economic & construction MARKET REVIEW

Barbour ABI | Building

SEPTEMBER 2014

Economic Context
Major announcements and developments in the UK economy this month.

SKIP TO THIS SECTION

The Construction Sector
The main economic headlines in the construction industry this month.

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Sectors in Detail
A closer look at changes in the major sectors within the industry this month.

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ABOUT US

SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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UBM

Michael Dall

Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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ECONOMIC CONTEXT

Q2 FIGURES SHOW OUTPUT CONTINUES TO RISE

Revised figures for UK GDP confirmed growth in Q2 was 0.8%, unchanged from the initial estimate.

The detailed results showed that the service sector and production sector expanded in the quarter, but that construction was flat and agriculture declined by 0.2%. However, it is only the service sector which is back above its pre-recession peak (see Fig. 1.1).

Analysing the pace of recovery from this recession compared to previous recessions indicates the comparatively longer time it is taking for the UK to recover than in the past. At the same point in the last recession in the early 1990s the economy was 15.7% larger than at the start of the downturn, compared to just 0.2% at present (see Fig. 1.2).

The level of government debt as a percentage of GDP is still significantly higher than pre-recession levels. Public Sector Net Debt now stands at 76.5% of GDP in July 2014 whereas in January 2008 it was 35.7% (see Fig. 1.3).

The latest forecasts from the Bank of England predict that GDP growth will maintain at 0.8% in Q3. The Bank is also confident that there is significant slack in the economy allowing it to grow without rapid inflation. It maintains the view that business investment will increase this year and there is some evidence of this in official statistics. If business investment does maintain its increase the longer term outlook for UK economic performance will be substantially improved.

Other news this month on the UK economy includes:

- **The prospect of Scottish independence spooked the markets with a large fall in the value of Sterling and falling share prices in Scottish financial services companies**
- **There was a surprise fall in average prices of goods sold in July 2014, falling by 0.9%**
- **The pace of recovery in the service sector slowed according to the CBI Services sector survey**

The latest Bank of England Inflation Report painted a broadly positive picture of the UK economy. It highlighted the continuing improvement in output and unemployment and noted that business investment levels are increasing. However, it also noted that productivity and wage growth remain weak and it is unsure of the reasons or the extent to which this will endure. It is Barbour ABI's view that the near term outlook for the UK economy is good but the addressing the productivity puzzle will be vital in ensuring sustainable economic growth.

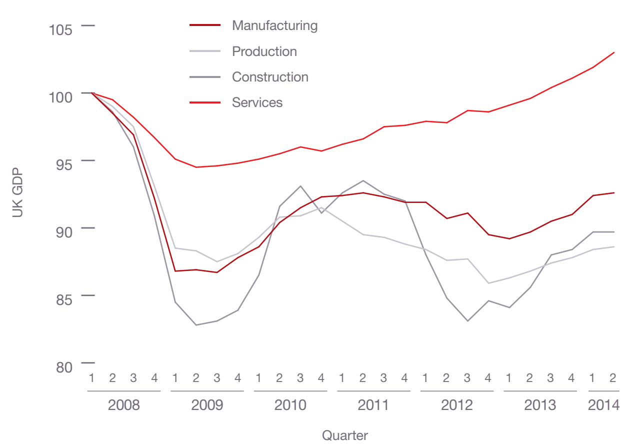

Fig. 1.1 **UK GDP** Source: ONS

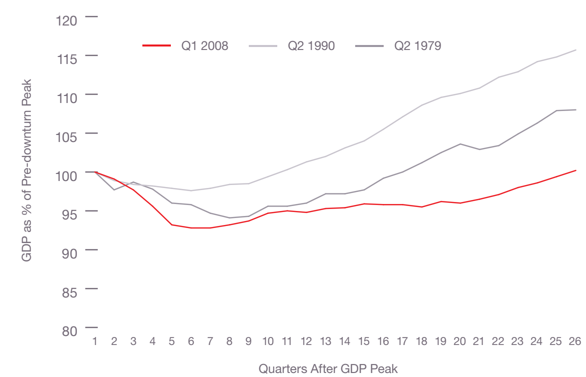

Fig. 1.2 **UK GDP as Percentage of Pre-downturn Peak** Source: ONS

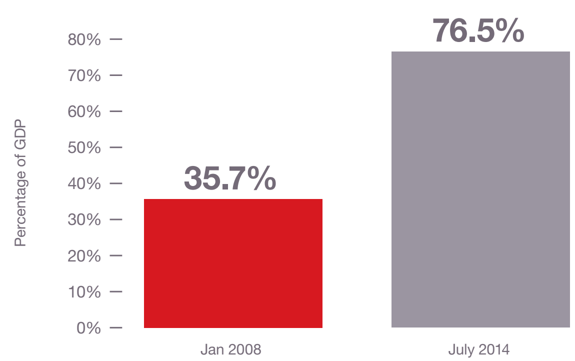

Fig. 1.3 **Government Debt** Source: ONS

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THE CONSTRUCTION SECTOR
CONTRACT VALUES INCREASE IN AUGUST

The latest figures from the ONS show that the construction sector in the UK was flat between June and July 2014.

Comparing output levels with July last year showed an increase of 2.6%. It is evidence of the improving performance of the sector but notable that longer term growth is not as high as in previous months.

It is clear that the housing sector is the main component of growth within the industry (see Fig. 2.1). Private Housing increased by 1.1% between June and July 2014 and 15.9% from the corresponding month in 2013. At the same time Public Housing, while down from June 2014 was 30.1% higher than last year.

	% change	
	July 2013 – July 2014	June 2014 – July 2014
Total All Work	**2.6**	**0.0**
All New Work	**2.8**	**1.0**
Public Housing	30.1	-0.2
Private Housing	15.9	1.1
Infrastructure	-9.2	3.3
Public (ex Infrastructure)	-5.8	0.1
Private Industrial	20.3	-2.0
Private Commercial	-4.6	1.0
Repair & Maintenance	**2.2**	**-1.5**
Public Housing	1.8	-0.3
Private Housing	2.1	2.1
Non-Housing	2.4	-4.1

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

Output in the Private Commercial sector increased by 1% between June and July, but is 4.6% lower than July 2013. Infrastructure increased by 3.3% between June and July but was 9.2% lower than July 2013. This highlights that the growth patterns within the industry are reliant on housing and broader improvements are needed to ensure a robust recovery.

The ONS/Barbour ABI New Orders for Q2 2014 showed that total order levels increased by 3.8% between Q1 2014 and Q2 2014 but were 5.3% lower than a year ago (see Fig. 2.2). There was a surprise yearly fall in the levels of private housing compared to a year ago. The levels of infrastructure contracts also fell significantly. This was partially offset by increases private industrial and private commercial contracts.

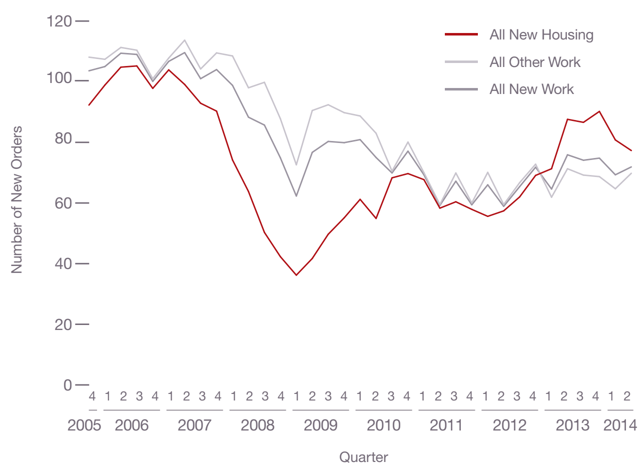

Fig. 2.2 **Construction New Orders** Source: Barbour ABI

The CPA/Barbour ABI Index

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month recorded a reading of 129 for July (see Fig. 2.3). This is a slight increase from last month and continues to support the view that overall activity in the industry remains strong. The readings for Private Housing remained strong. However, the reading for Commercial Offices fell with a reading of 122 this month but Commercial Retail increased and reported a figure of 160.

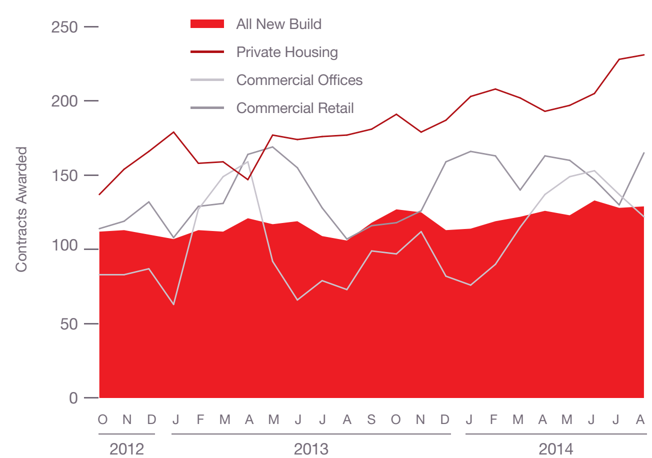

Fig. 2.3 **Contracts Awarded** Source: CPA/Barbour ABI

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Construction Sector

According to Barbour ABI data on all contract activity, August witnessed an increase in construction levels with the value of new contracts awarded £5.3 billion, based on a three month rolling average (see Fig. 2.5). This is a 4.9% increase from July and a 16.6% increase on the value recorded in August 2013, an indication of a stronger summer for construction this year. The number of construction projects within the UK in August decreased by 22.4% on July, and is 0.4% lower than August 2013.

The majority of the contracts awarded in August by value were in the London and the South East, which accounted for 30% and 12% respectively of the UK total (see Fig. 2.4). The main reason for this was the £420 million Fenchurch Street commercial scheme in the City of London. There was also a significant residential project awarded this month called City North Development in Finsbury Park. In the South East the major project awarded this month was the commercial scheme the Botley District Centre in Oxfordshire, valued at £100 million.

Type of Projects

Residential had the highest proportion of contracts awarded by value in August with 30% of the total (see Fig. 2.6). This demonstrates the continuing strength of the residential sector within the industry. The Commercial & Retail sector also featured prominently this month accounting for 26% of the total value of all projects with Infrastructure (16%) and Education (14%) the next highest sectors this month by value of contracts awarded.

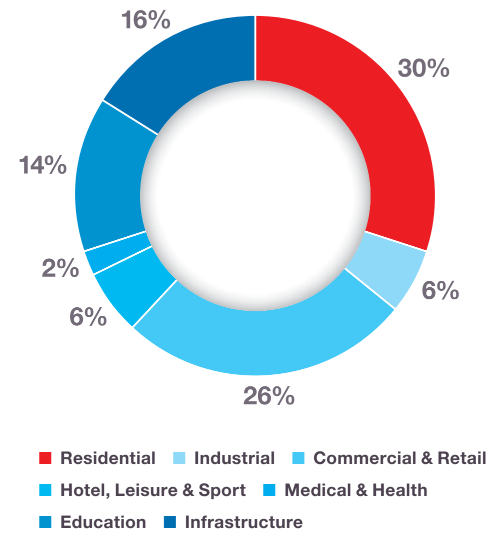

Fig. 2.6 **Type of Projects** Source: Barbour ABI

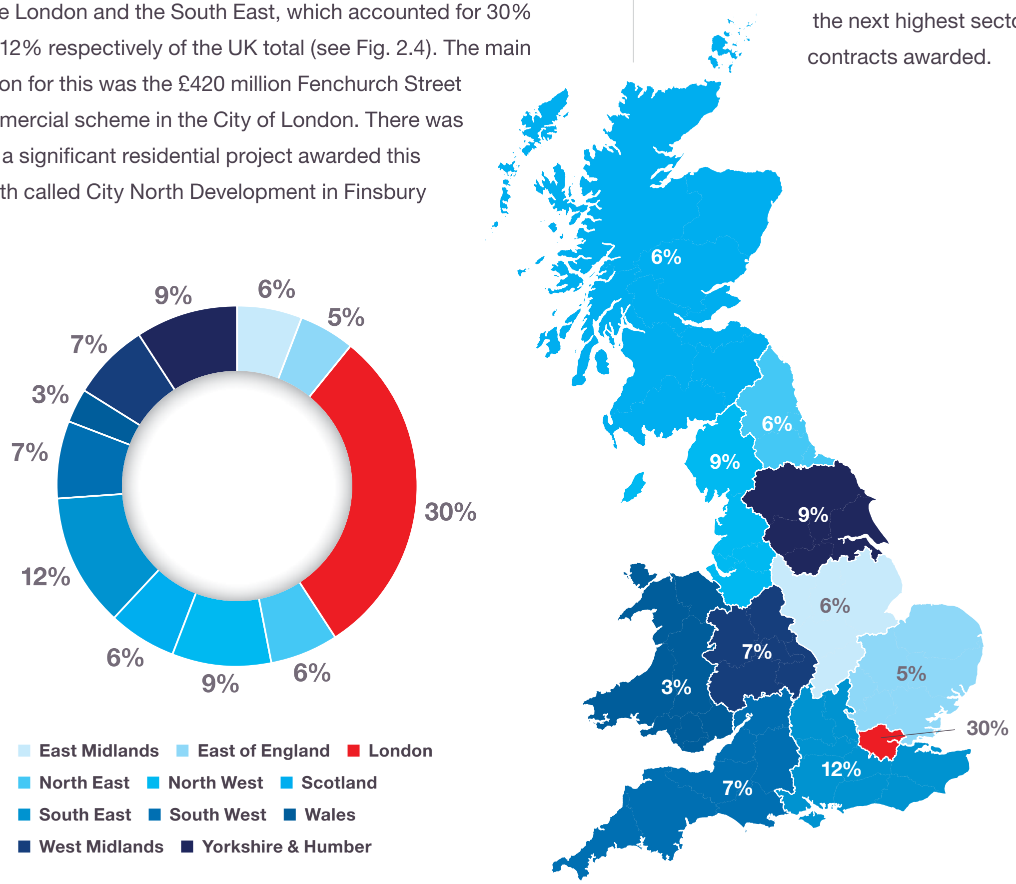

Fig. 2.4 **Locations of Contracts Awarded** Source: Barbour ABI

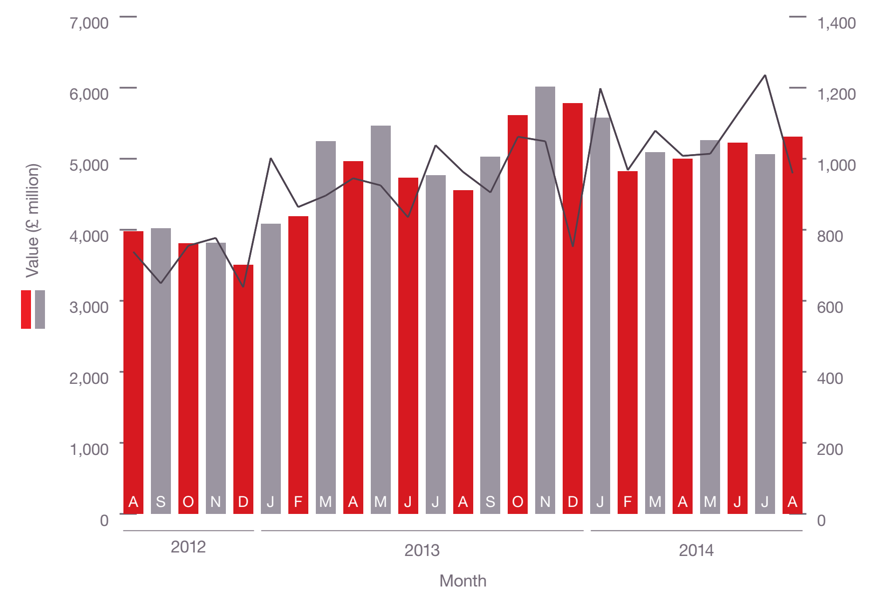

Fig. 2.5 **Construction Activity Trends** Source: Barbour ABI

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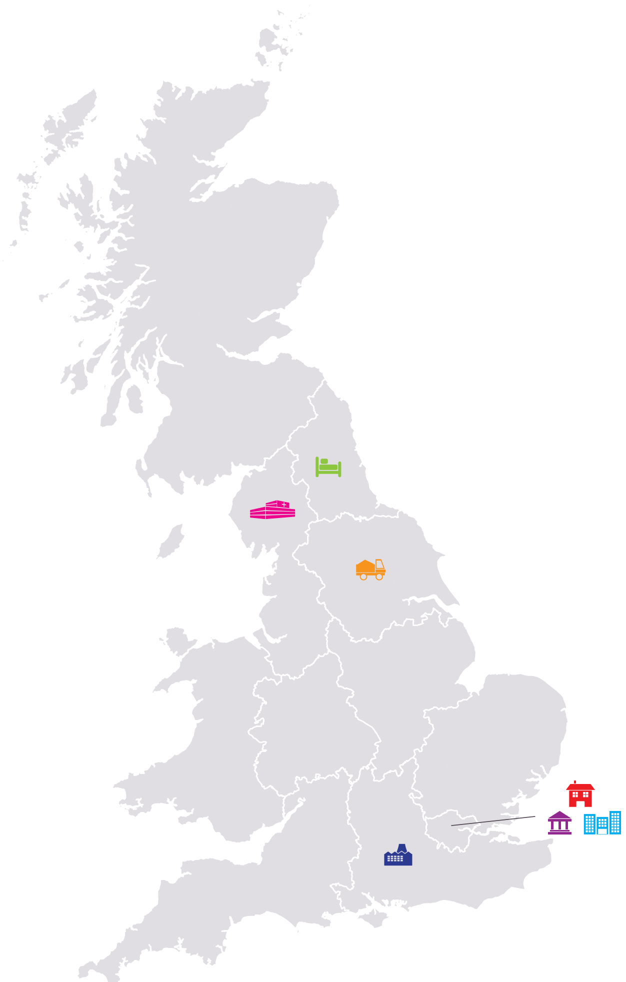
A snippet of this month's regional activity

Take a look at what regions have had the most activity.

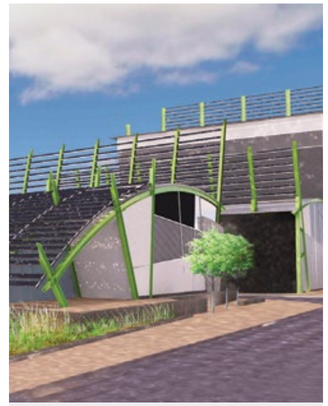


- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
- Medical & Health
- Education

PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
City North Development – Finsbury Park
£130,000,000



INFRASTRUCTURE
Energy Works (Hull) Project
£150,000,000

COMMERCIAL & RETAIL
10 Fenchurch Street – Office/Retail/Restaurant
£420,000,000

HOTEL, LEISURE & SPORT
Newgate Centre Development
£100,000,000

INDUSTRIAL
Laing O'Rourke/Explore Manufacturing – Advanced Manufacturing Facility
£20,000,000

MEDICAL & HEALTH
Liverpool Life Science – Accelerator
£18,000,000

EDUCATION
Imperial College – Imperial West Site
£100,000,000

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RESIDENTIAL

INCREASE IN RESIDENTIAL VALUES IN AUGUST

The residential sector experienced an increase in contract award values in August and is higher than this time last year showing that the summer months have been strong.

Activity in the residential sector was higher in August with the total value of contracts awarded at £1.7 billion, based on a three month rolling average (see Fig. 3.1). This is a 1.6% increase compared to July and is 22.8% higher than August 2013, indicating that the summer of this year has seen a further increase in activity. The number of units associated with residential contracts awarded increased by 8.6% between July and August 2014, based on a three month rolling average, and were 23.6% higher than August 2013, confirming the longer term increase in activity in the sector.

Sector Performance

The housing market remained at the forefront of the economic and political agenda this month when with a number of mixed messages relating to its future prospects. The latest house price indices for August from Nationwide showed that average house prices are rising at 11% annually, a rise from 10.6% last month. The Halifax reported different trends with annual house price rises recorded at 9.7%, down from 10.2% in July. However, there is now an increasing amount of evidence that suggests the market is cooling with the latest RICS Residential Market Survey showed that new buyer inquiries fell for the second month in succession.

Projects by region

London is the main location of activity in the residential sector this month, accounting for 29.5% of the value of contracts awarded, an increase of 6.3% from the same month last year (see Fig. 3.2 & 3.4). London's prominence was primarily due to the award of The City North Development contract in Finsbury Park which was valued at £130 million. The South West, North West and the South East were the next most popular locations for residential contracts this month accounting for 12.3%, 12.1% and 10.3% of contracts awarded respectively.

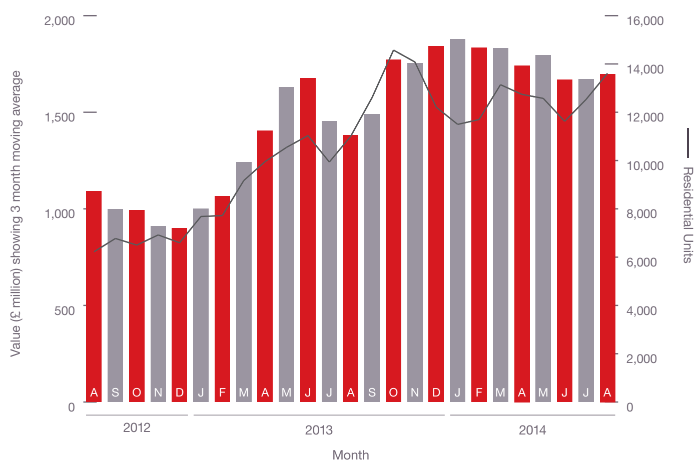

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

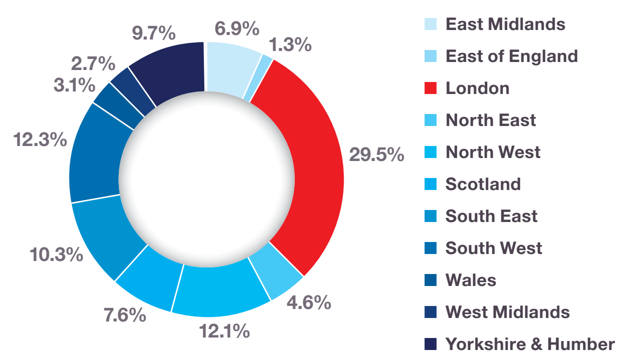

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

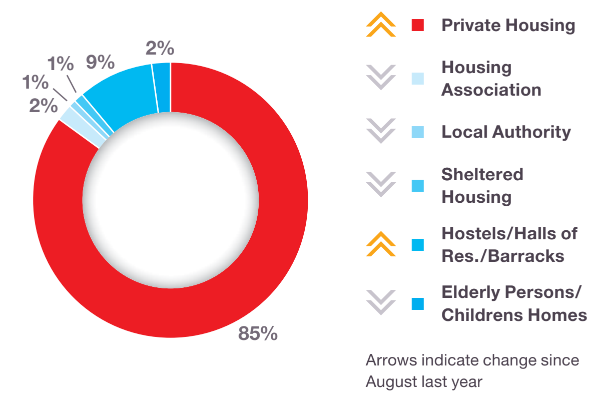

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since August 2013

		+1.7%	Scotland
-4.9%	East Midlands	-2.0%	South East
-3.4%	East of England	+2.8%	South West
+6.3%	London *HOTTEST REGION*	+0.2%	Wales
+3.7%	North East	-5.9%	West Midlands
-2.1%	North West	+3.6%	Yorkshire & Humber

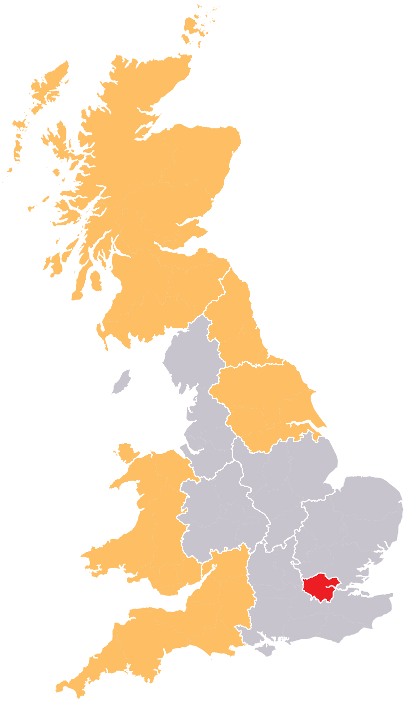

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing this month (see Fig. 3.3). Private housing accounted for 85% of the value of contracts awarded this month, an increase of 8% from the corresponding month last year.

> Average house prices are rising at 11% annually, a rise from 10.6% last month

PROJECT IN FOCUS

City North Development – Finsbury Park £130,000,000

County	London
Primary Category Sector	Residential
Government Region	London
Start Date	Quarter 4 2014
End Date	Quarter 4 2017
Contract Award Date	August 2014
Funding	Private
Stage	Contract Awarded
Contractor	Brookfield Multiplex

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INCREASE IN RESIDENTIAL VALUES IN AUGUST

TOP TEN Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	192	3,029
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	174	2,374
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	203	2,149
4	Hutchison Whampoa	5 Hester Road, Mayfair, Battersea, London, SW11 4AN	020 7350 5640	2	1,010
5	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717/678 9980	88	995
6	Berkeley Group Plc/St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		28	946
7	Homes & Communities Agency	Arpley House, 110 Birchwood Boulevard, Birchwood, Warrington, Cheshire, WA3 7QH	0300 1234 500	14	933
8	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	18	804
9	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	66	761
10	The Peel Group	Peel Management, Peel Dome, The Trafford Centre, Manchester, Greater Manchester, M17 8PL	0161 629 8200	2	750

TOP TEN Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Farrell and Partners	7 Hatton Street, St Johns Wood, London, NW8 8PL	020 7258 3433	4	1,817
2	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	86	906
3	Panter Hudspith Architects	4-8 Emerson Street, Southwark, London, SE1 9DU	020 7633 9425	3	803
4	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	4	772
5	RPS Group Plc	20 Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 438000	17	675
6	5plus Architects	4th Floor The Hive, 47 Lever Street, Manchester, Greater Manchester, M1 1FN	0161 228 0211	1	650
7	AHR	5-8 Hardwick Street, City, London, EC1R 4RG	020 7837 9789	1	650
8	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	36	643
9	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	43	642
10	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	10	628

TOP TEN Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	203	2,668
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	177	2,571
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	206	2,179
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717/678 9980	90	1,019
5	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	6	945
6	Berkeley Group Plc/St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		23	874
7	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	92	838
8	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346620 (CTPS)	76	641
9	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	55	638
10	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	58	599

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INFRASTRUCTURE CONTRACT VALUES INCREASE IN AUGUST

The value of infrastructure contracts increased but there are still concerns over longer term growth as the value of orders is below those seen last year.

The value of contracts awarded in the infrastructure sector increased in August with the total value awarded £1.1 billion based on a three month rolling average (see Fig. 4.1). This is 2.5% higher than the previous month and 20.3% lower than August 2013. In the three months to August the total value of contract awards was £3.3 billion based on a three month rolling average. This is 13% higher than the previous three months but 1.5% lower than the same period of 2013. This indicates the continued challenges that the infrastructure sector faces with a longer term decline in the value of activity concerning given the size of the sector.

Projects by region

The main location of infrastructure projects this month was Yorkshire & the Humber with 30.1% of the total value, an increase of 21.2% from August 2013 (see Fig. 4.2 & 4.4). This is due to the Energy Works Project in Hull which is valued at £150 million.

Type of Projects

The awards of the renewable energy project in Yorkshire means that utilities are the major sector awarded in infrastructure this month (see Fig. 4.3). It accounted for 53% of total contract value in August an increase of 8% since last year.

> In the three months to August the total value of contract awards was £3.3 billion

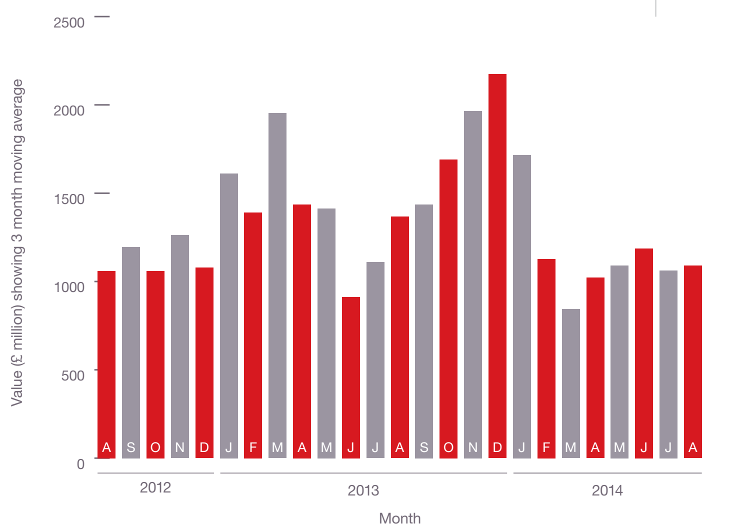

FIG. 4.1

Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

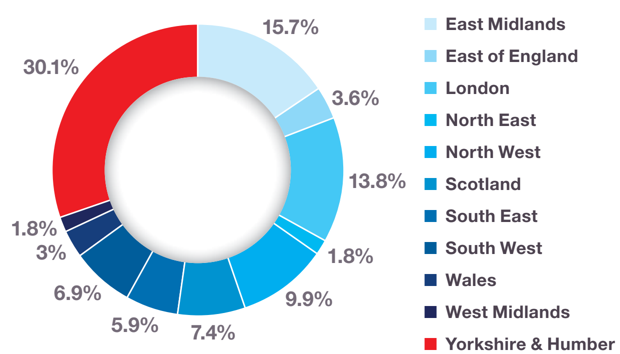

FIG. 4.2

Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

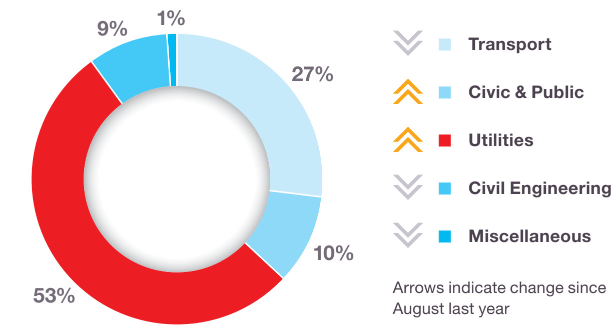

FIG. 4.3

Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

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INFRASTRUCTURE CONTRACT VALUES INCREASE IN AUGUST

The map and figures show how the activity has changed since August 2013

		-20.6%	Scotland
+14.4%	East Midlands	-0.7%	South East
-2.5%	East of England	+3.0%	South West
+9.2%	London	-2.2%	Wales
+0.1%	North East	+0.0%	West Midlands
-22.0%	North West	+21.2%	Yorkshire & Humber *HOTTEST REGION*

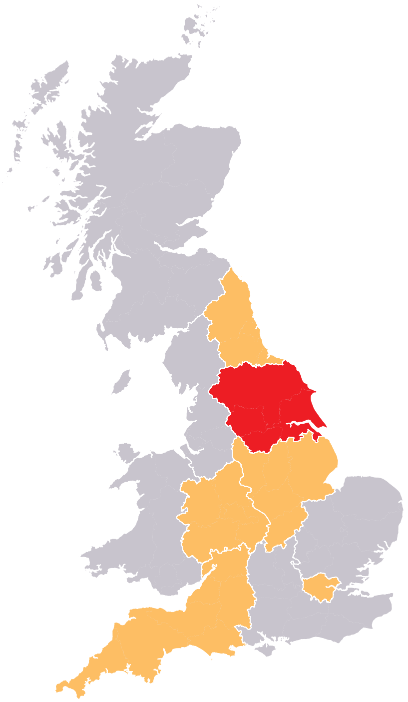

FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

PROJECT IN FOCUS

Energy Works (Hull) Project
£150,000,000

County	Humberside
Primary Category Sector	Infrastructure
Government Region	Yorkshire & Humber
Start Date	Quarter 4 2014
End Date	Quarter 1 2017
Contract Award Date	August 2014
Funding	Private
Stage	Contract Awarded
Contractor	C Spencer Limited

Outlook

Budget 2014 provided a financial update to the National Infrastructure Plan. It also announced a series of additional infrastructure projects that would receive funding this year including:

- **An extra £140 million of new funding to restore and repair flood defences**
- **An extra £200 million to set up a pothole challenges fund**
- **A £270 million guarantee to support the Mersey Gateway Bridge**
- **A £20 million scheme for repairs to cathedrals**
- **£100 million to Greater Cambridge until 2019-20 to support transport and infrastructure projects**

These projects should provide a boost to the infrastructure sector in the coming years.

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TOP TEN Key Clients

August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	30	805
2	Flintshire County Council	County Hall, Mold, Clwyd, CH7 6NB	01352 702121	1	800
3	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	55	735
4	Halton Borough Council	Municipal Building, Kingsway, Widnes, Cheshire, WA8 7QF	0151 424 2061	4	665
5	Intergen Limited	81 George Street, Edinburgh, Lothian, EH2 3ES	0131 624 7500	1	600
6	Gateway Energy Centre Limited	Manorway, Stanford Le Hope, Essex, SS17 9PD	0800 169 5290	1	600
7	Mersey Gateway Project Office	First Floor, Unit 15, Turnstone Business Park, Mulberry Avenue, Widnes, Cheshire, WA8 0WN	0151 495 4091	1	600
8	Crossrail Limited	25 Canada Square, Canary Wharf, Poplar, London, E14 5LQ	020 3229 9100	5	536
9	Spalding Energy Expansion Limited	21 Holborn Viaduct, City, London, EC1A 2AT	01775 717500	1	500
10	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	4	377

TOP TEN Key Architects

August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Studio E Architects Limited	Palace Wharf, Rainville Road, Chiswick, London, W6 9HN	020 7385 7126	2	615
2	WA Fairhurst & Partners	225 Bath Street, Glasgow, Strathclyde, G2 4GZ	0141 204 8800	2	370
3	Heatherwick Studio	356-364 Grays' Inn Road, Westminster, London, WC1X 8BH	020 7833 8800 (CTPS) (TPS)	1	200
4	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
5	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, Humberside, HU2 8JU	01482 221155	1	150
6	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	5	143
7	Stockport Metropolitan Borough Council	Town Hall, Edward Street, Stockport, Cheshire, SK1 3XE	0161 480 4949	1	100
8	GF Environmental Limited	8 Alcotts Green, Sandhurst, Gloucester, Gloucestershire, GL2 9PE	01452 730240 (TPS)	1	80
9	RPS Group Plc	20 Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 438000	1	80
10	Brooks Murray Architects	8-10 New North Place, City, London, EC2A 4JA	020 7739 9955	1	80

TOP TEN Key Contractors

August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	26	800
2	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	16	792
3	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	7	677
4	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	17	423
5	Alstom Hydro Limited	Newbold Road, Rugby, Warwickshire, CV21 2NH	01788 577111 (TPS)	1	401
6	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	22	399
7	Lagan Group	21-23 Sydenham Road, Belfast, Northern Ireland, BT3 9HA	028 9026 1000	3	372
8	Amey Group	The Sherard Building, Edmund Halley Road, Oxford Science Park, Oxford, Oxfordshire, OX4 4DQ	01865 713100	2	355
9	Ferrovial Agroman, S. A.	Calle Ribera del Loira 42 Campo de las Naciones, Madrid, Spain, 28042	0034 91 300 85 43	1	350
10	VolkerFitzpatrick	Hertford Road, Hoddesdon, Hertfordshire, EN11 9BX	01992 305000	12	309

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COMMERCIAL & RETAIL

RISE IN CONTRACT VALUES IN AUGUST

Contract values in the Commercial & Retail sector were higher this month compared to July and are significantly higher than this time last year.

The value of contracts awarded in the Commercial & Retail sector was £870 million in August based on a three month rolling average (see Fig. 5.1). This is a 17.4% increase from July but a 95.8% increase from the August 2013 figure. In the three months to August the value of contracts was 0.4% below the previous three months and 28.1% higher than the same period in 2013.

Projects by region

London was the main location of activity in the sector this month with 54% of the value of all contracts awarded, although this was 37.5% higher than August 2013 (see Fig. 5.2 & 5.4). The major project in the commercial sector this month was 10 Fenchurch Street in the City of London valued at £420 million.

Type of Projects

Offices were the dominant type of project in the sector accounting for 71% of the value of contracts awarded this month, and this was a 17% increase on August 2013 (see Fig. 5.3). General retailing is the other significant sector with 23% of contract award value, which was a 5% drop from the August 2013 figure.

> The value of contracts awarded was £870 million in August

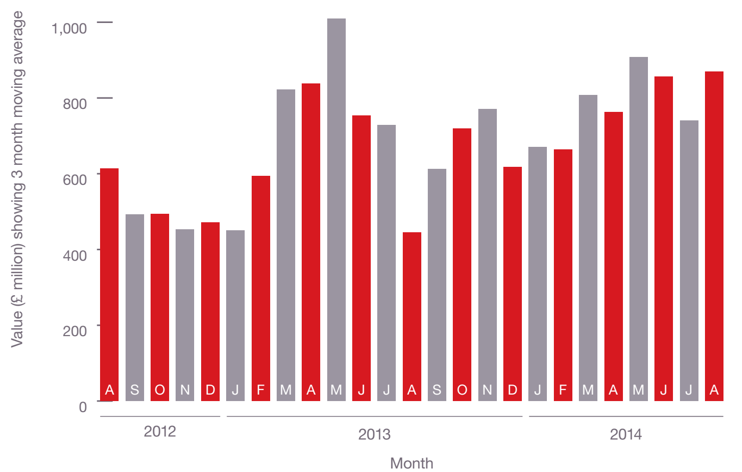

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

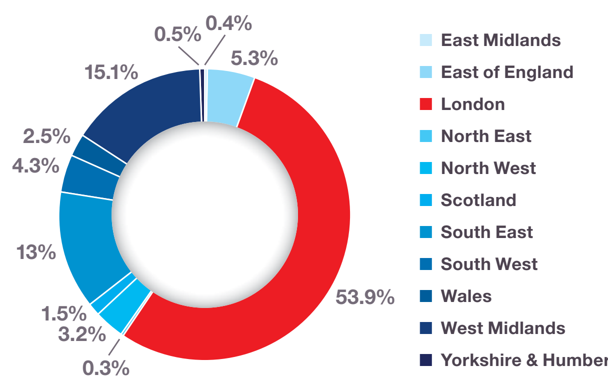

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

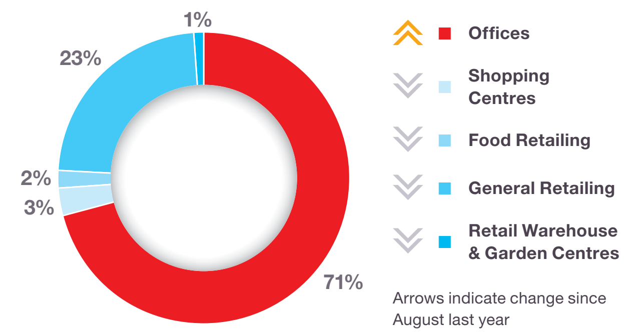

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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RISE IN CONTRACT VALUES IN AUGUST

The map and figures show how the activity has changed since August 2013				
		-18.7%	Scotland
-8.0%	East Midlands	+2.0%	South East
+1.6%	East of England	-6.0%	South West
+37.5%	London *HOTTEST REGION*	+1.4%	Wales
-3.4%	North East	+7.2%	West Midlands
-2.5%	North West	-10.9%	Yorkshire & Humber

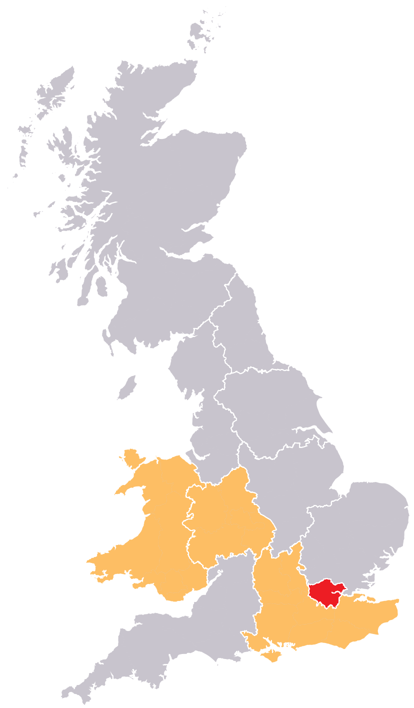

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

"Offices were the dominant type of project in the sector

PROJECT IN FOCUS

10 Fenchurch Street – Office/Retail/ Restaurant £420,000,000

County	London
Primary Category Sector	Commercial & Retail
Government Region	London
Start Date	August 2014
End Date	August 2015
Contract Award Date	August 2014
Funding	Private
Stage	Subcontract Awarded
Contractor	Skanska Construction

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RISE IN CONTRACT VALUES IN AUGUST

TOP TEN
Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Saxon Land BV	117 Fenchurch Street, City, London, EC3M 5DY	020 7410 7300	1	420
2	Oxford Properties	6 New Street Square, New Fetter Lane, Suite 1200, City, London, EC4A 3BF	020 7822 8300	2	350
3	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	1	340
4	Selfridges Limited	400 Oxford Street, Westminster, London, W1A 1AB	0800 123400	3	307
5	LXB Properties PLC	Grafton House, 2nd Floor, 2-3 Golden Square, Westminster, London, W1F 9HR	020 7432 7900	8	247
6	Great Portland Estates	33 Cavendish Street, Westminster, London, W1G 0PW	020 7647 3000	3	201
7	Roydhouse Investments Limited	Roydhouse Farm, Sharp Lane, Almondbury, Huddersfield, West Yorkshire, HD4 6SX		1	200
8	J Sainsbury Plc	33 Holborn, City, London, EC1N 2HT	020 7695 6000	25	184
9	Helical Bar Plc	11-15 Farm Street, Westminster, London, W1J 5RS	020 7629 0113	4	182
10	Stoke-on-Trent City Council	Civic Centre, Glebe Street, Stoke on Trent, Staffordshire, ST4 1HH	01782 234567	2	171

TOP TEN
Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Make Architects	13 Fitzroy Street, Westminster, London, W1T 4BQ	020 7636 5151	10	765
2	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	1	420
3	Gensler Associates	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AH	020 7073 9600	7	320
4	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	7	245
5	DLA Design Group	55 St Pauls Street, Leeds, West Yorkshire, LS1 2TE	0113 887 3100	4	206
6	RHWL Partnership	Ivory House, St Katharine Docks, Tower Hamlets, London, E1W 1AT	020 7480 1500	3	190
7	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	6	188
8	Bennett LLP	One America Street, Southwark, London, SE1 0NE	020 7208 2000	10	175
9	GEHL Architects	GL. Kongevej 1, 4.tv., DK-1610 Copenhagen V	0045 32950951	1	170
10	Fletcher Priest Architects Limited	Middlesex House, 34-42 Cleveland Street, Westminster, London, W1T 4JE	020 7034 2200	4	164

TOP TEN
Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	5	630
2	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	18	591
3	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	7	544
4	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	53	474
5	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	27	457
6	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	9	414
7	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	22	397
8	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	10	300
9	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	14	242
10	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	8	196

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HOTEL, LEISURE & SPORT

INCREASE IN HOTEL, LEISURE & SPORT CONTRACT VALUE IN AUGUST

The Hotel, Leisure & Sport sector showed monthly and yearly increases in contract values and over the longer term values have increased.

Contract award levels in the Hotel, Leisure & Sport sector were £378 million in August, based on a three month rolling average (see Fig. 6.1). This was 4% higher than July and 18.7% higher than August 2013. In the three months to August the value of contracts was 6.1% lower than the previous three months. This was an increase of 6.4% compared to the same period in 2013 indicating a longer term improvement in activity over the year.

Projects by region

The North East was the main location for activity in this sector accounting for 34.7% of the value of contracts awarded, which was 31.7% higher than at this time last year (see Fig. 6.2 & 6.4). The largest project in the North East this month was the Newgate Centre Development in Newcastle which is valued at £100 million which contains a 250 bedroom hotel as well as student accommodation and a range of other leisure services.

Type of Projects

Hotels/motels are the highest proportion of contracts awarded this month at 42% of total value which is 21% higher than August 2013 (see Fig. 6.3). Leisure centres accounted for 28% of the value of contracts which was an 11% increase from this time last year.

> The North East was the main location for activity in this sector

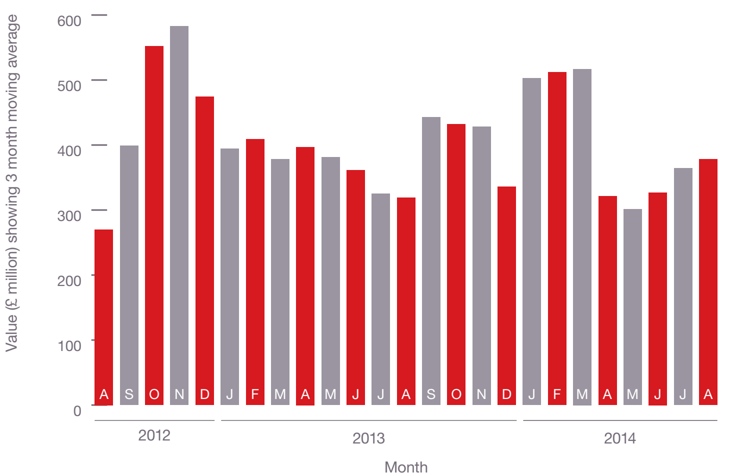

FIG. 6.1

Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

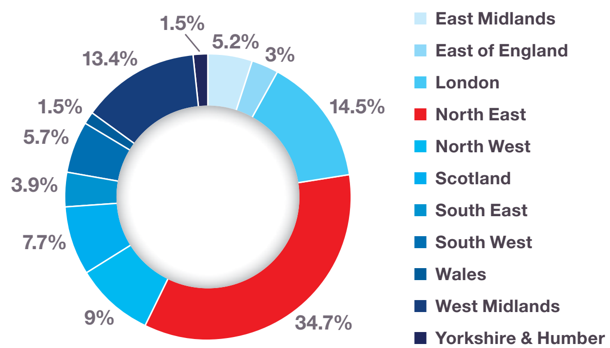

FIG. 6.2

Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

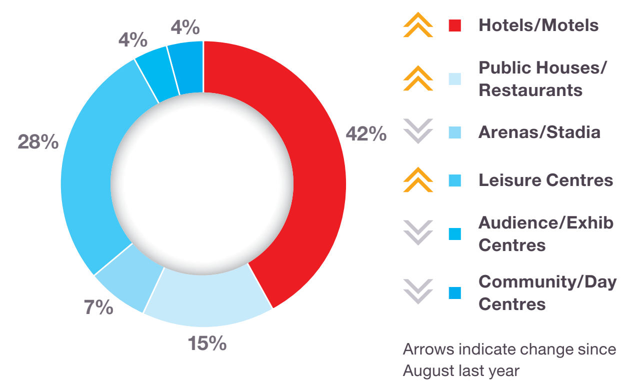

FIG. 6.3

Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN HOTEL, LEISURE & SPORT CONTRACT VALUE IN AUGUST

The map and figures show how the activity has changed since August 2013				
			+2.0%	Scotland
+3.4%	East Midlands		-7.0%	South East
-28.7%	East of England		+3.8%	South West
-8.9%	London		-7.1%	Wales
+31.7%	North East *HOTTEST REGION*		+9.2%	West Midlands
+2.6%	North West		-1.1%	Yorkshire & Humber

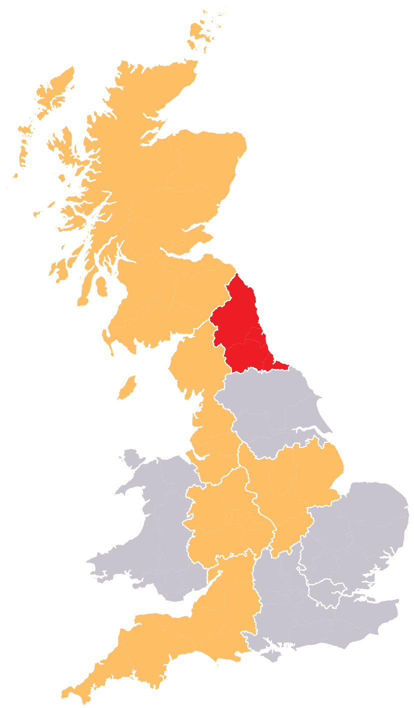

FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> Hotels/motels are the highest proportion of contracts awarded this month at 42% of total value

PROJECT IN FOCUS

Newgate Centre Development
£100,000,000

County	Newcastle Upon Tyne
Primary Category Sector	Hotel, Leisure & Sport
Government Region	North East
Start Date	July 2015
End Date	July 2018
Contract Award Date	August 2014
Funding	Private
Stage	Contract Awarded
Contractor	McAleer & Rushe

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INCREASE IN HOTEL, LEISURE & SPORT CONTRACT VALUE IN AUGUST

TOP TEN
Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Cardiff County Council	County Hall, Atlantic Wharf, Cardiff, South Glamorgan, CF10 4UW	029 2087 2087	1	200
2	London Legacy Development Corporation	Level 10, 1 Stratford Place, Montfichet Road, Stratford, London, E20 1EJ	020 3288 1800	2	164
3	London Borough of Newham	Third Floor, West Side, 1000 Dockside Road, Victoria Dock, London, E16 2QU	020 8430 2000	1	154
4	Olympic Delivery Authority (ODA)	23rd Floor, 1 Churchill Place, Canary Wharf, Poplar, London, E14 5HN	020 3201 2000	1	154
5	Lateral Property Group Limited	16 Victoria Avenue, Harrogate, North Yorkshire, HG1 1ED	01423 534080	1	135
6	Whitbread PLC	Whitbread Court, Houghton Hall Business Court, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	01582 499499 / 01582 424200	25	134
7	Galliard Homes Limited	Sterling House, Langston Road, Loughton, Essex, IG10 3TS	020 8418 1000	2	104
8	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
9	Cheshire West & Chester Council	HQ, 58 Nicholas Street, Chester, Cheshire, CH1 2NP	0300 123 8123	4	83
10	Marstons Inns and Taverns	Marstons House, Brewery Road, Wolverhampton, West Midlands, WV1 4JT	01902 711811	23	64

TOP TEN
Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	5	277
2	Hole Architects	9th Floor, 69 Park Lane, Croydon, Surrey, CR0 1JD	020 8662 4600	2	206
3	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	1	200
4	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA		8	168
5	LDA Design	Worton Rectory Park, Oxford, Oxfordshire, OX29 4SX	01865 887050 (TPS)	1	154
6	DLA Design Group	55 St Pauls Street, Leeds, West Yorkshire, LS1 2TE	0113 887 3100	2	136
7	EPR Architects Limited	30 Millbank, Westminster, London, SW1P 4DU	020 7932 7600	2	116
8	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479269 (TPS)	29	100
9	Swift Architecture	84 Middle Drive, Ponteland, Newcastle Upon Tyne, Tyne And Wear, NE20 9DN	07769 971 983	1	100
10	Leach Rhodes & Walker LLP	West Riverside, New Bailey Street, Manchester, Greater Manchester, M3 5AA	0161 833 0211	2	100

TOP TEN
Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	10	284
2	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	7	215
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	11	140
4	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	15	137
5	GMI Construction Group Plc	Middleton House, Westland Road, Leeds, West Yorkshire, LS11 5UH	0113 276 0505	1	135
6	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	11	127
7	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	4	107
8	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	16	94
9	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	10	93
10	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	9	68

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INDUSTRIAL

ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The Industrial sector experienced a monthly increase in contract values but performance has significantly improved since this time last year with contracts for large warehouses increasing.

Activity in the industrial sector increased in August with the value of contracts awarded £395 million, based on a rolling three month average (see Fig. 7.1). This is an increase of 5.7% on the value in July and is 30.7% above the figure recorded this time last year. In the three months to August the total value of contracts was £1.1 billion which was 8.7% higher the previous three months and 36% higher than the same quarter last year.

Projects by region

The South East is the region with the highest value of activity this month with 30.1% of the contracts awarded, an increase of 19.4% on August 2013 (see Fig. 7.2 & 7.4). This was principally due to the award of a contract for a research laboratory in Surrey.

Type of Projects

The types of project awarded in the sector were predominantly in warehouse/storage and R&D laboratory which accounted for 29% and 28% respectively of contract value in August 2014 (see Fig. 7.3). For warehouse/storage this was a 9% decrease from August 2013 and for laboratories/R&D this was a 15% increase on the corresponding month last year.

> The South East is the region with the highest value of activity

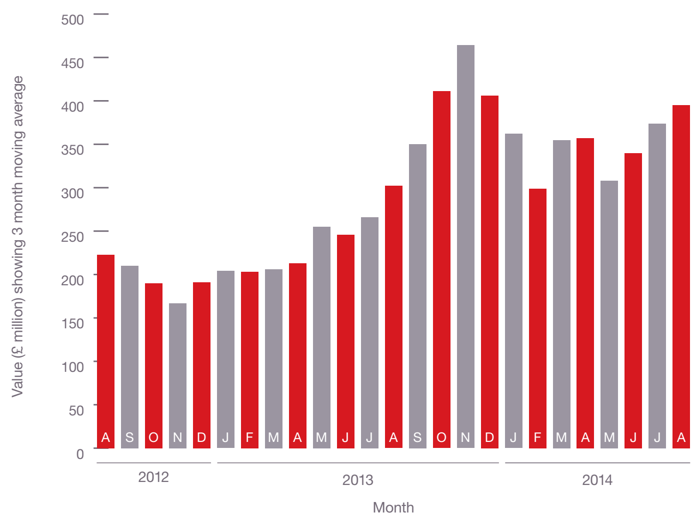

FIG. 7.1
Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

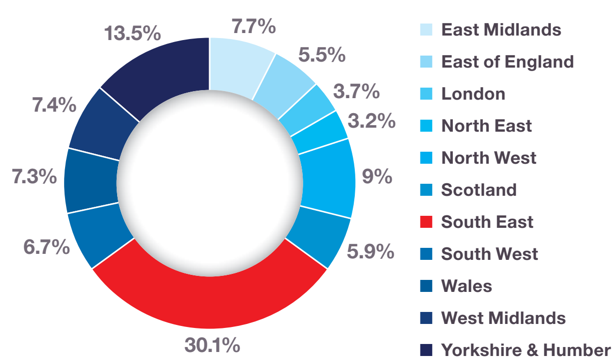

FIG. 7.2
Industrial: **Value of Contracts by Region** Source: Barbour ABI

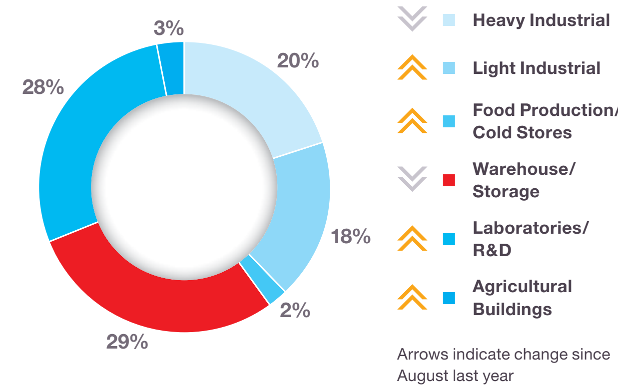

FIG. 7.3
Industrial: **Type of Projects Awarded** Source: Barbour ABI

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The map and figures show how the activity has changed since August 2013

		-0.5%	Scotland
-11.1%	East Midlands	+19.4%	South East *HOTTEST REGION*
-20.1%	East of England	+5.5%	South West
+2.2%	London	+5.4%	Wales
-4.2%	North East	-11.8%	West Midlands
+2.3%	North West	+13.0%	Yorkshire & Humber

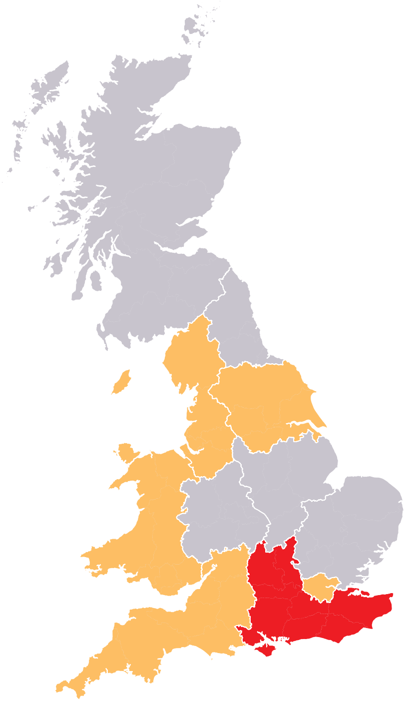

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

“In the three months to August the total value of contracts was £1.1 billion which was 8.7% higher the previous three months

PROJECT IN FOCUS

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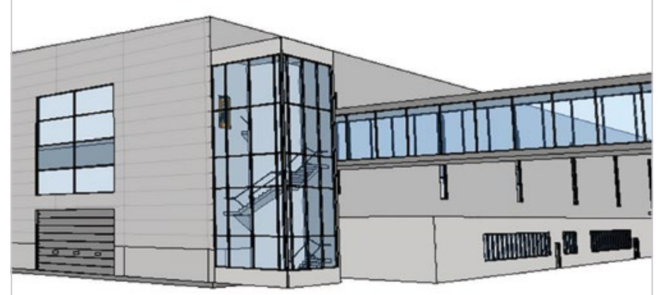

Laing O'Rourke/Explore Manufacturing – Advanced Manufacturing Facility £20,000,000

County	Nottinghamshire
Primary Category Sector	Industrial
Government Region	East Midlands
Start Date	Early December 2014
End Date	June 2016
Contract Award Date	August 2014
Funding	Private
Stage	Contract Awarded
Contractor	Explore Manufacturing

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

TOP TEN
Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	10	240
2	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	9	203
3	British Airways Plc	PO Box 365, Uxbridge, Middlesex, UB7 0GB	0844 493 0787	1	178
4	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	165
5	Simons Construction Limited	991 Doddington Road, Lincoln, Lincolnshire, LN6 3AA	01522 505000	1	140
6	BP Exploration Operating Company	Sullom Voe Terminal, Mossbank, Shetland, Islands, ZE2 9TU		1	125
7	The Macallan Distillery	The Macallan Distillery, Craigellachie, Charlestown of Aberlour, Aberlour, Grampian, AB38 9RX	01340 871471	1	100
8	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100
9	Aldi Stores Limited	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	01827 711800	3	100
10	Gallagher Group Limited	Leitrim House, Coldharbour Lane, Aylesford, Maidstone, Kent, ME20 7NS	01622 716543	2	86

TOP TEN
Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND		5	317
2	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	17	188
3	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	3	135
4	Ryder Architecture	Cooper Studios, 14-18 Westgate Road, Newcastle Upon Tyne, Tyne And Wear, NE1 3NN	0191 269 5454	4	125
5	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	10	113
6	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	1	100
7	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ		7	90
8	Cornish Architects	Peer House, 8-14 Verulam Street, Westminster, London, WC1X 8LZ	020 7400 2120	3	88
9	Dalkin Scotton Partnership	305 Fort Dunlop, Fort Parkway, Birmingham, West Midlands, B24 9FD	0121 747 1943	3	76
10	Blyth & Blyth	West Point, 4 Redheughs Rigg, Edinburgh, Lothian, EH12 9DQ	0131 474 2700	7	73

TOP TEN
Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	19	289
2	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	2	165
3	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	3	160
4	Jacobs Limited	Jacobs House, 427 London Road, Earley, Reading, Berkshire, RG6 1BL	01189 635 331	3	128
5	Shepherd Construction Limited	Frederick House, Fulford Road, York, North Yorkshire, YO10 4EA	01904 634431	2	122
6	Robertson Construction	10 Perimeter Road, Pinefield Industrial Estate, Elgin, Grampian, IV30 6AE	01343 548621	5	103
7	VolkerFitzpatrick	Hertford Road, Hoddesdon, Hertfordshire, EN11 9BX	01992 305000	2	100
8	Gallagher Group Limited	Leitrim House, Coldharbour Lane, Aylesford, Maidstone, Kent, ME20 7NS	01622 716543	2	86
9	Sisk & Son Limited	1 Curo Park, Frogmore, St Albans, Hertfordshire, AL2 2DD	01727 875551	7	82
10	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	6	82

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MEDICAL & HEALTH

DECREASE IN VALUE OF CONTRACTS IN AUGUST

The values of Medical & Health contracts decreased in August month-on-month and are lower than those recorded last year so longer term patterns point to fall in activity.

Levels of activity in the Medical & Health sector decreased by 1.6% in August 2014 compared to last month, with the total value of contracts awarded £133 million based on a three month rolling average (see Fig. 8.1). This is 28.9% lower than the levels in August 2013. In the three months to August the value of contracts decreased by 11.1% on the previous three months, and was 28.9% down on the same period in 2013, indicating the longer term decline in the value of contracts awarded in the sector.

Projects by region

The North West was the main location of development in the sector this month capturing 30.3% of activity, a substantial 21.1% increase from August 2013 (see Fig. 8.2 & 8.4). This is mainly due to the award of Liverpool Life Science Accelerator at the Royal Liverpool Hosptial which had a value of £18 million.

Type of Projects

Public hospitals are the dominant sub-sector this month accounting for 50% of the value of contracts in August 2014, an 18% decrease from the same month last year (see Fig. 8.3).

> Levels of activity in the Medical & Health sector decreased by 1.6%

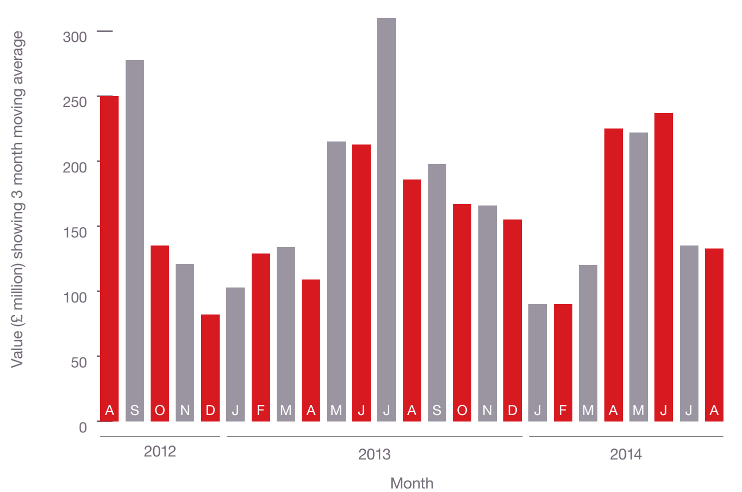

FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

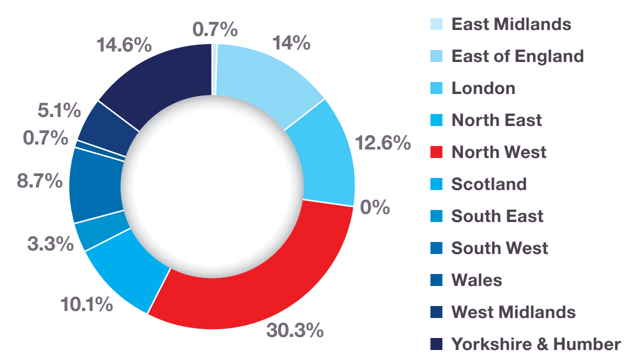

FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

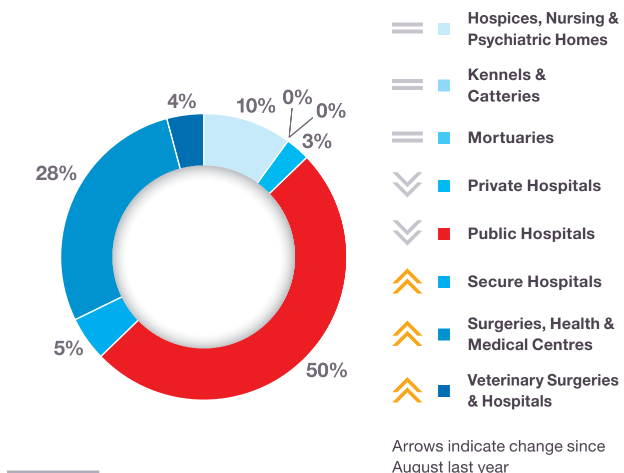

FIG. 8.3

Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

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DECREASE IN VALUE OF CONTRACTS IN AUGUST

The map and figures show how the activity has changed since August 2013

⌄	-4.1%	East Midlands	⌄	-37.2%	Scotland
⌄	-0.1%	East of England	⌄	-7.9%	South East
⌃	+9.3%	London	⌃	+4.7%	South West
⌃	+0.0%	North East	⌃	+0.7%	Wales
⌃	+21.1%	North West *HOTTEST REGION*	⌃	+2.0%	West Midlands
			⌃	+11.4%	Yorkshire & Humber

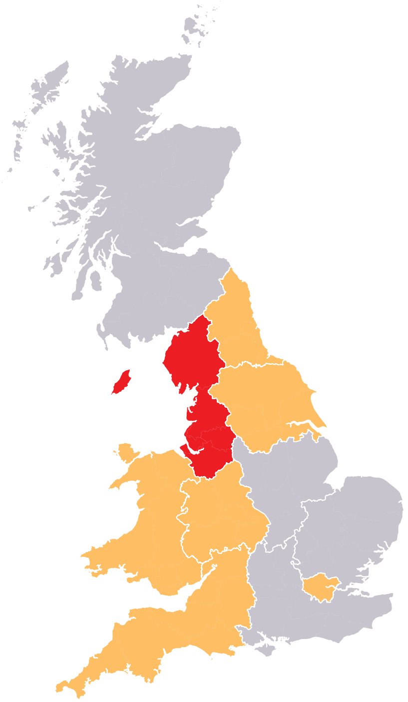

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The National Infrastructure Plan 2012 commits £4.6 billion in health and social care capital in 2014-2015 and £4.7 billion in 2015-2016 including investment of £1.4 billion in hospital upgrades and redevelopments which suggests that this sector will improve in the medium term. The commitment to continue to protect health budgets was included in the Budget in March indicating this spending will occur.

> "Public hospitals are the dominant sub-sector this month

PROJECT IN FOCUS

Liverpool Life Science – Accelerator
£18,000,000

County	Merseyside
Primary Category Sector	Medical & Health
Government Region	North West
Start Date	February 2015
End Date	August 2016
Contract Award Date	August 2014
Funding	Public
Stage	Contract Awarded
Contractor	Vinci Construction

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DECREASE IN VALUE OF CONTRACTS IN AUGUST

TOP TEN Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Royal Liverpool and Broadgreen Hospital NHS Trust	Prescot Street, Liverpool, Merseyside, L7 8XP	0151 706 2000	4	356
2	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300	1	263
3	Christie Hospital NHS Trust	Christie Hospital, 550 Wilmslow Road Withington, Manchester, Greater Manchester, M20 4BX	0161 446 3000	1	250
4	Aintree University Hospitals NHS Foundation Trust	Aintree University Hospital, Lower Lane, Aintree, Liverpool, Merseyside, L9 7AL	0151 525 5980	2	104
5	Royal Infirmary of Edinburgh NHS Trust	51 Little France Crescent, Old Dalkeith Road, Edinburgh, Lothian, EH16 4SA	0131 536 1000 (CTPS)	1	72
6	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
7	The Trustees of the London Clinic	20 Devonshire Place, Westminster, London, W1G 6BW	020 7935 4444	1	55
8	University Hospitals of Leicester NHS Trust	Leicester Royal Infirmary, Infirmary Square, Leicester, Leicestershire, LE1 5WW	0300 303 1573 (CTPS)	1	48
9	Leicester Royal Infirmary NHS Trust	Gate 9, Havelock Street, Leicester, Leicestershire, LE1 5WW	0116 258 5715 (CTPS)	1	48
10	Ayrshire & Arran NHS Trust	Crosshouse Hospital, Kilmarnock Road, Kilmarnock, Strathclyde, KA2 0BE	01563 521133	1	46

TOP TEN Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	2	585
2	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7939 3700	1	335
3	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	3	264
4	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	2	263
5	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	8	120
6	IBI Group	Chadsworth House, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3HP	01625 542200	6	110
7	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	3	83
8	P+HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	14	72
9	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	1	72
10	Murphy Philipps Architects Limited	140 Old Street, City, London, EC1V 9BJ	020 7490 8008	4	65

TOP TEN Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	3	340
2	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	15	335
3	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	6	86
4	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	5	80
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	11	78
6	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	9	76
7	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	61
8	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	9	60
9	Coffey Construction Limited	93-95 Greenford Road, Harrow, Middlesex, HA1 3QF	020 8426 4944 (CTPS)	1	55
10	Simons Construction Limited	991 Doddington Road, Lincoln, Lincolnshire, LN6 3AA	01522 505000	3	40

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EDUCATION

INCREASE IN THE VALUE OF CONTRACTS IN AUGUST

The Education sector grew this month and activity is still much higher than this time last year indicating better long term performance in this sector.

The value of contracts awarded in the Education sector was £747 million in August based on a three month rolling average, a 4.7% increase from July (see Fig. 9.1). This figure was 35.2% higher than August 2013 indicating the sectors improvement over the past year. The values of contract awards in the three months to August were 22.7% higher than the same period last year, showing the longer term growth in contracts awarded.

Projects by region

The main location of activity this month was London which accounted for 27.2% of the value of projects, which was a 13.7% increase from August 2013 (see Fig. 9.2 & 9.4). This is primarily due to the award of the contract for Imperial West site as part of Imperial College valued at £100 million.

Type of Projects

Colleges/universities accounted for 40% of contract value in August, an increase of 4% from August 2013 (see Fig. 9.3).

Outlook

In the Budget 2014 the Government announced a series of measures that will impact the value of contracts awarded in the Education sector in the coming years. These included:

- **£106 million over 5 years to fund around 20 additional Centres for Doctoral Training**
- **An additional £85 million in 2014/15 and 2015/16 to extend the Apprenticeship Grant for Employers scheme**

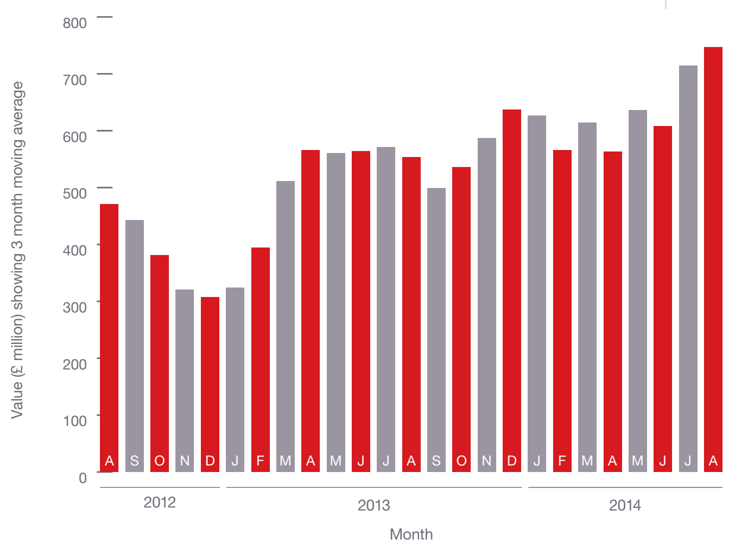

FIG. 9.1

Education: **Project Value showing 3 month moving average** Source: Barbour ABI

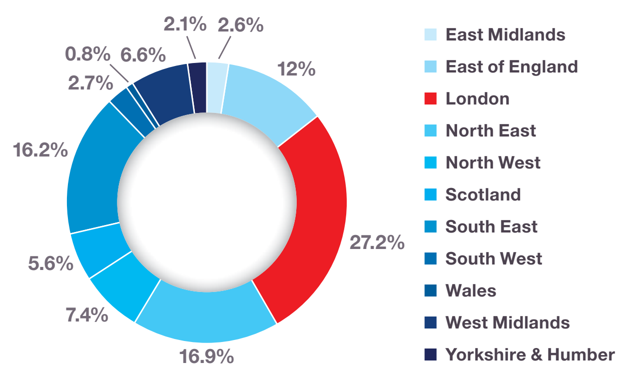

FIG. 9.2

Education: **Value of Contracts by Region** Source: Barbour ABI

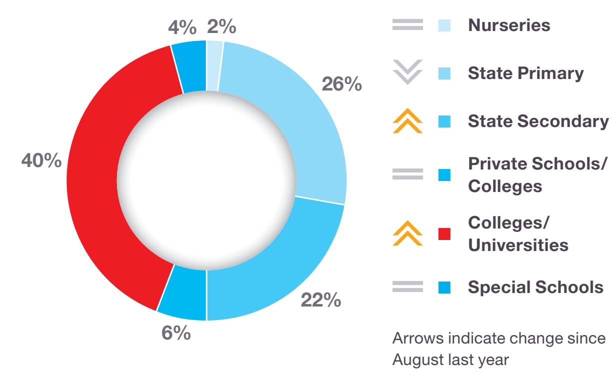

FIG. 9.3

Education: **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN THE VALUE OF CONTRACTS IN AUGUST

The map and figures show how the activity has changed since August 2013

↓	-8.2%	East Midlands	↓	-8.0%	Scotland
↑	+5.1%	East of England	↑	+0.4%	South East
↑	+13.7%	London	↓	-10.7%	South West
↑	+15.2%	North East *HOTTEST REGION*	↓	-5.3%	Wales
↓	-0.8%	North West	↓	-0.2%	West Midlands
			↓	-1.1%	Yorkshire & Humber

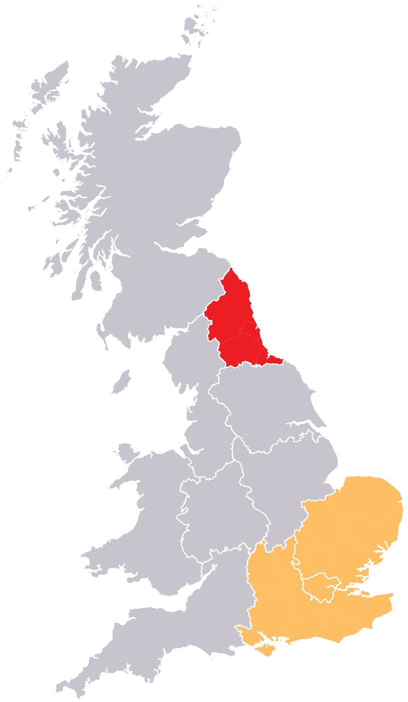

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)* — Source: Barbour ABI

> The value of contracts awarded in the Education sector was £747 million in August

PROJECT IN FOCUS

Imperial College – Imperial West Site
£100,000,000

County	London
Primary Category Sector	Education
Government Region	London
Start Date	September 2014
End Date	September 2016
Contract Award Date	August 2014
Funding	Private
Stage	Contract Awarded
Contractor	Laing O'Rourke

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INCREASE IN THE VALUE OF CONTRACTS IN AUGUST

TOP TEN Key Clients
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	95	800
2	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111	10	211
3	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	36	138
4	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	2	123
5	Cambridge University Hospitals NHS Foundation Trust/Laing Plc	Addenbrookes Hospital, Hills Road, Cambridge, Cambridgeshire, CB2 0QQ	01223 245151	1	120
6	Highland Council	Glenurquhart Road, Inverness, Highlands, IV3 5NX	01463 702000	5	102
7	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	5	94
8	Cambridgeshire County Council	Castle Court, Shire Hall, Castle Hill, Cambridge, Cambridgeshire, CB3 0AP	0345 0455 200	20	73
9	Hertfordshire County Council	County Hall, Pegs Lane, Hertford, Hertfordshire, SG13 8DN	0300 123 4040	20	70
10	North Lanarkshire Council	Civic Centre, Windmillhill Street, Motherwell, Strathclyde, ML1 1AB	01698 302222	4	62

TOP TEN Key Architects
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	32	282
2	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	33	255
3	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	8	187
4	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA		17	159
5	Ryder Architecture	Cooper Studios, 14-18 Westgate Road, Newcastle Upon Tyne, Tyne And Wear, NE1 3NN	0191 269 5454	12	153
6	JM Architects	64 Queen Street, Edinburgh, Lothian, EH2 4NA	0131 652 1666	6	141
7	Associated Architects	1 Severn Street Place, The Mailbox, Birmingham, West Midlands, B1 1SE	0121 233 6600	11	125
8	AMEC Group PLC	76-78 Old Street, City, London, EC1V 9RU	020 3215 1700	1	121
9	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7939 3700	2	121
10	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	12	121

TOP TEN Key Contractors
August – September

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	124	581
2	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	76	508
3	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	69	440
4	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	39	435
5	Miller Developments Limited	Miller House, 2 Lockside View, Edinburgh Park, Edinburgh, Lothian, EH12 9DH	0870 336 5000	28	375
6	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	15	337
7	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	71	290
8	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	45	261
9	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	31	196
10	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	20	157

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