economic & construction MARKET REVIEW

Barbour ABI | Building | bd

JANUARY 2015

Economic Context
Major announcements and developments in the UK economy this past year.

SKIP TO THIS SECTION

The Construction Sector
The main economic headlines in the construction industry this past year.

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Sectors in Detail
A closer look at changes in the major sectors within the industry this past year.

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ABOUT US
SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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Michael Dall

Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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ECONOMIC CONTEXT

GROWTH CONTINUES BUT SIGNS OF COOLING ACTIVITY

Growth was confirmed at 0.7% for Q3 2014 with economic performance also upgraded for 2013 by the Office for National Statistics.

The Government's Autumn Statement predicted growth in the UK economy of 3% in 2014 but this looks unlikely based on the latest figures. Various sentiment surveys have pointed to a slowdown in the final quarter of 2014 making a growth figure for the year of around 2.5% more likely (see Fig. 1.1).

With GDP continuing to grow, other macroeconomic indicators also continue to point to an improvement in the UK economy. The labour market continues to be the star performer in the UK economy with the unemployment rate in the three months to November 5.8%, down from a recent high of 8.4% in November 2011 (see Fig. 1.2).

Inflation also continues to fall with the latest figures showing the CPI rate in the UK is now 0.5% in December compared to 1.0% in November (see Fig. 1.3). This is largely attributable to the falling oil price which has transferred through to drops in petrol station prices. This has lessened the likelihood of an interest rate rise with the financial markets now not expecting increases until the first quarter of 2016.

Over the course of 2014 the UK economy has performed well and has exceeded most commentators' expectations, particular in labour market performance. However, a number of risks remain to UK economic growth in 2015. There are various political uncertainties which could impact on growth, not least the outcome of the upcoming General Election as well as the possibility of Britain leaving the EU. In addition, productivity in the UK economy remains weak which is likely to continue to drag on economic performance, and wage levels also remain below inflation. It is possible that falling inflation may go some way to addressing this but the broader issue of comparatively poor levels of productivity remain.

> "The labour market continues to be the star performer

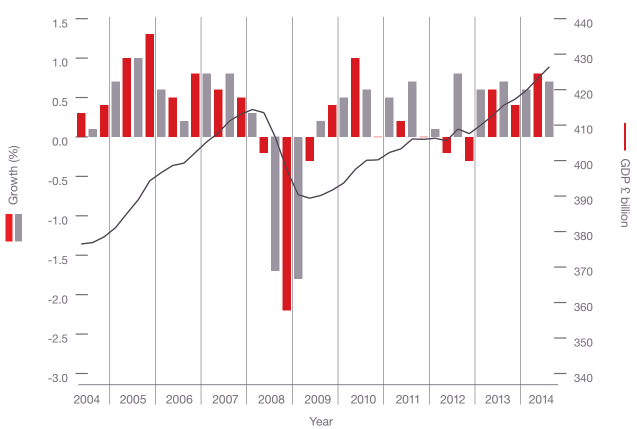

Fig. 1.1 **UK GDP** Source: ONS

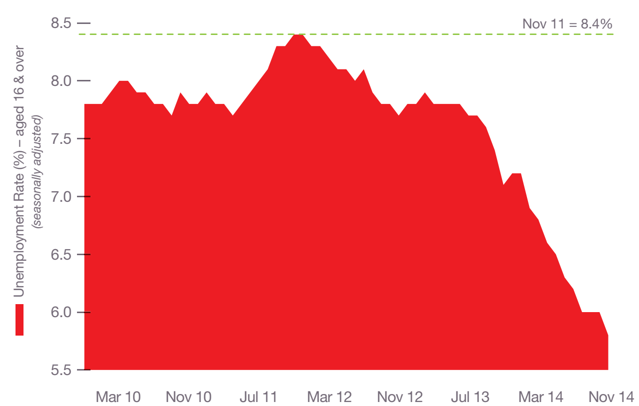

Fig. 1.2 **Unemployment Rate** Source: ONS

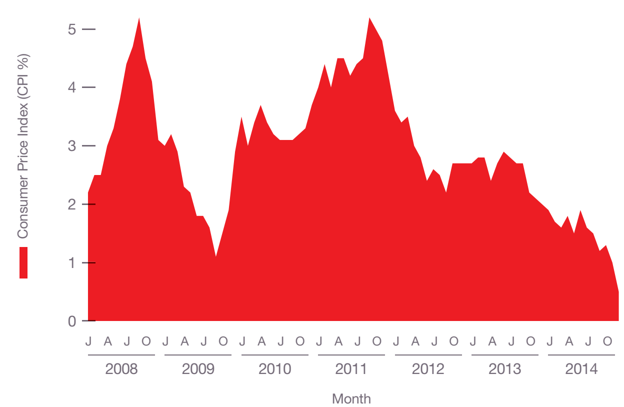

Fig. 1.3 **CPI Inflation** Source: ONS

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THE CONSTRUCTION SECTOR

2014 A STRONG YEAR FOR CONSTRUCTION CONTRACT VALUES

The latest figures from the ONS show that the construction sector in the UK shrank by 2% between October and November 2014, but contract award values increased over the year.

Comparing construction output levels with November 2013 showed an increase of 3.6%. This provides further evidence that growth in the sector began to slow.

It is clear that the housing sector is the main component of growth within the industry over the longer term. In particular Private Housing output increased by 23.8% in November from the corresponding month in 2013 (see Fig. 2.1). Output in the Private Commercial sector fell 3.0% year-on-year and Infrastructure decreased by 3.5%. This highlights that the growth patterns within the industry are reliant on housing and broader improvements are needed to ensure a robust recovery.

	% change	
	November 2013 – November 2014	October 2014 – November 2014
Total All Work	**3.6**	**-2.0**
All New Work	**5.7**	**-0.4**
Public Housing	14.9	-1.3
Private Housing	23.8	1.0
Infrastructure	-3.5	0.9
Public (ex Infrastructure)	-1.5	-2.7
Private Industrial	8.8	-2.3
Private Commercial	-3.0	-1.2
Repair & Maintenance	**0.1**	**-4.5**
Public Housing	0.4	0.2
Private Housing	-2.7	-4.1
Non-Housing	1.9	-6.0

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month recorded a reading of 138 for December (see Fig. 2.2). This is a slight decrease from November but continues to support the view that overall activity in the industry remains strong. The readings for Private Housing and Commercial Retail increased this month but Commercial Offices fell to 95.

The Construction Sector

According to Barbour ABI data on all contract activity, the value of all construction contracts awarded in the UK was £64.2 billion in 2014, an increase of 2.8% compared to 2013. This is reflective of the year overall which saw growth in contract value continue but at a more moderate pace than 2013. To put this figure in perspective growth in construction contract value between 2012 and 2013 was 25.2% and between 2011 (which was a particularly poor year) and 2012 it was 29.1%.

> "The housing sector is the main component of growth

The number of construction contracts awarded in Britain last year was 12,440 – an increase of 10.4% from 2013 (see Fig. 2.4). This is lower than growth in 2013 (21%) and 2012 (22.7%) but still shows the general pattern of increasing activity in the industry over the year.

Projects by Region

The majority of the contracts awarded in 2014 by value were in London, accounting for 24% of the UK total (see Fig. 2.3). Major projects including the Battersea Power Station Development and the Northern Line extension, both valued at £600 million, contributed to London's prominence. The South East was the region with the second highest proportion of construction contracts by value during 2014 with 12% of the total value of contracts awarded. Major contracts awarded in the South East this

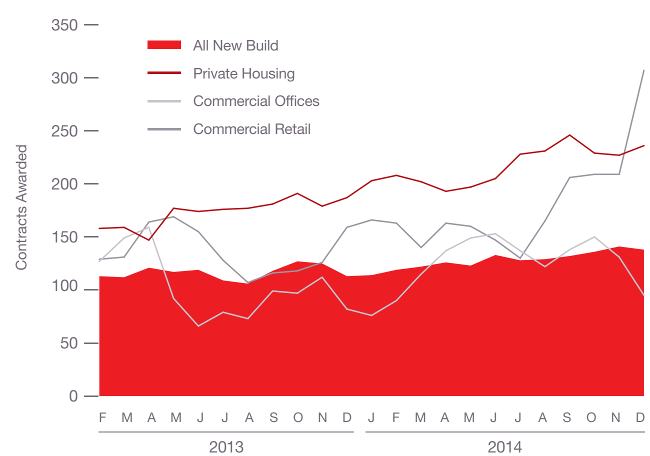

Fig. 2.2 **Contracts Awarded** Source: CPA/Barbour ABI

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year included the £250 million Deepcut barracks redevelopment, awarded to Skanska in June. Scotland also featured prominently in contracts awarded in 2014 with the £675 million wind farm in Angus called Neart na Gaoithe. In addition, the Aberdeen Western Peripheral Route was also a major contract awarded in Scotland in 2014, with a value of £400 million. The North West also accounted

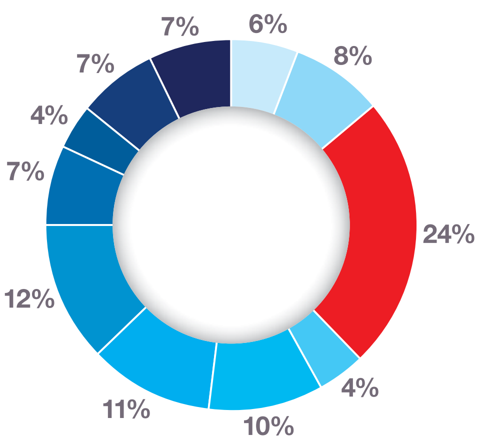
> Residential had the highest proportion of contracts awarded

for 10% of the value of contracts awarded over the year. The largest single project awarded by value in the North West was the Smart Motorway scheme on the M60 and M62 near Manchester worth £184 million.

Type of Projects

Residential had the highest proportion of contracts awarded by value in 2014 with 32% of the total (see Fig. 2.5). This is unsurprising given the increase in activity in the sector over the course of the year. The infrastructure sector also featured prominently in 2014 accounting for 20% of the total value of all projects and commercial & retail accounted for 18%. This is an indication of the continuing strength of the residential sector within construction and this pattern looks set to continue into 2015 with such a significant pipeline in existence.

> The majority of the contracts awarded in 2014 by value were in London



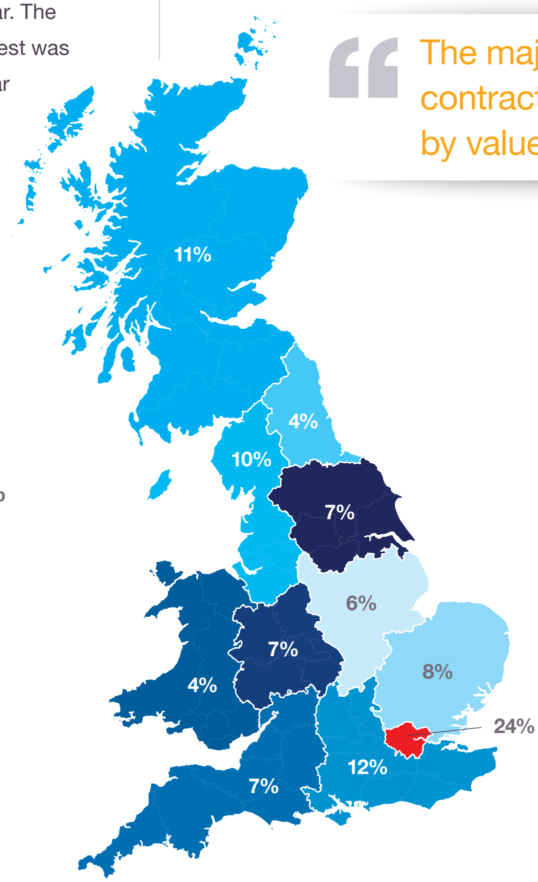


Fig. 2.3 **Locations of Contracts Awarded** Source: Barbour ABI

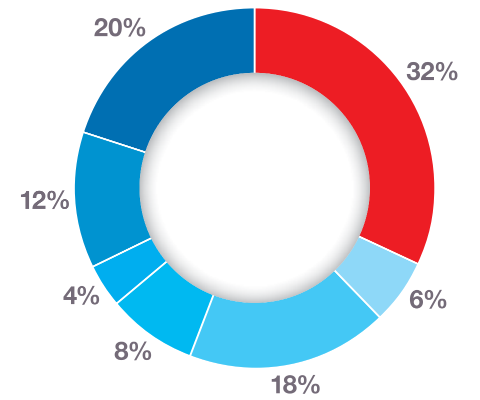


Fig. 2.5 **Type of Projects** Source: Barbour ABI

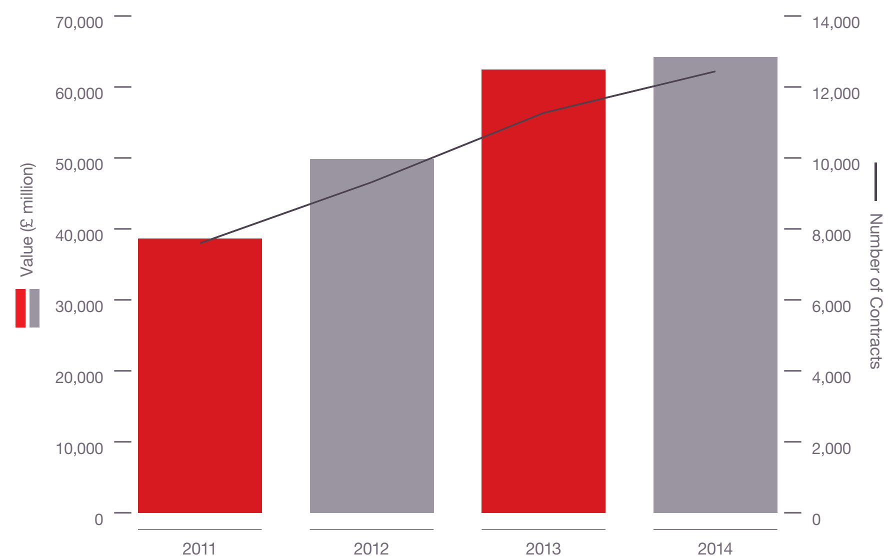


Fig. 2.4 **Construction Activity Trends** Source: Barbour ABI

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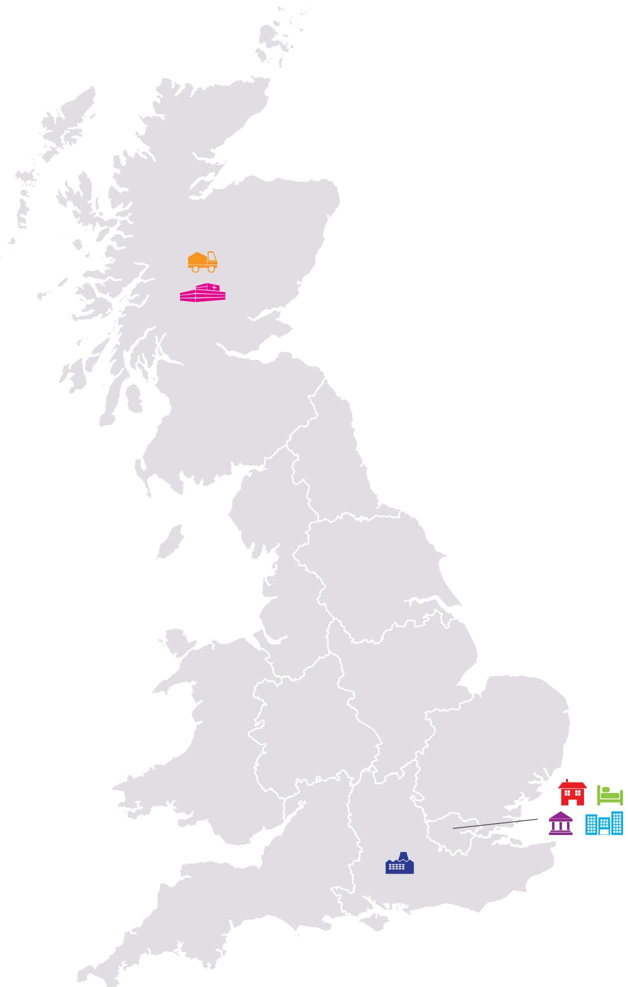
A snippet of the regional activity for 2014

Take a look at what regions have had the most activity.



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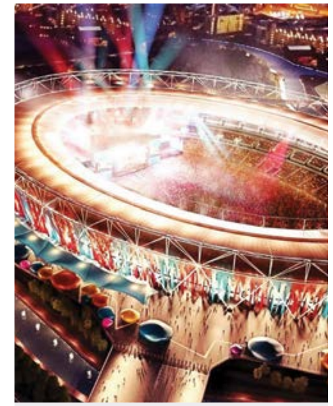
PROJECTS IN FOCUS DURING 2014

Take a look at these construction projects in focus during the past year.
Click on one of the projects below to skip to that page.

RESIDENTIAL
Leamouth Peninsula North – Phase 1 – Buildings G, H, I, J
£200,000,000

INFRASTRUCTURE
Neart na Gaoithe Offshore Wind Farm
£1,400,000,000

COMMERCIAL & RETAIL
Television Centre – Plots A, B, C, D, E, G1, G2
£350,000,000



HOTEL, LEISURE & SPORT
London Legacy – Olympic Stadium Transformation
£154,000,000

INDUSTRIAL
Polyacrylamide Emulsion Plant
£150,000,000

MEDICAL & HEALTH
Christie Hospital – Proton Beam Therapy Facility
£125,000,000

EDUCATION
Imperial College – Research & Translation Hub
£200,000,000

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RESIDENTIAL

RESIDENTIAL VALUES INCREASED IN 2014

The residential sector performed well in 2014 with contract award values increasing 9.7% from the previous year.

Activity in the residential sector was higher in 2014 with the total value of contracts at £20.6 billion, an increase of 9.7% on the value recorded for 2013 (see Fig. 3.1). The scale of upturn in the residential sector is demonstrated by analysing the value of new contracts recorded in 2011 which were £1.5 billion. After recovering from the severe trough in 2011, contract values continued to climb in 2013, increasing by 62.9% and although growth continued in 2014, it was at a lower rate.

Sector Performance

As 2014 drew to a close annual house price increases remained strong, although the rate of growth began to slow. The latest house price indices for December from Nationwide showed that average house prices are rising at 7.2% annually, down from a high of 11.8% in August. The Halifax reported similar changes with annual house price rises recorded at 7.8% in December, down from a high of 10.2% in July. Overall, a number of sentiment surveys indicated that the housing market slowed in the last quarter of 2014. The Bank of England confirmed that mortgage approvals fell for a fifth month in November, dropping to the lowest level in 17 months. However, both Persimmon and Barratt reported significant increases in sales in 2014 indicating the continued strength of the new build market.

> “Planning activity in the residential sector continued to grow in 2014

Projects by region

London was the major location of residential contracts in 2014, which is unsurprising given the nature of the UK housing market (see Fig. 3.2 & 3.4). Residential contracts worth a total of £5.3 billion were awarded in London in 2014. This accounted for 25.5% of the total value awarded in Britain over the year. The other major

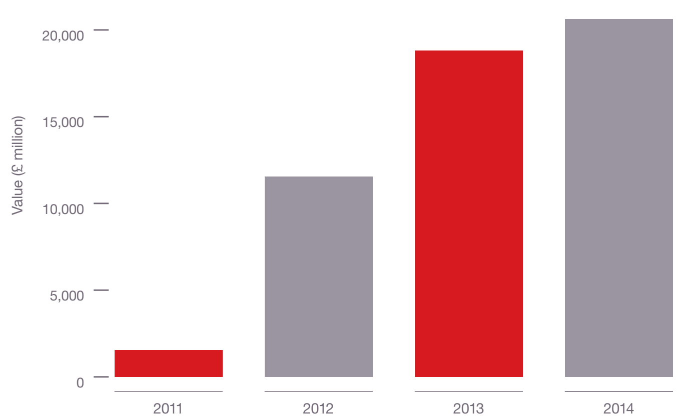

FIG. 3.1
Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

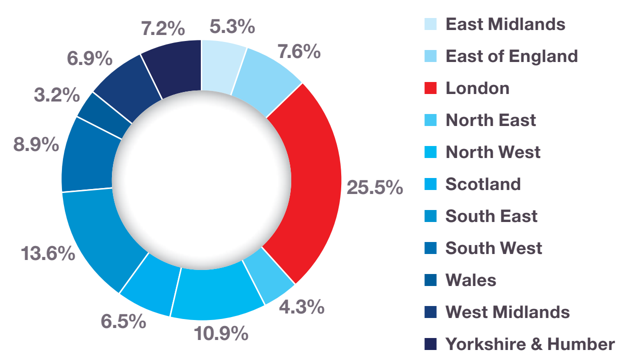

FIG. 3.2
Residential: **Value of Contracts by Region** Source: Barbour ABI

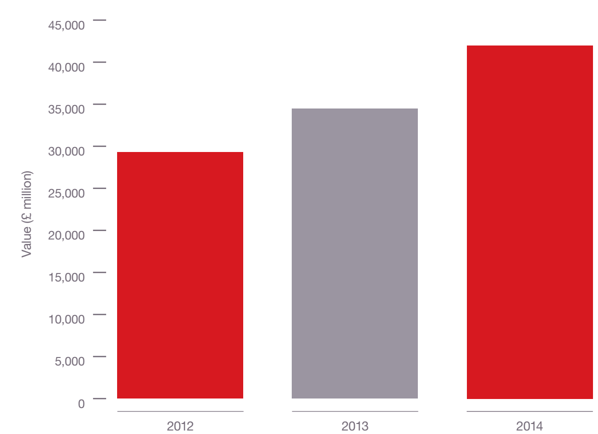

FIG. 3.3
Residential: **Contracts at Advanced Planning** Source: Barbour ABI

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The map and figures show how the activity has changed since 2013		+0.7%	Scotland
-2.3%	East Midlands	+0.3%	South East
+0.1%	East of England	+0.2%	South West
-3.6%	London	+0.7%	Wales
+1.3%	North East	+0.0%	West Midlands
+0.9%	North West	+1.5%	Yorkshire & Humber *HOTTEST REGION*

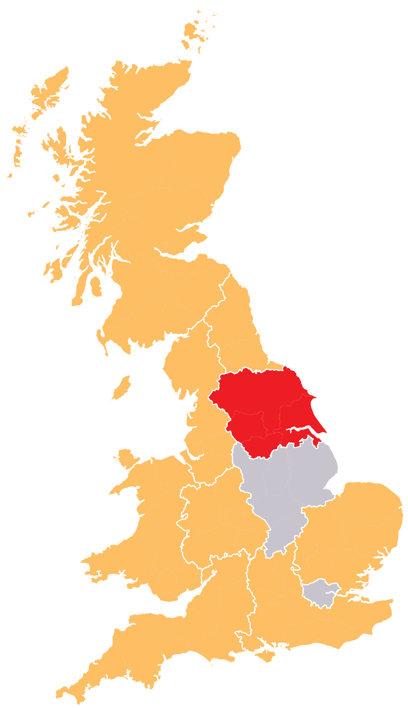

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

location of residential contracts in 2014 was the South East which accounted 13.6% of value, recording contract values of £2.8 billion in total. The North West also witnessed a high proportion of activity in residential with £2.3 billion worth of contracts awarded, which accounted for 10.9% of the total in Britain. Major residential contracts by value in 2014 included the redevelopment of BBC television centre in London to provide 950 homes, a scheme valued at £350 million. The Leamouth Peninsula North development was also awarded this year which includes proposals to develop 537 flats with an estimated value of £200 million.

Planning Activity

Planning activity in the residential sector continued to grow in 2014 with the total value of projects reaching an advanced planning stage £41.9 billion (see Fig. 3.3). This is an increase of 21.8% from the value in 2013 and indicates that the sector is likely to continue to grown in 2015. Clearly not all of these projects will reach contract award stage but the increase in schemes at advanced planning indicates that investment sentiment remain high within the UK residential sector.

> Activity in the residential sector was higher in 2014 with the total value of contracts £20.6 billion, an increase of 9.7% on the value recorded for 2013

PROJECT IN FOCUS

Leamouth Peninsula North – Phase 1 – Buildings G, H, I, J
£200,000,000

County	London
Primary Category Sector	Residential
Government Region	London
Start Date	Quarter 4 2014
End Date	Quarter 4 2019
Contract Award Date	April 2014
Funding	Private
Stage	Detail Approval/Subcontract Award
Contractor	Ballymore Properties

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TOP TEN Key Clients

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	190	2,554
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	188	2,486
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	194	2,219
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	93	1,061
5	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	62	858
6	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		33	809
7	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	59	646
8	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	16	618
9	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	66	561
10	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	48	513

TOP TEN Key Architects

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	93	1,047
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	43	758
3	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	4	622
4	Faulks Perry Culley & Rech	Lockington Hall, Lockington, Derby, Derbyshire, DE74 2RH	01509 672 772	20	545
5	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	5	410
6	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	33	391
7	Glenn Howells Architects	321 Bradford Street, Digbeth, Birmingham, West Midlands, B5 6ET	0121 666 7640 (CTPS)	7	351
8	PRP Architects	Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ	020 8339 3600	32	334
9	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000 (CTPS)	29	324
10	Pollard Thomas & Edwards Architects	Diespeker Wharf, 38 Graham Street, Islington, London, N1 8JX	020 7336 7777	17	324

TOP TEN Key Contractors

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	191	2,779
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	193	2,569
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	193	2,203
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	96	1,093
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	91	821
6	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		30	766
7	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	61	741
8	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	59	659
9	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346620 (CTPS)	65	615
10	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	7	574

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INFRASTRUCTURE DECLINES IN 2014

The value of infrastructure contracts awarded decreased in 2014 highlighting concerns over the strength of the sector, which is a major driver of industry growth.

The infrastructure sector experienced lower levels of activity in 2014 with the total value of contracts awarded £12.9 billion, a 29.7% decrease from the value awarded in 2013 (see Fig. 4.1). While the expectations are that infrastructure spend will increase as more publically funded projects commence construction, the value of contracts awarded and the levels of output were comparatively low in 2014.

Projects by region

Scotland was the main location for infrastructure projects in 2014 accounting for 20.5% of the total value of contracts awarded, a 9.3% increase from its share in 2013 (see Fig. 4.2 & 4.4). This is partially due to the contract to construct a major offshore wind farm (Neart Na Gaoithe) being awarded at a value of £675 million. Another major renewable energy contract for an energy from waste plant in East Lothian valued at £180 million, also contributed to Scotland's share of infrastructure contracts over the year, as well as the Aberdeen Western bypass which has a value of £400 million. London was the next most prominent location for infrastructure contracts in 2014 accounting for 14.4% of contract value, an increase of 1.4% from 2013. The Northern Line extension contract, with a value of £600 million and the £310 million Thames Estuary flood defence system contract are major reasons for London's performance in 2014.

> " The value of contracts awarded were comparatively low in 2014

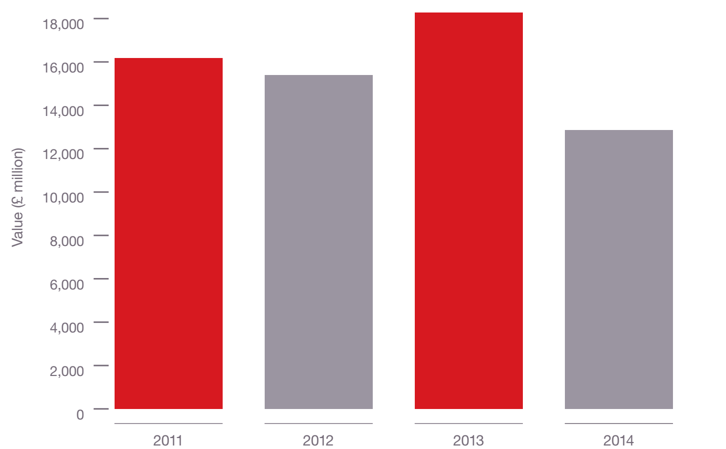

FIG. 4.1
Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

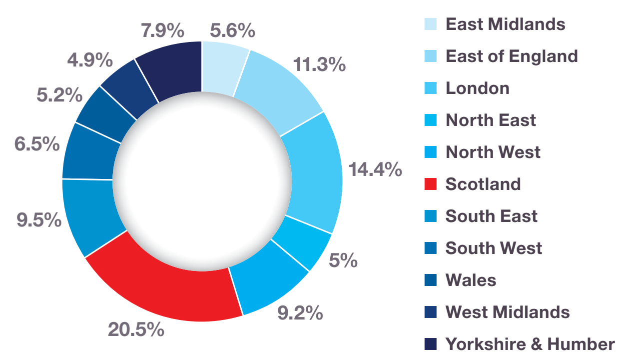

FIG. 4.2
Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

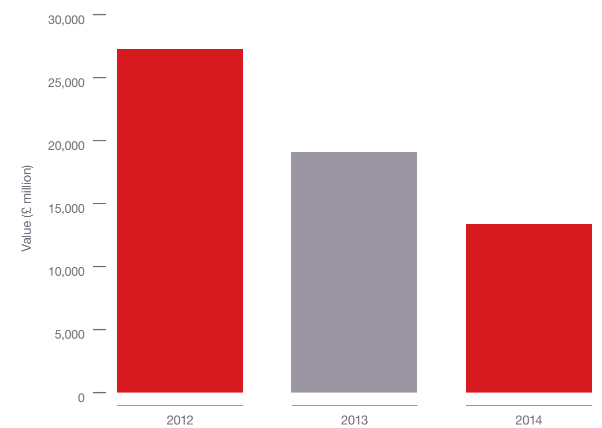

FIG. 4.3
Infrastructure: **Contracts at Advanced Planning** Source: Barbour ABI

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The map and figures show how the activity has changed since 2013			+9.3%	Scotland *HOTTEST REGION*
-1.1%	East Midlands		-4.5%	South East
+1.9%	East of England		-1.9%	South West
+1.4%	London		+1.8%	Wales
+0.8%	North East		+2.6%	West Midlands
-4.6%	North West		-5.6%	Yorkshire & Humber

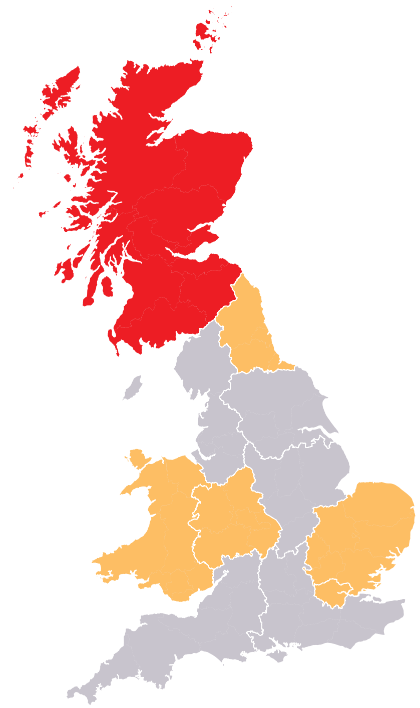

FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Planning Activity

Reflecting the fall in the value of contracts awarded in 2014, schemes reaching Detail Planning declined by 30.2% to a total of £13.3 billion (see Fig. 4.3). This indicates that contract award activity is likely to remain lower in 2015. Given the major role that the infrastructure sector has in the construction industry the lack of growth presents a challenge to the sustainability of growth.

> Scotland was the main location for infrastructure projects in 2014 accounting for 20% of the total value of contracts awarded

PROJECT IN FOCUS

Neart na Gaoithe Offshore Wind Farm
£1,400,000,000

County	Borders
Primary Category Sector	Infrastructure
Government Region	Scotland
Start Date	Quarter 1 2015
End Date	Quarter 3 2016
Contract Award Date	April 2014
Funding	Private
Stage	Detail Approval/Subcontract Award
Contractor	Siemens

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TOP TEN Key Clients

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Mainstream Renewable Power	3rd Floor, 2West Regent Street, Glasgow, Strathclyde, G2 1RW	0141 206 3860	1	1,400
2	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	33	868
3	Halton Borough Council	Municipal Building, Kingsway, Widnes, Cheshire, WA8 7QF	0151 424 2061	3	650
4	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	7	622
5	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
6	Mersey Gateway Project Office	First Floor, Unit 15, Turnstone Business Park, Mulberry Avenue, Widnes, Cheshire, WA8 0WN	0151 495 4091	1	600
7	Aberdeen City Council	Town House, Broad Street, Aberdeen, Grampian, AB10 1AQ	01224 522000	5	521
8	Scottish Office	St Andrews House, Regent Road, Edinburgh, Lothian, EH1 3DG	0131 556 8400	1	400
9	Environment Agency	Block 1 Government Building, Burghill Road, Westbury on Trim, Bristol, North East Somerset, BS10 6BF	03708 506 506	15	388
10	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	66	322

TOP TEN Key Architects

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Weston Williamson + Partners	12 Valentine Place, Southwark, London, SE1 8QH	020 7401 8877	1	600
2	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
3	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, Humberside, HU2 8JU	01482 221155	1	150
4	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	5	141
5	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA	020 75800400	2	60
6	URS Global	Scott House, Alencon Link Basing View, Basingstoke, Hampshire, RG21 7PP	01256 310200 (CTPS)	3	46
7	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000 (CTPS)	2	24
8	Glasgow City Council	City Chambers, George Street, Glasgow, Strathclyde, G2 9ZZ	0141 287 2000	2	21
9	Staffordshire County Council	Number 1 Staffordshire Place, Riverway, Stafford, Staffordshire, ST16 3TJ	0300 111 8000	1	20
10	TGC Renewables Limited	100 Albert Drive, Glasgow, Strathclyde, G41 2SJ	0800 0787 243	1	20

TOP TEN Key Contractors

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	29	1,304
2	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	10	677
3	Ferrovial Agroman Laing O'Rourke JV	10 Greycoat Place, City, London, SW1P 1SB	01322 296200	1	600
4	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	19	426
5	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	21	334
6	CH2M Hill	Elm House, 43 Brook Green, Hammersmith, London, W6 7EF	020 3479 8000	1	310
7	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	12	261
8	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	6	246
9	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	8	215
10	Burmeister & Wain Scandinavian Contractor A/S	Gydevang 35, P.O. Box 235, DK-3450, Allerod, Denmark	0045 48140022	1	170

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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COMMERCIAL & RETAIL

STRONG YEAR FOR THE COMMERCIAL & RETAIL SECTOR

Contract values in the commercial & retail sector increased in 2014 indicating better prospects for this important sector.

The commercial & retail sector had a much stronger year overall in 2014 with contracts awarded valued at £10.7 billion, an increase of 26.9% from 2013 (see Fig. 5.1). While 2012 and 2013 were broadly similar for contract awarded values, the significant increase in 2014 suggests that construction's traditionally largest sector is set to grow in 2015. In order for construction industry growth to increase in 2015 a healthy commercial sector will be vital.

Projects by region

London dominated the commercial contracts market in 2014, accounting for 41.3% of the value of contracts awarded, a slight drop of 0.3% from last year (see Fig. 5.2 & 5.4). Major contracts in 2014 included the Battersea Power Station development which comprises 58,000 sq m of office floorspace, and is valued at £600 million. In addition, 10 Fenchurch Street in the City of London was another major development awarded at a value of £420 million and is set to provide over 60,000 sq m of office floorspace.

Planning Activity

Despite growth in the values of contracts awarded in 2014 the value of schemes reaching Detail Planning stage decreased slightly to a total of £10.8 billion (see Fig. 5.3). This is a 5% decrease from the value recorded in 2013 but is still significantly higher than the values recorded in 2012. This is consistent with the likelihood of continued modest growth in the sector in 2015.

> London dominated the commercial contracts market in 2014

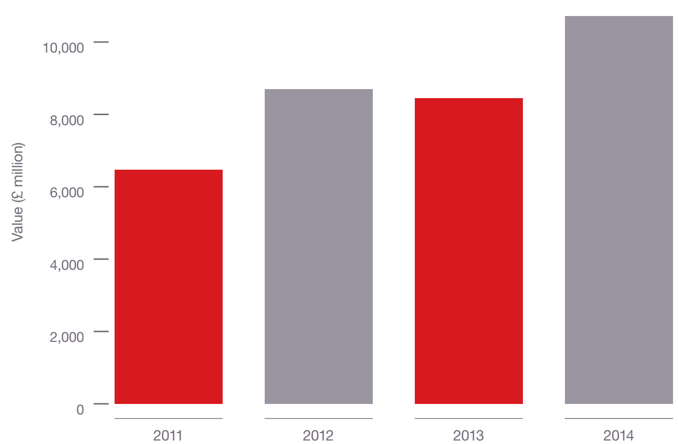

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

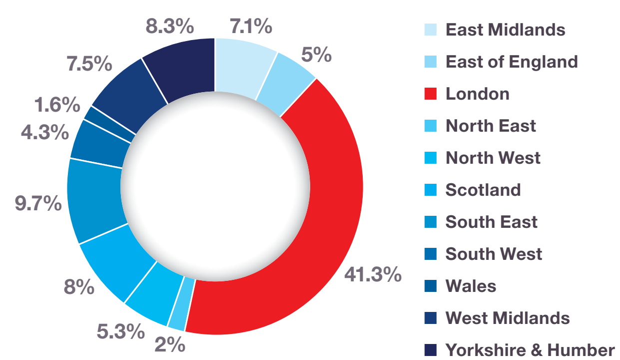

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

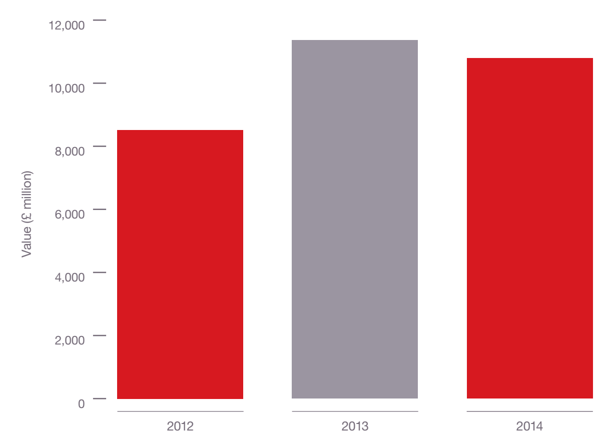

FIG. 5.3

Commercial & Retail: **Contracts at Advanced Planning** Source: Barbour ABI

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The map and figures show how the activity has changed since 2013

+3.2%	East Midlands *HOTTEST REGION*		+0.4%	Scotland
+0.2%	East of England		-2.1%	South East
-0.3%	London		-1.5%	South West
-1.1%	North East		-0.7%	Wales
-0.5%	North West		+0.9%	West Midlands
			+1.6%	Yorkshire & Humber

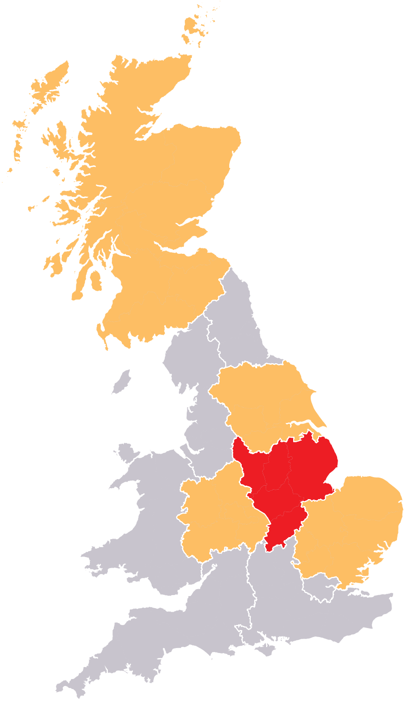

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

Business investment has grown strongly over the course of 2014 which should continue to boost the commercial sector through 2015. It is difficult to predict what impact the General Election will have on investment sentiment but most analysts expect investment to remain robust which should positively impact the sector.

> The commercial & retail sector had a much stronger year overall in 2014 with contracts awarded valued at £10.7 billion

PROJECT IN FOCUS

Television Centre – Plots A, B, C, D, E, G1, G2
£350,000,000

County	London
Primary Category Sector	Commercial & Retail
Government Region	London
Start Date	December 2014
End Date	February 2020
Contract Award Date	December 2014
Funding	Private
Stage	Detail Approval/Subcontract Award
Contractor	Mace Limited

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Hotel, Leisure & Sport
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TOP TEN Key Clients
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
2	Argent Estates Limited	11 Brindley Place, 2 Brunswick Square, Birmingham, West Midlands, B1 2LP	0121 643 7799	2	500
3	Saxon Land BV	117 Fenchurch Street, City, London, EC3M 5DY	020 7410 7300	1	420
4	Selfridges Limited	400 Oxford Street, Westminster, London, W1A 1AB	0800 123400	6	310
5	Land Securities Group	5 The Strand, Westminster, London, WC2N 5HR	020 7413 9000 (CTPS)	12	272
6	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	260
7	Roydhouse Investments Limited	Roydhouse Farm, Sharp Lane, Almondbury, Huddersfield, West Yorkshire, HD4 6SX		1	200
8	Helical Bar Plc	11-15 Farm Street, Westminster, London, W1J 5RS	020 7629 0113	4	182
9	Stoke-on-Trent City Council	Civic Centre, Glebe Street, Stoke on Trent, Staffordshire, ST4 1HH	01782 234567	1	170
10	Advantage West Midlands	3 Priestley Wharf, Holt Street, Aston Science Park, Birmingham, West Midlands, B7 4BN	0121 380 3500	1	170

TOP TEN Key Architects
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	2	670
2	Wilkinson Eyre Architects	33 Bowling Green Lane, City, London, EC1R 0BJ	020 7608 7900	1	600
3	Gensler Associates	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AH	020 7073 9600	8	342
4	Make Architects	13 Fitzroy Street, Westminster, London, W1T 4BQ	020 7636 5151	7	342
5	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	13	320
6	Squire and Partners	77 Wicklow Street, Westminster, London, WC1X 9JY	020 7278 5555 (TPS)	2	290
7	Glenn Howells Architects	321 Bradford Street, Digbeth, Birmingham, West Midlands, B5 6ET	0121 666 7640 (CTPS)	1	250
8	DLA Design Group	55 St Pauls Street, Leeds, West Yorkshire, LS1 2TE	0113 887 3100	7	219
9	RHWL Partnership	Ivory House, St Katharine Docks, Tower Hamlets, London, E1W 1AT	020 7480 1500	3	200
10	Jones Architects	121 Great Portland Street, Westminster, London, W1W 6QL	020 7255 1150	7	195

TOP TEN Key Contractors
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	790
2	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	4	555
3	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	17	505
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	25	457
5	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	11	433
6	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	16	393
7	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	44	311
8	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	260
9	Lend Lease Construction (EMEA) Limited	EMEA Head Office, 20 Triton Street, Regents Place, London, NW1 3BF	0203 430 9000	2	243
10	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	21	237

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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HOTEL, LEISURE & SPORT

IMPROVING PICTURE IN THE HOTEL, LEISURE & SPORT MARKET

The hotel, leisure & sport sector had a solid year in 2014 with contract value growth of 15%. There were some major sporting arena contracts awarded which aided growth as well as the return of luxury hotels in London in 2014 which proved a fillip to the sector.

Contract award values in the hotel, leisure & sport sector in 2014 were £5.2 billion, an increase of 15% from 2013 (see Fig. 6.1). This indicates an improving picture in the sector in 2014 with the rate of increase up from 4.5% in 2013. The increasing levels of investment in the hotel sector and sporting arenas has been particularly important this year. An improvement in these sectors is likely to be necessary to facilitate continued growth in 2015.

Projects by region

London dominated this sector in 2014 accounting for 33.6% of contract values, an increase of 10.6% from last year (see Fig. 6.2 & 6.4). Projects such as the Olympic Stadium redevelopment valued at £429 million and the redevelopment of Court One at Wimbledon valued at £150 million contribute to London's strong performance over the course of the year.

Planning Activity

The value of projects in the sector reaching advanced planning in 2014 was £5 billion, a slight decrease of 2.1% from the figure recorded in 2013 (see Fig. 6.3). This followed an increase of 17.2% in 2013 and suggests that contract award activity in the sector is likely to be similar this year to that recorded in 2014.

> "London dominated this sector in 2014 accounting for 33.6% of contract values

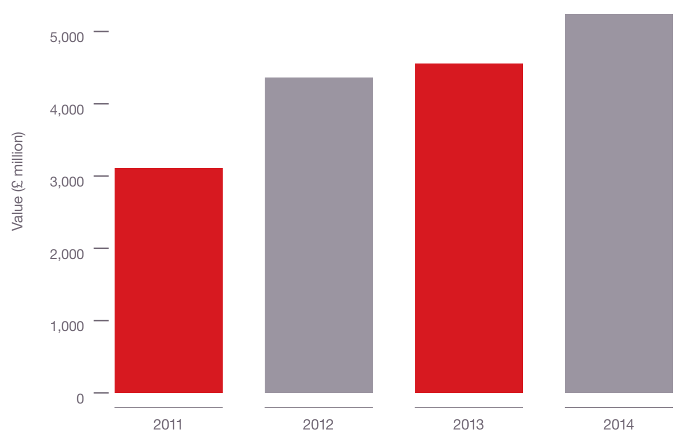

FIG. 6.1

Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

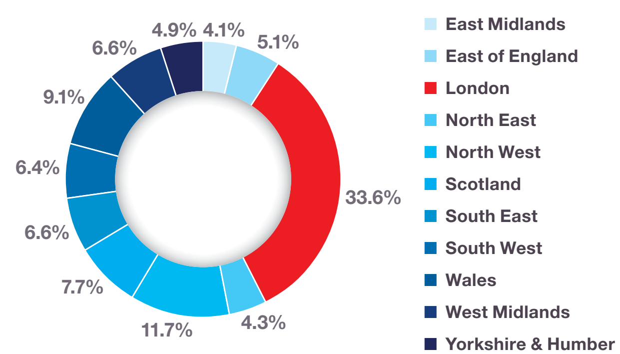

FIG. 6.2

Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

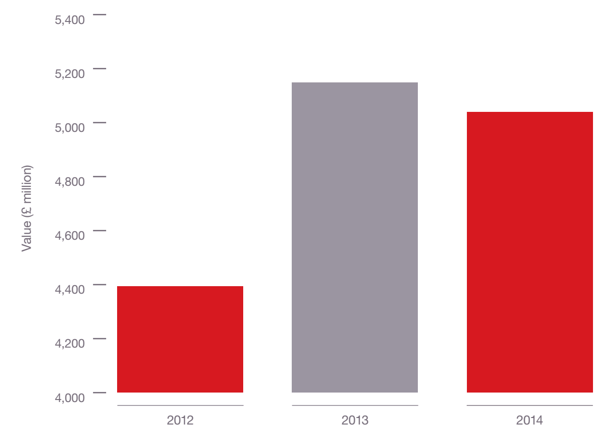

FIG. 6.3

Hotel, Leisure & Sport: **Contracts at Advanced Planning** Source: Barbour ABI

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IMPROVING PICTURE IN THE HOTEL, LEISURE & SPORT MARKET

The map and figures show how the activity has changed since 2013

		-2.9%	Scotland
+1.8%	East Midlands	-1.3%	South East
-1.2%	East of England	-0.5%	South West
+10.6%	London *HOTTEST REGION*	+0.8%	Wales
-0.4%	North East	-1.9%	West Midlands
-4.9%	North West	-0.2%	Yorkshire & Humber

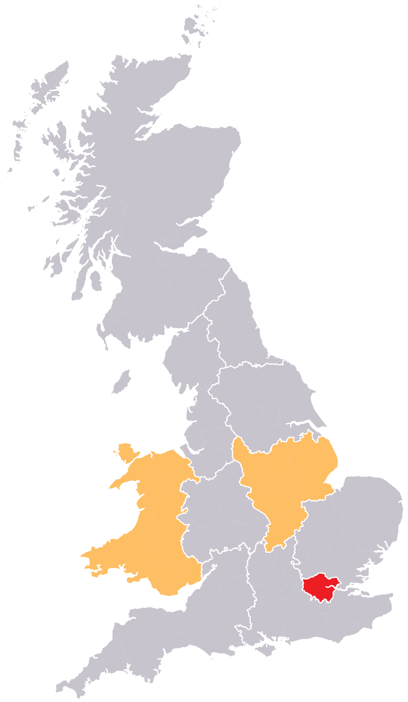

FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

While large sporting contracts often make the difference to the sector's performance there were signs of renewed growth in the hotel sector in 2014. Alongside improving business investment levels this should create a positive investment environment in 2015.

> Contract award values in the sector in 2014 were £5.2 billion, an increase of 15% from 2013

PROJECT IN FOCUS

London Legacy – Olympic Stadium Transformation
£154,000,000

County	London
Primary Category Sector	Hotel, Leisure & Sport
Government Region	London
Start Date	March 2014
End Date	March 2016
Contract Award Date	January 2014
Funding	Mainly public
Stage	Detail Approval/Subcontract Award
Contractor	Balfour Beatty

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TOP TEN Key Clients
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Heads of The Valleys Development Company Limited	The Coach House, 79 Mill Way, Grantchester, Cambridge, Cambridgeshire, CB3 9ND		1	315
2	All England Lawn Tennis & Croquet Club	Church Road, Wimbledon, London, SW19 5AE	020 8944 1066	3	165
3	London Legacy Development Corporation	Level 10, 1 Stratford Place, Montfichet Road, Stratford, London, E20 1EJ	020 3288 1800	2	164
4	London Borough of Newham	Third Floor, West Side, 1000 Dockside Road, Victoria Dock, London, E16 2QU	020 8430 2000	1	154
5	Olympic Delivery Authority (ODA)	23rd Floor, 1 Churchill Place, Canary Wharf, Poplar, London, E14 5HN	020 3201 2000	1	154
6	Galliard Homes Limited	Sterling House, Langston Road, Loughton, Essex, IG10 3TS	020 8418 1000	2	104
7	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
8	Capital Construction & Development Limited	Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG	Not listed	1	80
9	Soho House Limited	40 Greek Street, Westminster, London, W1D 4EB	020 7734 5188	1	80
10	Liverpool Football Club	Anfield Road, Liverpool, Merseyside, L4 0TH	0843 170 5555 / 0151 263 2361	2	76

TOP TEN Key Architects
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	5	530
2	Tew & Smith Architects	Quoits House, 4 Harbour Road, Kingsthorpe, Northampton, Northamptonshire, NN2 7AZ	01604 791197	1	315
3	Apex Circuit Design Limited	Unit 4 Forty Green Courtyard, Forty Green, Bedlow, Buckingham, Buckinghamshire, HP27 9PN	01844 271010	1	315
4	EPR Architects Limited	30 Millbank, Westminster, London, SW1P 4DU	020 7932 7600	4	199
5	LDA Design	Worton Rectory Park, Oxford, Oxfordshire, OX29 4SX	01865 887 050 (TPS)	1	154
6	Grimshaw & Partners Limited	57 Clerkenwell Road, Westminster, London, EC1M 5NG	020 7291 4141	1	150
7	AFLS & P Architects Limited	The Cornerhouse, 91-93 Farringdon Road, City, London, EC1M 3LN	020 7831 8877	14	119
8	Swift Architecture	84 Middle Drive, Ponteland, Newcastle Upon Tyne, Tyne And Wear, NE20 9DN	07769 971 983	1	100
9	Leach Rhodes & Walker LLP	West Riverside, New Bailey Street, Manchester, Greater Manchester, M3 5AA	0161 833 0211	2	100
10	Broadway Malyan	3 Weybridge Business Park, Addlestone Road, Weybridge, Surrey, KT15 2BW	01932 845599 (TPS)	4	91

TOP TEN Key Contractors
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Alun Griffiths Contractors Limited/FCC JV	c/o Waterways House, Merthyr Road, Llanfoist, Abergavenny, Gwent, NP7 9LR	01873 857211	1	315
2	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	7	258
3	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	10	222
4	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	8	192
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	16	133
6	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	12	109
7	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	11	107
8	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	8	104
9	Bay Construct Limited	64 Clerkenwell Road, Islington, London, EC1M 5PX	0203 714 7390 / 0113 821 4407	1	100
10	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	3	97

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INDUSTRIAL

ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR IN 2014

The industrial sector performed well in 2014 with contract award values increasing by 14.5% in the year. The return of major industrial contracts was noteworthy this year as well as the continued growth in warehousing contracts.

Activity in the industrial sector increased in 2014 with contract award values of £4.1 billion in the year (see Fig. 7.1). This was an increase of 14.1% on the value awarded in 2013 and followed on from a 25.7% increase in contract values in 2013. This indicates that after lower levels of activity in 2011 and 2012, the industrial sector continued to grow in 2014 and the general upturn in economic activity and shifting consumer patterns towards more online shopping is likely to mean this will continue into 2015.

Projects by region

Activity in the sector was fairly evenly spread in the year with the South East attracting 14.9% of the value of contracts awarded, an increase of 1.2% from 2013 (see Fig. 7.2 & 7.4). This was followed by the North West which accounted for 12% of contract value, although this was a decrease of 3.4% from 2013. The West Midlands also had a noteworthy share of contracts in 2014; accounting for 11.2% of contract values awarded which was an increase of 1.7% from 2013. The major project this year was an oil industry chemical plant in Cleveland worth £150 million. In addition, the redevelopment of the Macallan Distillery in Grampian was awarded this year at a value of £100 million.

Planning Activity

Detail planning activity increased in 2014 in the industrial sector suggesting that the sector is likely to expand in 2015. The total value of projects reaching advanced planning stage was £6.4 billion, an increase of 50.5% (see Fig. 7.3). This followed a 37.8% increase in 2013 and indicates the brighter prospects in the sector as a number of larger warehousing projects are proposed, perhaps reflective of the changing nature of the consumer tastes of the British public.

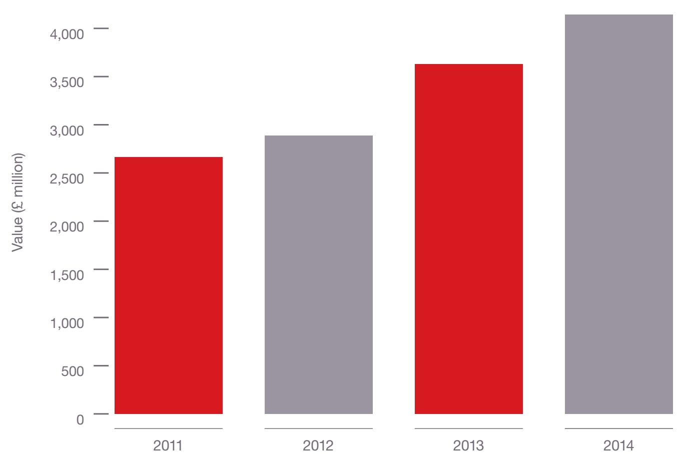

FIG. 7.1
Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

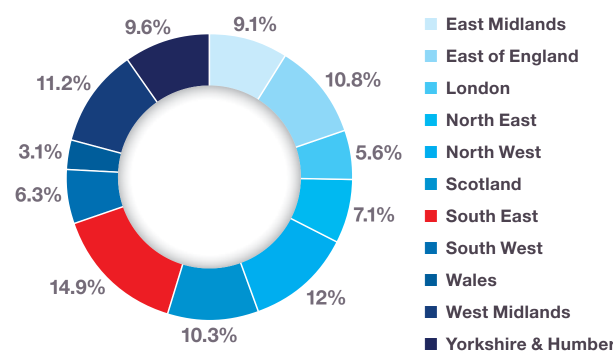

FIG. 7.2
Industrial: **Value of Contracts by Region** Source: Barbour ABI

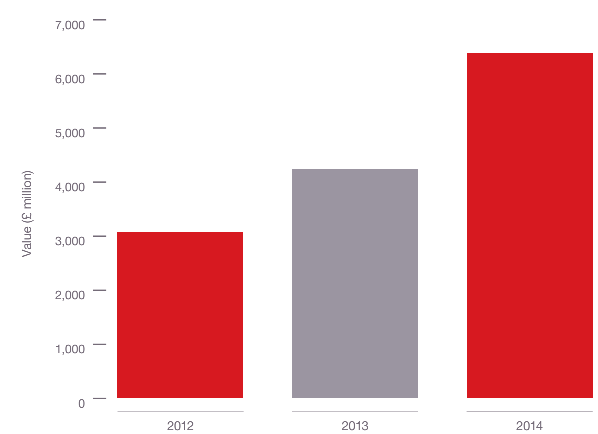

FIG. 7.3
Industrial: **Contracts at Advanced Planning** Source: Barbour ABI

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR IN 2014

The map and figures show how the activity has changed since 2013			
		+0.4%	Scotland
-2.2%	East Midlands	+1.2%	South East
+0.9%	East of England	-2.0%	South West
+1.2%	London	+0.8%	Wales
+0.6%	North East	+1.7%	West Midlands *HOTTEST REGION*
-3.4%	North West	+0.9%	Yorkshire & Humber

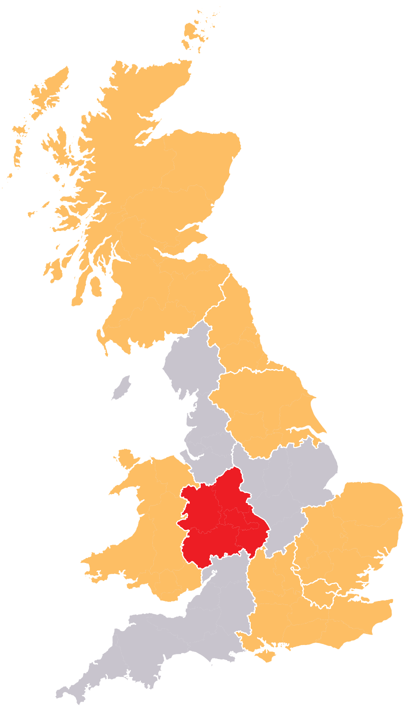

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The increase in projects reaching advanced planning stage indicate an improving outlook for the industrial sector in 2015. The prevalence of online shopping among the British retail sector looks set to continue giving a further boost to the warehousing sector.

> Activity in the sector was fairly evenly spread in the year with the South East attracting 14.9% of the value of contracts awarded

PROJECT IN FOCUS

Polyacrylamide Emulsion Plant
£150,000,000

County	Cleveland
Primary Category Sector	Industrial
Government Region	North East
Start Date	March 2014
End Date	September 2015
Contract Award Date	February 2014
Funding	Private
Stage	Detail Approval/Subcontract Award
Contractor	SNF Gas and Oil Limited

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TOP TEN Key Clients

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	11	338
2	BAE Systems Marine Limited	Michaelson Road, Barrow-in-Furness, Cumbria, LA14 1AF	01229 823366	1	300
3	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	165
4	INEOS Manufacturing Scotland Limited	PO Box 21, Bowness Road, Grangemouth, Central, FK3 9XH	01324 483422	1	125
5	Institute Of Animal Health	Compton, Newbury, Berkshire, RG20 7NU	01635 578888	3	105
6	The Macallan Distillery	The Macallan Distillery, Craigellachie, Charlestown of Aberlour, Aberlour, Grampian, AB38 9RX	01340 871471	1	100
7	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100
8	Diageo (Scotland) Limited	Moray House, 1 Trinity Road, Elgin, Grampian, IV30 1UF	01343 547891	4	88
9	Omega Warrington Limited	2 Miller House, Lochside View, Edinburgh, Lothian, EH12 9DH	Not Listed	2	87
10	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	7	87

TOP TEN Key Architects

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ		9	202
2	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	15	198
3	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND		7	188
4	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	2	134
5	TGE Gas Engineering GmbH UK Branch	Suite 2a, Manchester International Office Centre, Styal Road, Manchester, Greater Manchester, M22 5WB	0161 2040 000 (CTPS)	1	125
6	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	1	100
7	Smith Carter	1600 Buffalo Place, Winnipeg MB, Canada	00 1 204 477 1260	2	90
8	George & Partners	1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY		4	66
9	Blyth & Blyth	West Point, 4 Redheughs Rigg, Edinburgh, Lothian, EH12 9DQ	0131 474 2700	5	64
10	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	8	53

TOP TEN Key Contractors

Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	20	260
2	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	14	169
3	Robertson Construction	10 Perimeter Road, Pinefield Industrial Estate, Elgin, Grampian, IV30 6AE	01343 548621	6	135
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	5	130
5	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	3	110
6	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	6	109
7	Sisk & Son Limited	1 Curo Park, Frogmore, St Albans, Hertfordshire, AL2 2DD	01727 875551	7	93
8	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	2	92
9	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	3	78
10	Shepherd Limited	Huntington House, Jockey Lane, Huntington, York, North Yorkshire, YO32 9XW	01904 650888	1	70

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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MEDICAL & HEALTH

MODEST GROWTH FOR THE SECTOR IN 2014

Contract award values for medical & healthcare contracts increased by 8.5% in 2014, an improvement on the previous year. While still below the levels of 2011 the future growth prospects remain strong.

The relatively small medical & healthcare sector recorded modest growth in contract award values in 2014. A total of £2.3 billion of contracts were awarded, an increase of 8.5% from 2013 (see Fig. 8.1). After falling levels of contract award values in 2012 and 2013 this was a welcome return to growth for the sector.

> "The value of schemes at Detail Planning stage was £2.2 billion

Projects by region

Scotland had the highest proportion of contracts by value in 2014, with 23.3% of the total (see Fig. 8.2 & 8.4). This was an increase of 13.3% from 2013 and was mainly attributable to the £200 million contract to develop the Dumfries & Galloway Royal Infirmary and the £150 million scheme to develop the Royal Hospital for Sick Children in Edinburgh. The North West also witnessed a significant level of activity accounting for 17.3% of the total value of contracts awarded. This was largely due to the award of the £250 million contract to develop a Proton Beam Therapy Facility in Manchester.

Planning Activity

The value of schemes at Detail Planning stage was £2.2 billion in 2014, an increase of 62.7% on the figure recorded in 2013 (see Fig. 8.3). This indicates that the outlook for contract award activity in medical and healthcare will be stronger in 2015 should these schemes reach approval stage in the year.

> "Scotland had the highest proportion of contracts by value in 2014

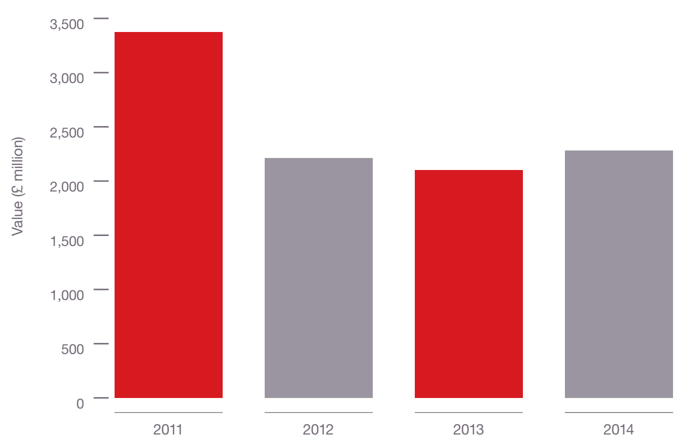

FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

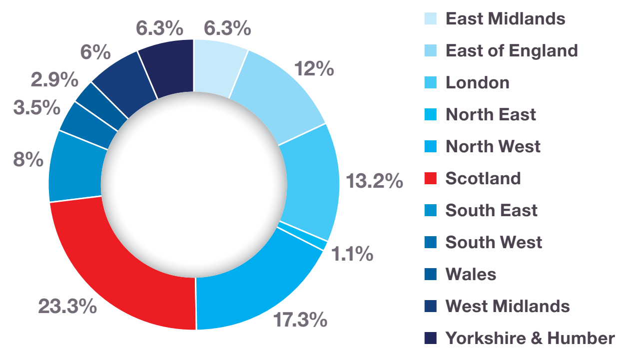

FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

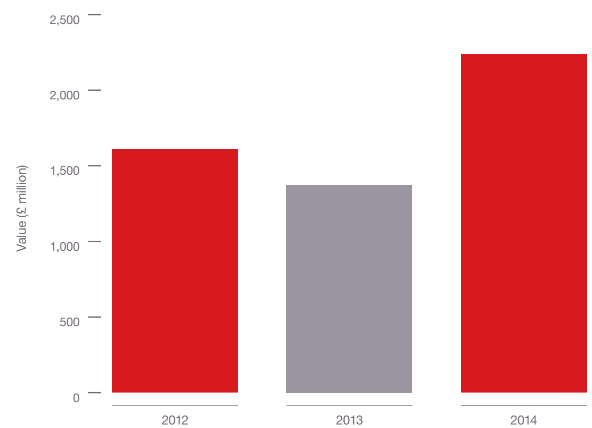

FIG. 8.3

Medical & Health: **Contracts at Advanced Planning** Source: Barbour ABI

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The map and figures show how the activity has changed since 2013

		+13.3%	Scotland *HOTTEST REGION*
+3.3%	East Midlands	-12.8%	South East
+1.0%	East of England	-1.3%	South West
+3.0%	London	+0.0%	Wales
-1.7%	North East	-1.0%	West Midlands
-3.8%	North West	-0.1%	Yorkshire & Humber

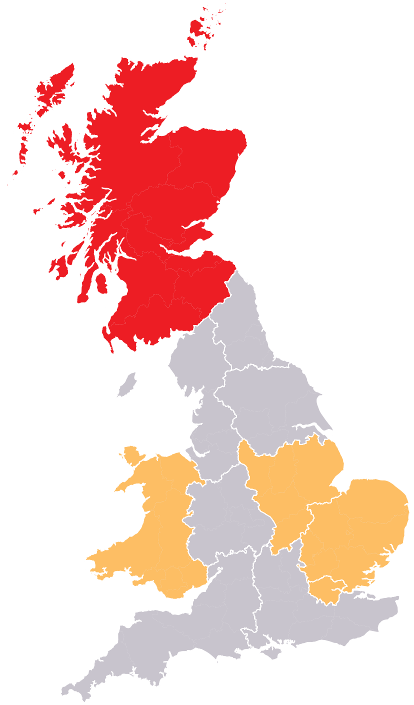

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The National Infrastructure Plan 2012 commits £4.6 billion in health and social care capital in 2014-2015 and £4.7 billion in 2015-2016 including investment of £1.4 billion in hospital upgrades and redevelopments which suggests that this sector will improve in the medium term. The commitment to continue to protect health budgets was included in the Budget in March indicating this spending will occur.

> A total of £2.3 billion of contracts were awarded, an increase of 8.5% from 2013

PROJECT IN FOCUS

www.christie.nhs.uk

Christie Hospital – Proton Beam Therapy Facility
£125,000,000

County	Greater Manchester
Primary Category Sector	Medical & Health
Government Region	North West
Start Date	Quarter 2 2015
End Date	Quarter 3 2016
Contract Award Date	April 2014
Funding	Public
Stage	Detail Approval/Contract Award
Contractor	Interserve

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MODEST GROWTH FOR THE SECTOR IN 2014

TOP TEN Key Clients
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300	1	263
2	Dumfries & Galloway Health Board	Crichton Royal Hospital, Dumfries, Dumfries and Galloway, DG1 4TG	01387 244000	1	200
3	Royal Hospital for Sick Children	Royal Hospital for Sick Children, 9 Sciennes Road, Edinburgh, Lothian, EH9 1LF	0131 536 0000	1	150
4	Papworth Hospital NHS Trust	Papworth Hospital, Papworth Everard, Cambridge, Cambridgeshire, CB23 3RE	01480 830541	1	150
5	Christie Hospital NHS Trust	Christie Hospital, 550 Wilmslow Road Withington, Manchester, Greater Manchester, M20 4BX	0161 446 3000	1	125
6	Royal Infirmary of Edinburgh NHS Trust	51 Little France Crescent, Old Dalkeith Road, Edinburgh, Lothian, EH16 4SA	0131 536 1000 (CTPS)	2	73
7	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
8	University Hospitals of Leicester NHS Trust	Leicester Royal Infirmary, Infirmary Square, Leicester, Leicestershire, LE1 5WW	0300 303 1573	2	53
9	St Andrews Healthcare	Billing Road, Northampton, Northamptonshire, NN1 5DG	01604 616000	3	52
10	Leicester Royal Infirmary NHS Trust	Gate 9, Havelock Street, Leicester, Leicestershire, LE1 5WW	0116 258 5715 (CTPS)	1	48

TOP TEN Key Architects
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	6	417
2	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	3	413
3	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	9	314
4	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	2	222
5	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	1	125
6	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	3	101
7	P+HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	13	84
8	Nightingale Associates	Princes Manor Barn, Reading Road, Harwell, Oxford, Oxfordshire, OX11 0LU	01235 820222 (TPS)	8	66
9	Llewelyn Davies	44-46 Whitfield Street, Westminster, London, W1T 2RJ	020 7907 7900	1	60
10	Gilling Dod Architects	The Cruck Barn, Duxbury Park, Chorley, Lancashire, PR7 4AT	01257 260070	10	54

TOP TEN Key Contractors
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	8	240
2	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	3	233
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	16	216
4	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	211
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	23	88
6	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	7	79
7	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	8	78
8	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	3	46
9	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	7	45
10	Ashley House Plc	6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3YZ	01628 600340	1	45

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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EDUCATION

EDUCATION SECTOR CONTINUES TO GROW

The education sector had a strong year in 2014 with contract award values 18.2% higher than the previous year. This is perhaps surprising given the ongoing austerity in the public sector but there has been increasing activity in the Further Education sector which has different funding regimes.

Contracts awarded in the education sector totalled £7.8 billion in 2014, an 18.2% increase from the value recorded in 2014 (see Fig. 9.1). This builds on the strong growth experienced by the sector in 2013 and the year was notable for the return of public sector projects as well as the continuing presence of the tertiary sector.

Projects by region

London had the highest share of contracts awarded by value in 2014, accounting for 19.6% of the total value of contracts awarded, an increase of 2.8% from its share in 2013 (see Fig. 9.2 & 9.4). The South East also had strong performance in 2014, accounting for 16.1% of contract award value which was an increase of 3.6% from 2013. The Imperial West campus redevelopment, worth an estimated £300 million is the major reason for London's strong performance in 2014. The Big Data Institute building at the University of Oxford valued at £50 million was a major reason for the South East's large share of project value last year.

Planning Activity

Planning activity continued to increase in 2014, with the total value of schemes reaching advanced planning stage £7.1 billion in the year (see Fig. 9.3). This is an increase of 26.5% and reflects the growth in contract award activity and is an early indication that this is likely to continue in 2015.

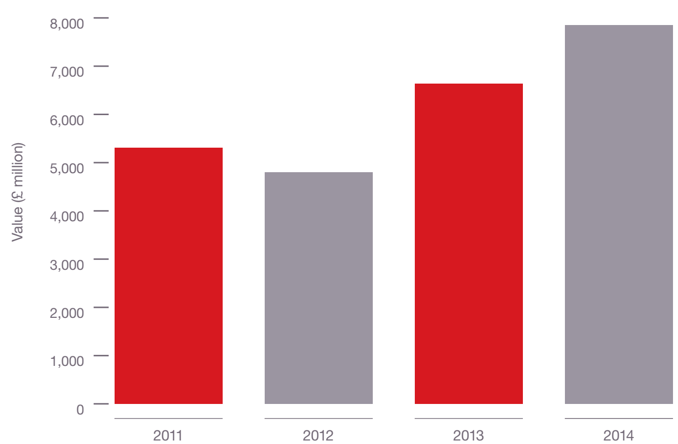

FIG. 9.1
Education: **Project Value showing 3 month moving average** Source: Barbour ABI

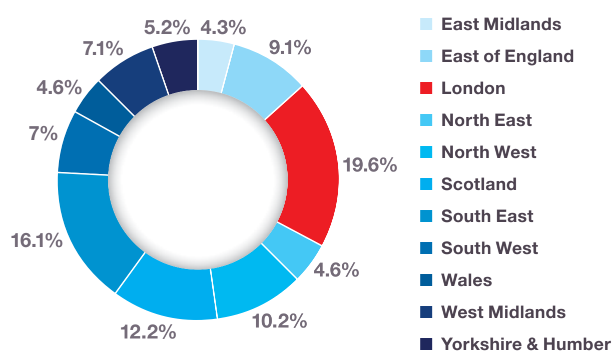

FIG. 9.2
Education: **Value of Contracts by Region** Source: Barbour ABI

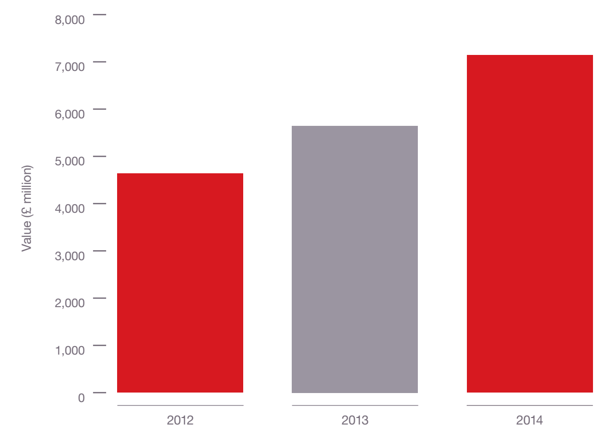

FIG. 9.3
Education: **Contracts at Advanced Planning** Source: Barbour ABI

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The map and figures show how the activity has changed since 2013

		-1.2%	Scotland
-1.5%	East Midlands	+3.6%	South East *HOTTEST REGION*
+0.0%	East of England	-5.1%	South West
+2.8%	London	-0.3%	Wales
+1.3%	North East	+0.6%	West Midlands
+0.9%	North West	-1.1%	Yorkshire & Humber

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)* — Source: Barbour ABI

Outlook

The growth in projects at an advanced planning stage in 2014 bodes well for contract award activity in 2015. In particular, the growth of university and further education construction spending will continue to be important for sector.

> London had the highest share of contracts awarded by value in 2014, accounting for 19.6% of the total value of contracts awarded

PROJECT IN FOCUS

Imperial College – Research and Translation Hub £200,000,000

County	London
Primary Category Sector	Education
Government Region	London
Start Date	July 2014
End Date	April 2016
Contract Award Date	November 2014
Funding	Private
Stage	Detail Approval/Contract Award
Contractor	Laing O'Rourke

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EDUCATION SECTOR CONTINUES TO GROW

TOP TEN
Key Clients
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	115	1,057
2	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111 (CTPS)	8	505
3	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	42	168
4	London Borough of Harrow	Civic Centre, Station Road, Harrow, Middlesex, HA1 2XY	020 8863 5611	22	86
5	Hertfordshire County Council	County Hall, Pegs Lane, Hertford, Hertfordshire, SG13 8DN	0300 123 4040	18	77
6	Highland Council	Glenurquhart Road, Inverness, Highlands, IV3 5NX	01463 702000	5	72
7	Cambridgeshire County Council	Castle Court, Shire Hall, Castle Hill, Cambridge, Cambridgeshire, CB3 0AP	0345 0455 200	12	65
8	University of Bath	Claverton Down Road, Claverton Down, Bath, North East Somerset, BA2 7AU	01225 388388	8	61
9	City of Edinburgh Council	329 High Street, City Chambers, Edinburgh, Lothian, EH1 1PN	0131 200 2000	9	59
10	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	5	57

TOP TEN
Key Architects
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Aukett Swanke	25 Christopher Street, City, London, EC2A 2BS	020 7454 8200	2	500
2	PLP Architecture	2 Seething Lane, City, London, EC3N 4AT	020 3006 3900	2	500
3	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	40	306
4	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	43	302
5	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, Avon, BS8 3NE	0117 974 3271 (TPS)	29	210
6	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	33	198
7	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	23	162
8	Ellis Williams Architects	Wellfield, Chester Road, Preston Brook, Runcorn, Cheshire, WA7 3BA	01928 752200	24	123
9	JM Architects	64 Queen Street, Edinburgh, Lothian, EH2 4NA	0131 652 1666	5	107
10	Nicholas Hare Architects	3 Barnsbury Square, Islington, London, N1 1JL	020 7619 1670	12	98

TOP TEN
Key Contractors
Jan 2014 – Dec 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	114	553
2	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	73	485
3	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	39	468
4	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	85	431
5	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	18	361
6	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	56	346
7	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	53	336
8	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	30	221
9	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	38	201
10	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	30	156

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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THANK YOU

CRASH 2014
No Christmas Card Appeal

CRASH, the construction and property industry's homelessness charity, would like to thank all the companies who supported our 2014 No Christmas Card Appeal.

To date these companies have donated over **£53,000** – which will make a real difference to the lives of homeless men and women throughout the UK. The full list of supporting companies can be seen at **www.crash.org.uk**

CRASH helps homeless people 365 days of the year. If you would like to support our work please see **www.crash.org.uk** for details.

CRASH
CONSTRUCTING A FUTURE FOR HOMELESS PEOPLE

CRASH is a UK registered charity (no. 1054107) and operates throughout the UK.
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