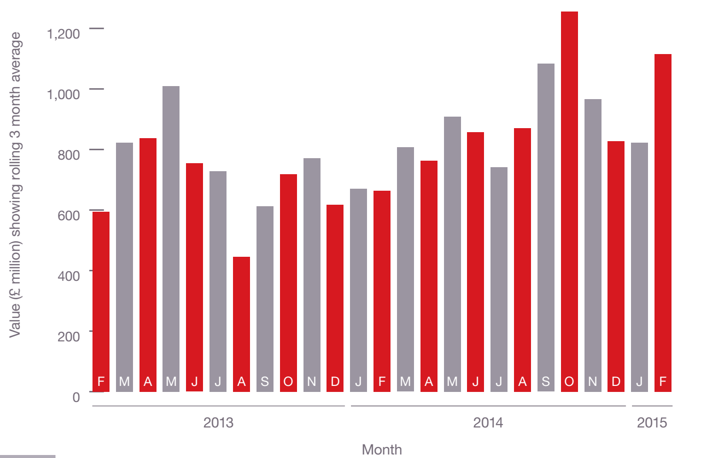

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

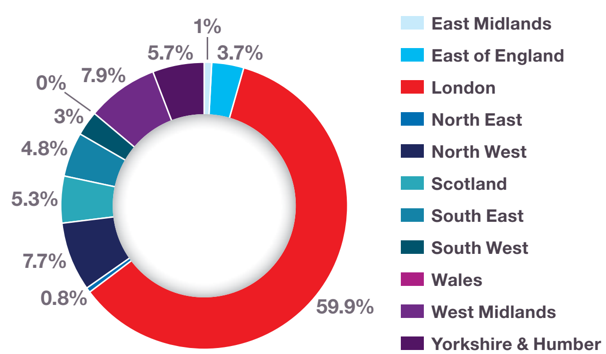

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

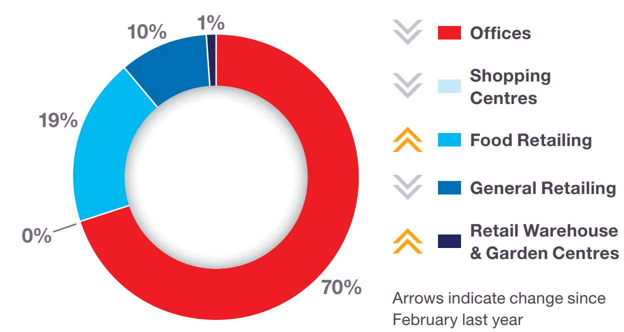

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2014

-6.6%	East Midlands	-2.4%	Scotland
+2.5%	East of England	-9.8%	South East
+16.1%	London *HOTTEST REGION*	+0.1%	South West
-1.0%	North East	-3.0%	Wales
+1.4%	North West	+3.7%	West Midlands
		-1.0%	Yorkshire & Humber

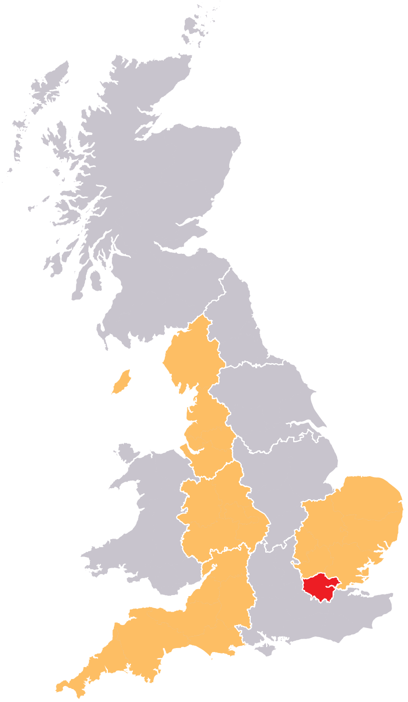

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

"The value of contracts awarded in the sector were £1.1 billion in February based on a three month rolling average

PROJECT IN FOCUS

www.careyjones.com

Digital Campus – Two Office Buildings £35,800,000

County	South Yorkshire
Primary Category Sector	Commercial & Retail
Government Region	Yorkshire & Humber
Start Date	October 2015
End Date	April 2017
Contract Award Date	February 2015
Funding	Private
Stage	Contract
Contractor	GMI Construction Group

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SIGNIFICANT INCREASE IN CONTRACT VALUES

TOP TEN Key Clients
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
2	Axa Sun Life	P.O.Box 1810, Bristol, Avon, BS99 5SN	0117 989 9000	1	500
3	Argent Estates Limited	11 Brindley Place, 2 Brunswick Square, Birmingham, West Midlands, B1 2LP	0121 643 7799	2	500
4	The Crown Estate	16 New Burlington Place, Westminster, London, W1S 2HX	020 7851 5000 (CTPS)	6	444
5	Saxon Land BV	117 Fenchurch Street, City, London, EC3M 5DY	020 7410 7300	1	420
6	Stanhope Plc	Norfolk House, 31 St James Square, Westminster, London, SW1Y 4JJ		2	365
7	Selfridges Limited	400 Oxford Street, Westminster, London, W1A 1AB	0800 123400	6	310
8	Land Securities Group	5 The Strand, Westminster, London, WC2N 5HR	020 7413 9000 (CTPS)	11	268
9	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	210
10	Roydhouse Investments Limited	Roydhouse Farm, Sharp Lane, Almondbury, Huddersfield, West Yorkshire, HD4 6SX		1	200

TOP TEN Key Architects
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	12	756
2	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	2	670
3	Wilkinson Eyre Architects	33 Bowling Green Lane, City, London, EC1R 0BJ	020 7608 7900	2	601
4	PLP Architecture	2 Seething Lane, City, London, EC3N 4AT	020 3006 3900	4	589
5	Kohn Pederson Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	1	500
6	Allies & Morrison Urban Practitioners	85 Southwark Street, Southwark, London, SE1 0HX	020 7921 0100	2	490
7	Howells Architects	169 Tower Bridge Road, 67 Maltings Place, Southwark, London, SE1 3JB	020 7407 9915 (TPS)	1	440
8	Panter Hudspith Architects	4-8 Emerson Street, Southwark, London, SE1 9DU	020 7633 9425	1	440
9	Dixon Jones Limited	2-3 Hanover Yard, Noel Yard, Islington, London, N1 8YA	020 7483 8888	1	440
10	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	5	422

TOP TEN Key Contractors
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	11	892
2	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	20	837
3	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	6	708
4	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	3	700
5	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	8	629
6	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	4	526
7	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	23	317
8	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861 000	13	312
9	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	12	255
10	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	20	254

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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HOTEL, LEISURE & SPORT
DECREASE IN CONTRACT VALUE IN FEBRUARY

The hotel, leisure & sport sector showed monthly decreases in contract values and also shows declines over the longer term indicating a subdued start to the year.

Contract award levels in the hotel, leisure & sport sector were £294 million in February, based on a three month rolling average (see Fig. 6.1). This was 20.9% lower than January and 42.5% lower than February 2014. In the three months to February the value of contracts was £1.2 billion, which was 23.5% lower than the previous three months. This was a decrease of 14.3% compared to the same period in 2014 indicating a longer term decline over the past year.

Projects by region

The North West was the main location for hotel, leisure & sport contracts this month accounting for 35.9% of the value awarded (see Fig. 6.2 & 6.4). This was largely due to the award of three hotel contracts, the first of these is Manchester's Gateway House redevelopment into an apartment hotel valued at £35 million. In addition, the construction of a hotel at Briefield Mills in Nelson worth £25 million and the Bill Shankly Hotel site in Liverpool valued at £16 million.

Type of Projects

Due to the activity in the hotel sector this month, the hotels/motels category saw the highest proportion of activity accounting for 59% of contract value awarded in February (see Fig. 6.3). This was a 6% increase from the corresponding month in 2014 indicating an improving hotels market, with growth seen in London and the North West.

> "In the three months to February the value of contracts was £1.2 billion

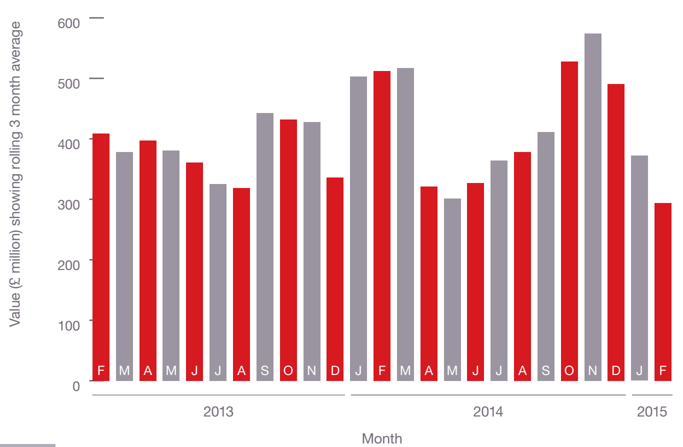

FIG. 6.1
Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

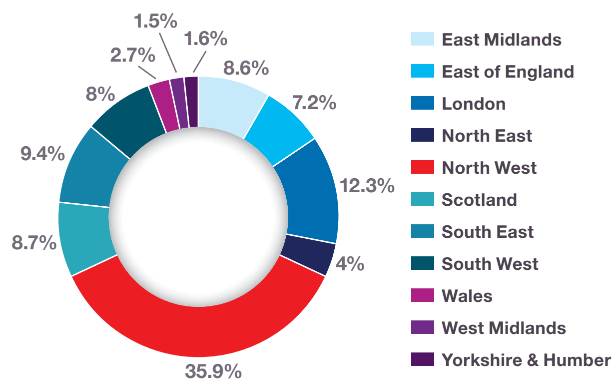

FIG. 6.2
Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

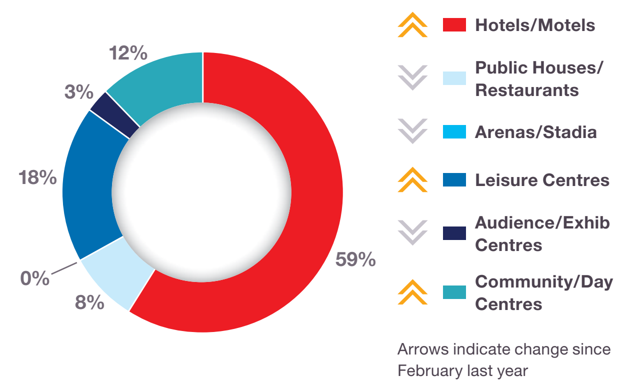

FIG. 6.3
Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since February 2014

		+5.8%	Scotland *HOTTEST REGION*
+5.5%	East Midlands	-1.8%	South East
-2.9%	East of England	-0.3%	South West
-3.8%	London	+0.7%	Wales
+3.5%	North East	-4.2%	West Midlands
+0.3%	North West	-2.7%	Yorkshire & Humber

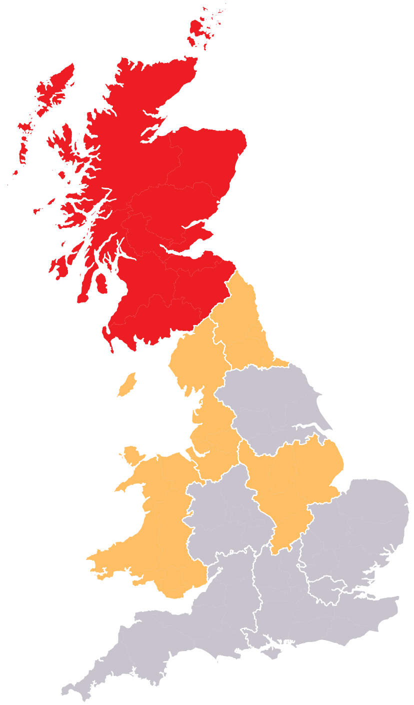

FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The North West was the main location for hotel, leisure & sport contracts this month accounting for 35.9% of the value awarded

PROJECT IN FOCUS

Gateway House Redevelopment
£35,000,000

County	Greater Manchester
Primary Category Sector	Hotel, Leisure & Sport
Government Region	North West
Start Date	April 2015
End Date	April 2017
Contract Award Date	February 2015
Funding	Private
Stage	Contract
Contractor	Marshall CDP

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TOP TEN

Key Clients

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	All England Lawn Tennis & Croquet Club	Church Road, Wimbledon, London, SW19 5AE	020 8944 1066	2	160
2	Galliard Homes Limited	Sterling House, Langston Road, Loughton, Essex, IG10 3TS	020 8418 1000	2	104
3	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
4	Capital Construction & Development Limited	Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG	Not listed	1	80
5	Soho House Limited	40 Greek Street, Westminster, London, W1D 4EB	020 7734 5188	1	80
6	Liverpool Football Club	Anfield Road, Liverpool, Merseyside, L4 0TH	0843 170 5555 / 0151 263 2361	2	76
7	Marsh Wall Chelsea LLP	38-40 Chamberlayne Road, Kensal Rise, City, London, NW10 3JE	Not listed	1	60
8	4C Hotels	13 Wadham Gardens, City, London, NW3 3DN	020 7419 1839	1	60
9	Marstons Inns and Taverns	Marstons House, Brewery Road, Wolverhampton, West Midlands, WV1 4JT	01902 711811	19	56
10	Manhattan Loft Corporation Limited	223 - 231 Old Marylebone Road, Edison House, City, London, NW1 5QT	020 7535 2222	1	50

TOP TEN

Key Architects

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	EPR Architects Limited	30 Millbank, Westminster, London, SW1P 4DU	020 7932 7600	5	229
2	Grimshaw & Partners Limited	57 Clerkenwell Road, Westminster, London, EC1M 5NG	020 7291 4141	1	150
3	Swift Architecture	84 Middle Drive, Ponteland, Newcastle Upon Tyne, Tyne And Wear, NE20 9DN	07769 971 983	1	100
4	Leach Rhodes & Walker LLP	West Riverside, New Bailey Street, Manchester, Greater Manchester, M3 5AA	0161 833 0211	2	100
5	Dexter Moren Associates	57d Jamestown Road, Camden Town, London, NW1 7DB	020 7267 4440	4	96
6	KKA Architects	Highpoint, Highfield Street, Liverpool, Merseyside, L3 6AA	0151 236 3186 (CTPS)	4	83
7	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479269 (TPS)	22	82
8	Aros Architects	Jerwood Space, 171 Union Street, Southwark, London, SE1 0LN	020 7928 2444	4	80
9	KSS Group Limited	1 James Street, Westminster, London, W1U 1DR	020 7907 2222	1	75
10	Broadway Malyan	3 Weybridge Business Park, Addlestone Road, Weybridge, Surrey, KT15 2BW	01932 845599 (TPS)	5	71

TOP TEN

Key Contractors

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	6	187
2	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	17	136
3	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	9	119
4	Bay Construct Limited	64 Clerkenwell Road, Islington, London, EC1M 5PX	0203 714 7390 / 0113 821 4407	2	103
5	Sisk & Son Limited	1 Curo Park, Frogmore, St Albans, Hertfordshire, AL2 2DD	01727 875551	2	80
6	Ardmore Construction Limited	Byrne House, Jeffreys Road, Brimsdown, Enfield, Middlesex, EN3 7UB	020 8344 0300	1	80
7	McLaughlin & Harvey	100 Inchinnan Road, Paisley, Strathclyde, PA3 2RE	0141 848 8000	5	76
8	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	13	75
9	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	1	75
10	Bouygues (UK) Limited	Elizabeth House, 39 York Road, Southwark, London, SE1 7NQ	020 7401 0020	3	64

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INDUSTRIAL

ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The industrial sector continued its strong start to 2015 with monthly and yearly contract values significantly increasing.

Activity in the industrial sector increased in February with the value of contracts awarded at £613 million, based on a three month rolling average (see Fig. 7.1). This equates to growth of 22.6% on the value in January and is 104.7% above the figure recorded this time last year. In the three months to February the total value of contracts was £1.5 billion which was 51.7% higher the previous three months and 38.2% higher than the same quarter last year. This indicates the strong start to the year that the sector has experienced.

Projects by region

The East of England is the region with the highest value of activity this month with 45.9% of the contracts awarded, an increase of 43.1% on February 2014 (see Fig. 7.2 & 7.4). This was principally due to the award of the contract for the AstraZeneca headquarters development in Cambridge. This contract is to build a bespoke new headquarters for the company at a value of £330 million. The West Midlands was the other significant location of industrial contracts this month with the Coppice Business Park project to construct a distribution centre valued at £66 million, the largest award in February.

Type of Projects

The types of projects awarded in the sector were predominantly in laboratories/R&D which accounted for 46% of contract values, an increase of 44% from February 2014 (see Fig. 7.3). This was largely due to the award of the AstraZeneca headquarters contract. Warehouse/storage projects had the second highest share of contracts awarded with 31% of total value, an increase of 15% from February 2014.

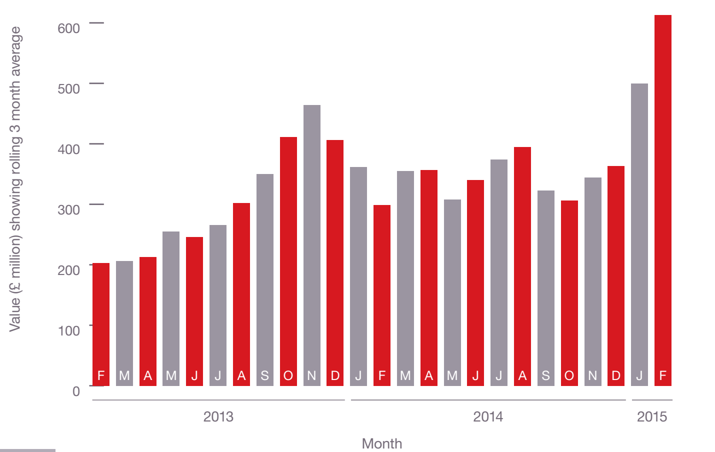

FIG. 7.1
Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

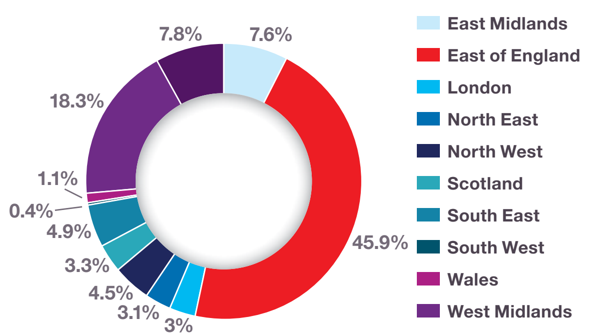

FIG. 7.2
Industrial: **Value of Contracts by Region** Source: Barbour ABI

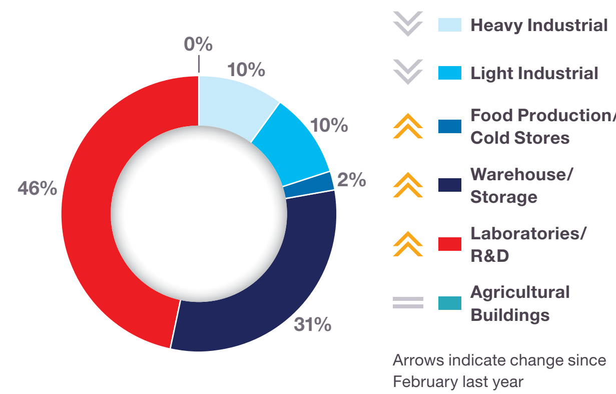

FIG. 7.3
Industrial: **Type of Projects Awarded** Source: Barbour ABI

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The map and figures show how the activity has changed since February 2014		-8.6%	Scotland
+4.8%	East Midlands	-3.0%	South East
+43.1%	East of England *HOTTEST REGION*	-4.3%	South West
+2.9%	London	-0.6%	Wales
-40.0%	North East	-1.3%	West Midlands
+4.1%	North West	+2.9%	Yorkshire & Humber

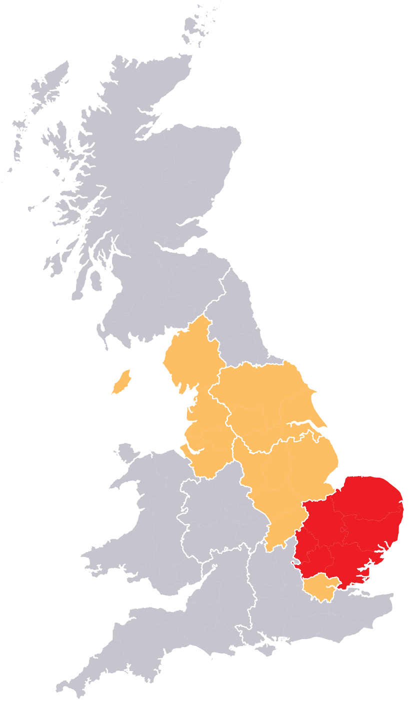


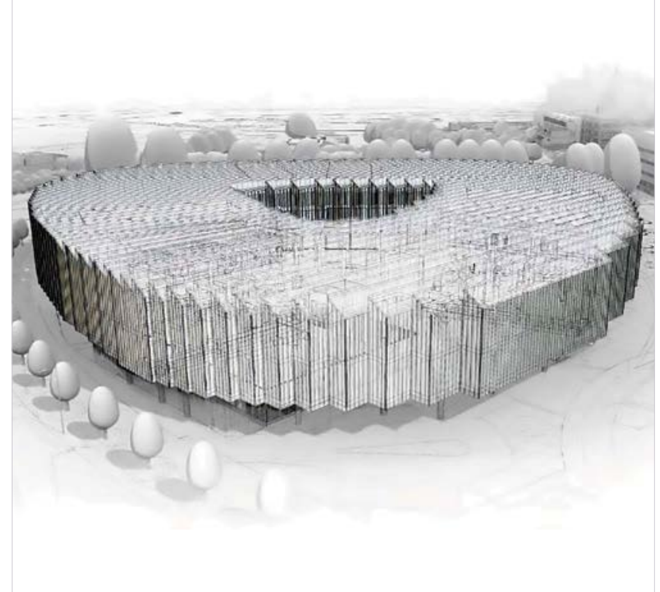
FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The types of projects awarded in the sector were predominantly in laboratories/R&D

PROJECT IN FOCUS

www.bdp.com



AstraZeneca Headquarters – The Paddington Offices Relocation £330,000,000

County	Cambridgeshire
Primary Category Sector	Industrial
Government Region	East of England
Start Date	June 2015
End Date	June 2020
Contract Award Date	February 2015
Funding	Private
Stage	Contract
Contractor	Skanska

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

TOP TEN Key Clients
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	11	336
2	AstraZeneca	2 Kingdom Street, City, London, W2 6BD	020 7604 8000	1	330
3	BAE Systems Marine Limited	Michaelson Road, Barrow in Furness, Cumbria, LA14 1AF	01229 823366	1	300
4	Evander Properties Limited	11 Hill Street, Westminster, London, W1J 5LF	020 3436 0121	2	173
5	Institute Of Animal Health	Compton, Newbury, Berkshire, RG20 7NU	01635 578888	3	155
6	Sellafield Limited	Hinton House, Birchwood Park Avenue, Warrington, Cheshire, WA3 6GR	01925 832000	1	150
7	INEOS Manufacturing Scotland Limited	PO Box 21, Bowness Road, Grangemouth, Central, FK3 9XH	01324 483422	1	125
8	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	9	121
9	The Macallan Distillery	The Macallan Distillery, Craigellachie, Charlestown of Aberlour, Aberlour, Grampian, AB38 9RX	01340 871471	1	100
10	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100

TOP TEN Key Architects
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	2	344
2	Herzog & de Meuron K Limited	76 New Bond Street, Westminster, London, W1S 1RX		1	330
3	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	17	271
4	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	15	219
5	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ		10	207
6	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND		8	193
7	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	4	149
8	Smith Carter	1600 Buffalo Place, Winnipeg MB, Canada	00 1 204 477 1260	2	140
9	TGE Gas Engineering GmbH UK Branch	Suite 2a, Manchester International Office Centre, Styal Road, Manchester, Greater Manchester, M22 5WB	0161 2040 000 (CTPS)	1	125
10	UMC Architects	Newark Beacon Office Park, Cassereta Way, Nottingham, Nottinghamshire, NG24 2TN		9	121

TOP TEN Key Contractors
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	22	508
2	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	1	330
3	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	17	204
4	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	6	161
5	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	5	155
6	M & W UK	Unit A2, Metheun South, Bath Road, Chippenham, Wiltshire, SN14 0GT	01249 455150	1	150
7	Robertson Construction	10 Perimeter Road, Pinefield Industrial Estate, Elgin, Grampian, IV30 6AE	01343 548621	5	135
8	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	8	111
9	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	6	104
10	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	3	98

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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MEDICAL & HEALTH
SLIGHT INCREASE IN VALUE OF CONTRACTS

The monthly value of medical & health contracts increased in February and were significantly higher than February 2014.

Levels of activity in the medical & health sector increased by 1.3% in February 2015 compared to January, with the total value of contracts awarded at £201 million based on a three month rolling average (see Fig. 8.1). This is 122.6% higher than the values in February 2014. In the three months to February the value of contracts decreased by 6.9% on the previous three months, and was 68% up on the same period in 2014 indicating a longer term increase in the value of contracts awarded in the sector.

Projects by region

The West Midlands was the main location of development in the sector this month capturing 42.3% of activity, a substantial 41.2% increase from February 2014 (see Fig. 8.2 & 8.4). This is primarily due to the award for the contract to extend the maternity unit at the Birmingham Women's Hospital which has a construction value of £63 million. The South West also experienced a high proportion of value this month accounting for 19.3% of value awarded in February, an increase of 9.3% from the same month in 2014. This is mainly attributable to the contract for the private Chelston Hospital in Somerset which has a value of £17 million.

Type of Projects

Public hospitals are the dominant sub-sector this month accounting for 55% of the value of contracts in February 2015, a 38% increase from February 2015 (see Fig. 8.3).

> The West Midlands was the main location of development this month

FIG. 8.1
Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

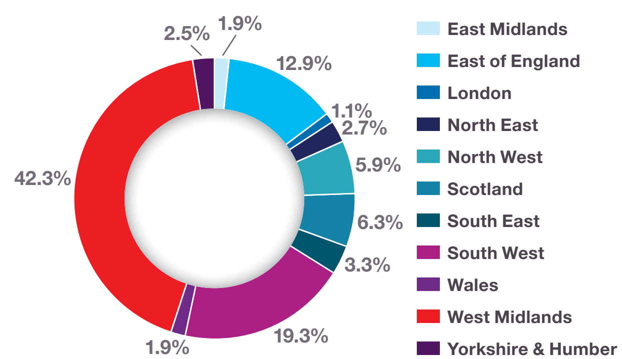

FIG. 8.2
Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

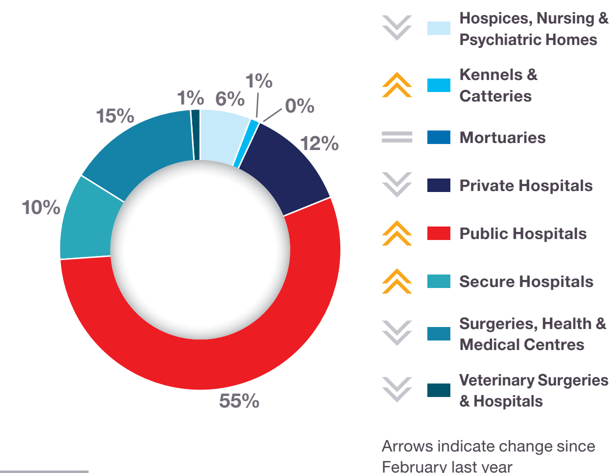

FIG. 8.3
Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

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SLIGHT INCREASE IN VALUE OF CONTRACTS

The map and figures show how the activity has changed since February 2014			
		-7.0%	Scotland
-3.3%	East Midlands	-30.3%	South East
-1.3%	East of England	+9.3%	South West
-1.2%	London	-1.9%	Wales
+2.7%	North East	+41.2%	West Midlands *HOTTEST REGION*
+2.3%	North West	-10.5%	Yorkshire & Humber

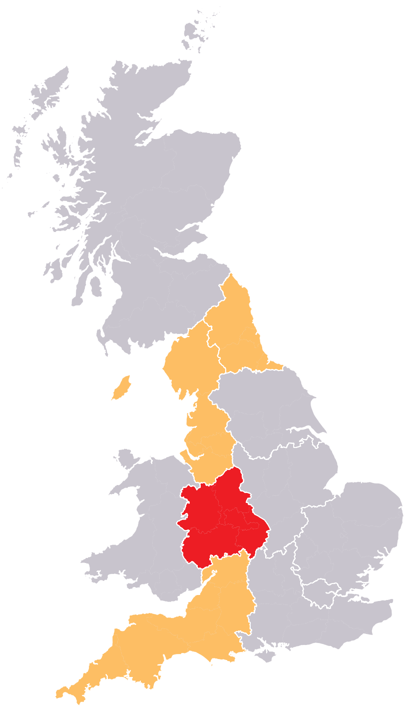

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The National Infrastructure Plan 2012 commits £4.6 billion in health and social care capital in 2014-2015 and £4.7 billion in 2015-2016 including investment of £1.4 billion in hospital upgrades and redevelopments which suggests that this sector will improve in the medium term. The commitment to continue to protect health budgets was included in the Budget in March 2014 indicating this spending will occur.

> "Levels of activity increased by 1.3% in February 2015 compared to January

PROJECT IN FOCUS

Eastwood Park – Healthcare Training Centre
£4,000,000

County	Gloucestershire
Primary Category Sector	Medical & Health
Government Region	South West
Start Date	March 2015
End Date	September 2016
Contract Award Date	February 2015
Funding	Mainly Public
Stage	Contract
Contractor	Henry W Pollard & Sons

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SLIGHT INCREASE IN VALUE OF CONTRACTS

TOP TEN
Key Clients
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Dumfries & Galloway Health Board	Crichton Royal Hospital, Dumfries, Dumfries and Galloway, DG1 4TG	01387 244000	1	200
2	Royal Hospital for Sick Children	Royal Hospital for Sick Children, 9 Sciennes Road, Edinburgh, Lothian, EH9 1LF	0131 536 0000	1	150
3	Papworth Hospital NHS Trust	Papworth Hospital, Papworth Everard, Cambridge, Cambridgeshire, CB23 3RE	01480 830541	1	150
4	Christie Hospital NHS Trust	Christie Hospital, 550 Wilmslow Road Withington, Manchester, Greater Manchester, M20 4BX	0161 446 3000	2	125
5	Royal Liverpool and Broadgreen Hospital NHS Trust	Prescot Street, Liverpool, Merseyside, L7 8XP	0151 706 2000	5	121
6	Royal Infirmary of Edinburgh NHS Trust	51 Little France Crescent, Old Dalkeith Road, Edinburgh, Lothian, EH16 4SA	0131 536 1000 (CTPS)	2	73
7	Birmingham Women's NHS Foundation Trust	Metchley Park Road, Edgbaston, Birmingham, West Midlands, B15 2TG	0121 472 1377	1	63
8	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
9	Royal Free Hospital	Pond Street, Hampstead, London, NW3 2QG	020 7794 0500	2	60
10	Department Of Health	Richmond House, 79 Whitehall, Westminster, London, SW1A 2NS	020 7210 4850	12	56

TOP TEN
Key Architects
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	7	300
2	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	2	222
3	IBI Group	Princes Manor Barn, Reading Road, Harwell, Oxford, Oxfordshire, OX11 0LU	01235 820222 (TPS)	11	159
4	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	5	154
5	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	2	150
6	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	1	125
7	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	2	81
8	P+HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	12	74
9	Gilling Dod Architects	The Cruck Barn, Duxbury Park, Chorley, Lancashire, PR7 4AT	01257 260070	11	74
10	Llewelyn Davies	44-46 Whitfield Street, Westminster, London, W1T 2RJ	020 7907 7900	1	60

TOP TEN
Key Contractors
Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	5	286
2	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	7	238
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	16	228
4	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	6	212
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	24	195
6	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	8	60
7	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	8	52
8	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	3	49
9	Ashley House Plc	6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3YZ	01628 600340	1	45
10	Willmott Dixon Limited	32 Farrington Street, City, London, EC4A 4HJ	020 7634 9600	3	37

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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EDUCATION

DECREASE IN THE VALUE OF CONTRACTS IN FEBRUARY

The education sector decreased this February but activity is still much higher than this time last year indicating better long term performance in this sector.

The value of contracts awarded in the education sector was £650 million in February based on a three month rolling average (see Fig. 9.1), a 6.4% decrease from January. This figure was 14.8% higher than February 2014 indicating the sectors improvement over the past year. The values of contract awards in the three months to January were 5.2% higher than the same period last year, showing the longer term growth in contracts awarded.

Projects by region

There was a fairly even split of projects across the regions in February which primarily due to a number of Priority Schools Building Programme projects being awarded. These were spread across England with London the main location of activity accounting for 15.1% of the value of projects, which was a 6.1% decrease from February 2014 (see Fig. 9.2 & 9.4). The East of England accounted for 15% of project value, a 7% increase from the previous February.

Type of Projects

The plethora of Priority Schools Building Programme projects awarded this month means that state primary and state secondary projects dominated the sector (see Fig. 9.3). State secondary projects accounted for 37% of contract award value, which was a 19% increase from February 2014.

> There was a fairly even split of projects across the regions in February

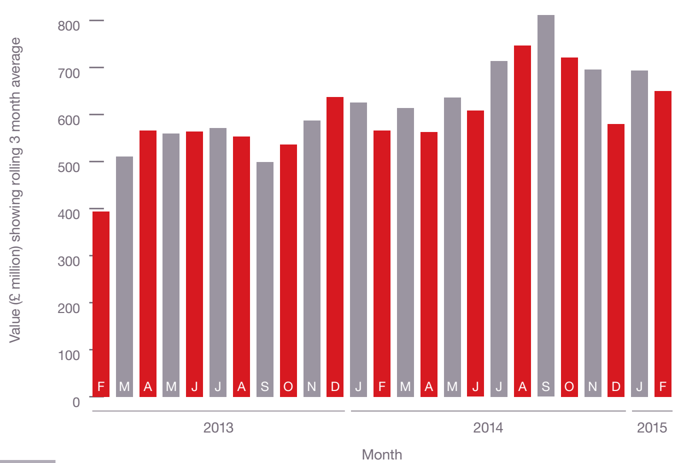

FIG. 9.1

Education: **Project Value showing 3 month moving average** Source: Barbour ABI

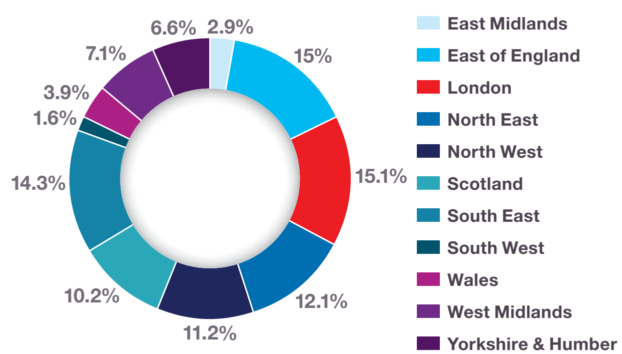

FIG. 9.2

Education: **Value of Contracts by Region** Source: Barbour ABI

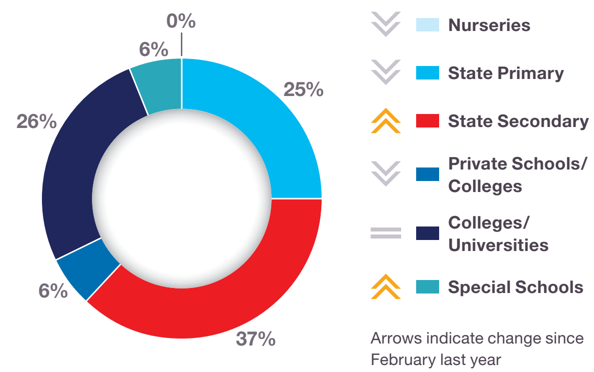

FIG. 9.3

Education: **Type of Projects Awarded** Source: Barbour ABI

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DECREASE IN THE VALUE OF CONTRACTS IN FEBRUARY

The map and figures show how the activity has changed since February 2014

+1.9%	Scotland		
-2.9%	East Midlands	+2.9%	South East
+7.1%	East of England	-11.0%	South West
-6.1%	London	+0.8%	Wales
+11.2%	North East *HOTTEST REGION*	-8.0%	West Midlands
+3.6%	North West	+0.6%	Yorkshire & Humber

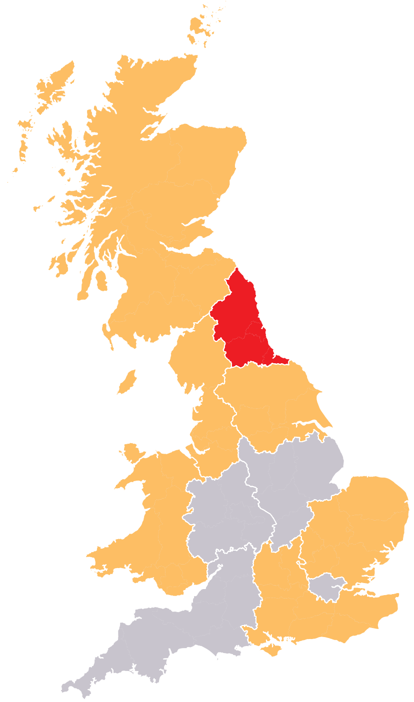

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)*

Source: Barbour ABI

Outlook

In the Budget 2014 the Government announced a series of measures that will impact the value of contracts awarded in the Education sector in the coming years. These included:

- **£106 million over 5 years to fund around 20 additional Centres for Doctoral Training**
- **An additional £85 million in 2014/15 and 2015/16 to extend the Apprenticeship Grant for Employers scheme**

> “State primary and state secondary projects dominated the sector

PROJECT IN FOCUS

Longdean School – Priority School Building Programme £21,400,000

County	Hertfordshire
Primary Category Sector	Education
Government Region	East of England
Start Date	March 2015
End Date	October 2016
Contract Award Date	February 2015
Funding	Private
Stage	Contract
Contractor	Interserve Construction

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TOP TEN Key Clients

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	93	1,010
2	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111 (CTPS)	6	205
3	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	35	131
4	Fife Council	Fife House, North Street, Glenrothes, Fife, KY7 5LT	0345 155 0000	5	93
5	London Borough of Harrow	Civic Centre, Station Road, Harrow, Middlesex, HA1 2XY	020 8863 5611	20	83
6	Cambridgeshire County Council	Castle Court, Shire Hall, Castle Hill, Cambridge, Cambridgeshire, CB3 0AP	0345 0455 200	10	69
7	University of Bath	Claverton Down Road, Claverton Down, Bath, North East Somerset, BA2 7AU	01225 388388	8	61
8	City of Edinburgh Council	329 High Street, City Chambers, Edinburgh, Lothian, EH1 1PN	0131 200 2000	9	59
9	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	5	57
10	Monmouthshire County Council	County Hall, Croesyceiliog, Cwmbran, Gwent, NP44 2ZA	01633 644644	2	56

TOP TEN Key Architects

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	42	275
2	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, Avon, BS8 3NE	0117 974 3271 (TPS)	32	218
3	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	33	212
4	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	29	187
5	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	13	168
6	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	20	145
7	IBI Group	Chadsworth House, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3HP	01625 542200	18	117
8	Ellis Williams Architects	Wellfield, Chester Road, Preston Brook, Runcorn, Cheshire, WA7 3BA	01928 752200	22	116
9	JM Architects	64 Queen Street, Edinburgh, Lothian, EH2 4NA	0131 652 1666	5	107
10	Nicholas Hare Architects	3 Barnsbury Square, Islington, London, N1 1JL	020 7619 1670	13	103

TOP TEN Key Contractors

Mar 2014 – Feb 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	109	538
2	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	70	498
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	63	464
4	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	93	448
5	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	35	406
6	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	18	362
7	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	47	323
8	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	32	205
9	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861 000	25	204
10	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	28	197

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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