economic & construction MARKET REVIEW

Barbour ABI | Building

APRIL 2014

Economic Context

Major announcements and developments in the UK economy this month.

SKIP TO THIS SECTION

The Construction Sector

The main economic headlines in the construction industry this month.

SKIP TO THIS SECTION

Sectors in Detail

A closer look at changes in the major sectors within the industry this month.

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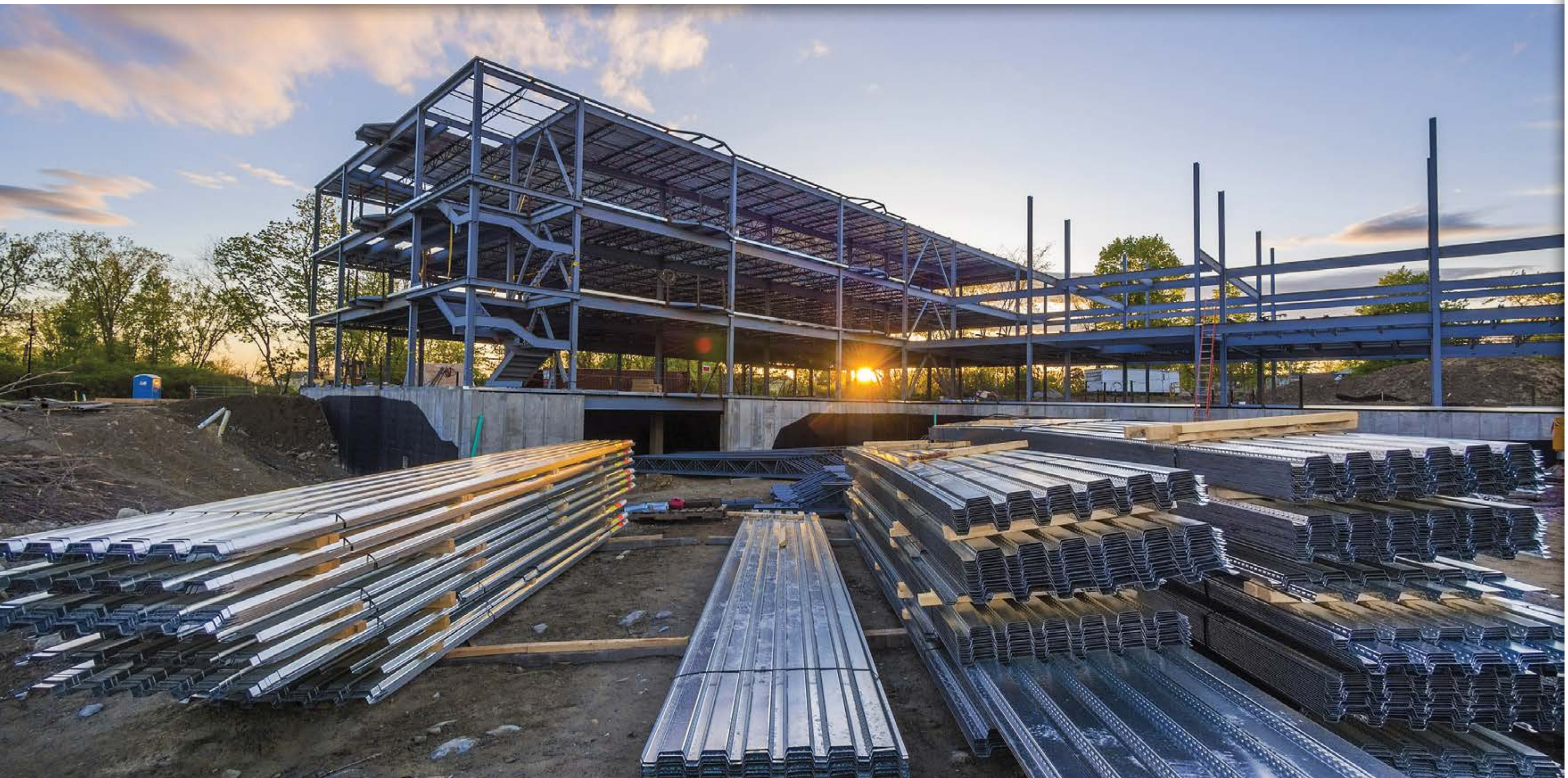

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ABOUT US

SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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UBM

Michael Dall

Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS

Office for National Statistics

construction products association

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ECONOMIC CONTEXT

BUSINESS CONFIDENCE CONTINUES TO STRENGTHEN

Business indicators and official survey data all point to plenty of momentum in the economy and strengthening confidence as household consumption expands and the level of employment rises.

Many business indicators seem recently to have come off their peak levels. But the index numbers remain high which suggests strong growth will continue. Meanwhile most recent surveys found business confidence remaining high or strengthening.

The Markit all-sector PMI index for March and released at the start of April hit a nine-month low. It dropped to 58.1 having peaked last October at 61.6.The CBI growth indicator showed a similar pattern. It hit an eight-month low in March, but remained well above the average.

A quick way to gauge the strength of the economy is to take a selection of the Bank of England Agents' Scores (see Fig. 1.1). These run from -5 to +5. The latest data illustrate how much stronger the economy is now than a year ago. On each measure the economy is stronger and whereas construction and manufacturing for the home market were flagging a year ago, they are now in rude health.

When we look under the bonnet at what has contributed to the growth over 2013, the latest GDP estimates show it is very much household expenditure (see Fig 1.2). This is to be expected as it accounts for the largest part of the economy and in the earlier stages of growth we would expect to see activity start with consumption.

The national accounts data also show government and not-for-profit spending along with stock building have also contributing and the reduction in negative net trade also lifted GDP, helped by a 1% rise in exports or goods and services.

Underpinning the rise in household expenditure is a stronger jobs market, with employment rising to 72.3%, with signs that employment of men is picking up having lagged behind the increase in women in jobs (see Fig 1.3).

It was against this background that on Budget day the latest GDP growth forecast from the Office for Budget Responsibility was increased for 2014 from 2.4% to 2.7%.

- **Consumer price inflation falls to 1.6% in March**
- **British Chamber of Commerce quarterly economic survey finds most manufacturing and service indicators above 2007 level**

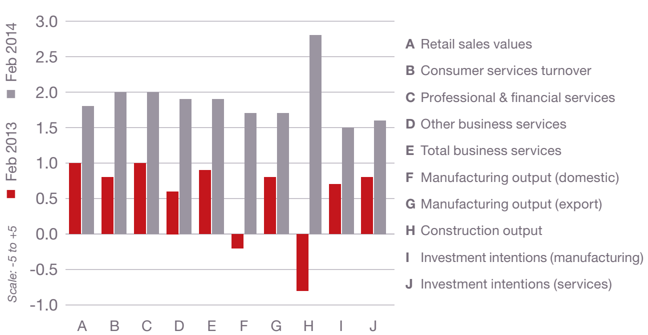

Fig. 1.1 **Bank of England Agents' Scores** Source: Bank of England

Fig. 1.2 **Expenditure Contributions to GDP Growth 2012 to 2013** Source: ONS

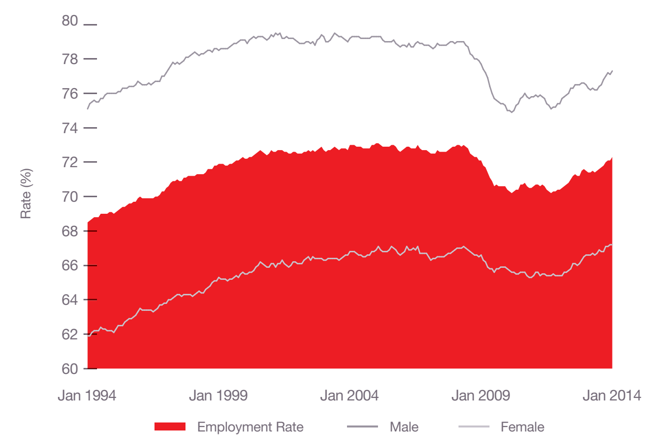

Fig. 1.3 **UK Seasonally Adjusted Employment Rate** Source: ONS

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THE CONSTRUCTION SECTOR

2014 FORECAST REVISED UP AS OUTPUT IS UP 4% ON A YEAR AGO

As forecasters raise their growth expectations for 2014 to 4.5%, the latest ONS figures for construction show output in first two months is 4% higher than a year ago.

Construction output fell 2.8% in February (see Fig 2.1) compared with January which was in line with other indicators showing a dip in activity in the month. Despite the bad weather, which may have dragged down output, the figures look promising. Output in the first two months of 2014 was up 4% on a year ago, pretty much in line with industry forecasts.

Comparing the latest three months with a year ago growth overall looks robust, with new work up 4.9%, repair and maintenance up 3.8% and overall output up 4.5%.

	% change	
	Feb 2013 – Feb 2014	Jan 2013 – Feb 2014
Total All Work	**2.8**	**-2.8**
All New Work	**3.1**	**-2.6**
Public Housing	31.8	2.8
Private Housing	18.7	-4.4
Infrastructure	-6.8	-3.7
Public (ex Infrastructure)	-3.1	-4.2
Private Industrial	-14.7	6.8
Private Commercial	0.4	-0.5
Repair & Maintenance	**2.3**	**-3.1**
Public Housing	-5.3	-6.4
Private Housing	8.3	-2.2
Non-Housing	1.0	-2.6

Fig. 2.1 **Construction Activity by Sector** *(volume measure)* Source: ONS

But within this fortunes are mixed. New housing work shows strongest growth up 22%, despite a fall of 6.3% in February. Private housing RMI was up 7% and growth in commercial work, meanwhile, seemed to flatten out and infrastructure output dipped by 3.1%.

The latest forecast from the Construction Products Association (see Fig 2.2) underlines the growing confidence in the market. There was a gentle upward revision for this year to a growth rate of 4.5%, although forecast growth rates were toned down slightly for the following years. Importantly fears over downside risks, such as the Eurozone, seem to be diminishing.

CPA expects private housing, commercial and infrastructure to be the main drivers of growth, with its epicentre being in London.

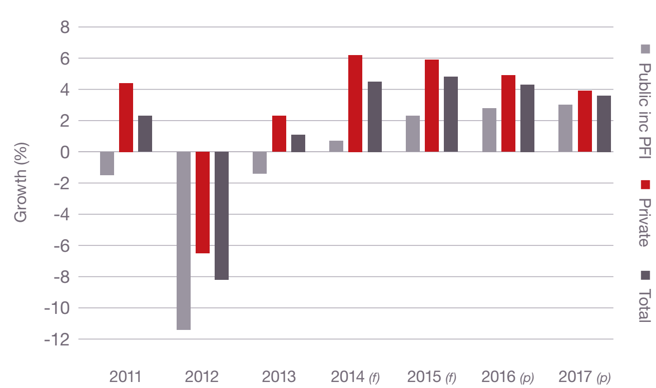

Fig. 2.2 **Construction Growth Forecast** *(2014-2017)* Source: CPA

Housing is expected to see double-digit growth for two years running, with similar growth in infrastructure this year. Growth in commercial building work is expected to rise reaching more than 5% next year. Small falls in public sector work are expected this year. But CPA expects all main construction sectors to see growth in 2015.

The CPA/Barbour ABI Index

The CPA/Barbour ABI Index which measures the level of contracts awarded, using January 2010 as its base month, recorded a reading of 108 for March. This was lower than last year (see Fig. 2.3). This should cause no particular concern as private housing has softened noticeably, down in March to 179, pulling down the index. This easing is not surprising after it hit a seven-year high in January. Commercial offices meanwhile continued to gather pace with a

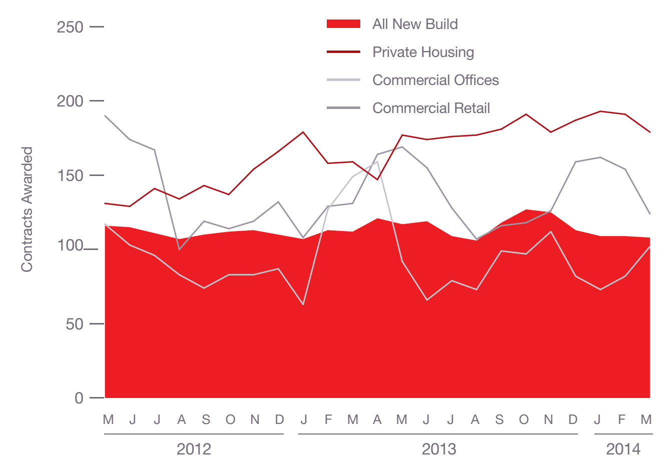

Fig. 2.3 **Contracts Awarded** Source: CPA/Barbour ABI

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The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
Education

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strong showing of 102, while commercial retail appeared to come off the boil with a consecutive monthly fall taking it to 124.

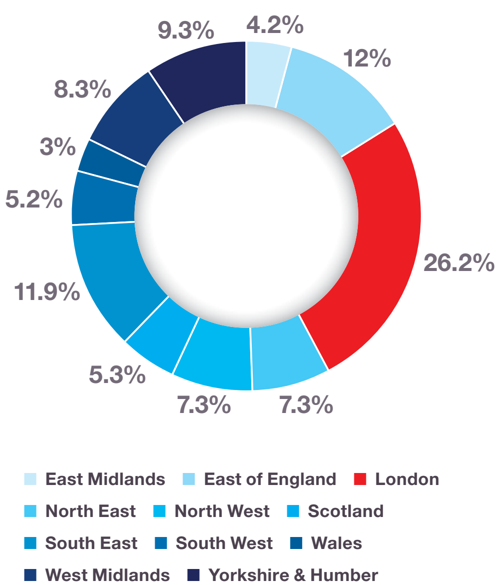
Construction Sector

After a fall in the level of construction contracts awarded in February, the March Barbour ABI data on all contract activity revealed a bounce back that puts the trend over the past year or so back on an upward path. The March rebound in the value of new contracts awarded produced a figure of £5.2 billion, based on a three month rolling average (see Fig. 2.5). This represented a rise on the month of 7.2% from February. Looked at over a longer timeframe on a 12-month moving average, the value of contracts awarded has risen by almost 25% over the past year, with the number of contracts up nearly 22%.

London continues to grab a disproportionate share of the contracts awarded. In the month it accounted for more than 26% of the value of awards (see Fig. 2.4), although just 14% of the number of projects. Looked at over the past 12-month London's share of contracts by value has risen to 24.4%, twice that of the South East. But the dominance of London is not surprising as it attracted five of the top 10 contracts in the month, with £150 million CrossRail contract, two big office schemes, including Rathbone Place, and two large residential schemes. Meanwhile the North East continued its steady improvement with the largest win recorded in the month, the £250 million Tees Valley 2 Renewable Energy Facility contract.

Type of Projects

Residential once again dominated the contracts let in March taking almost 35% of the total (see Fig. 2.6). In just two of the past 12 months has residential taken a slice less than 30%. It was also a good month for infrastructure work which accounted for 22% of the total. Commercial & Retail had a 15% share, while education had its best month for a few years and accounted for 13.5%.



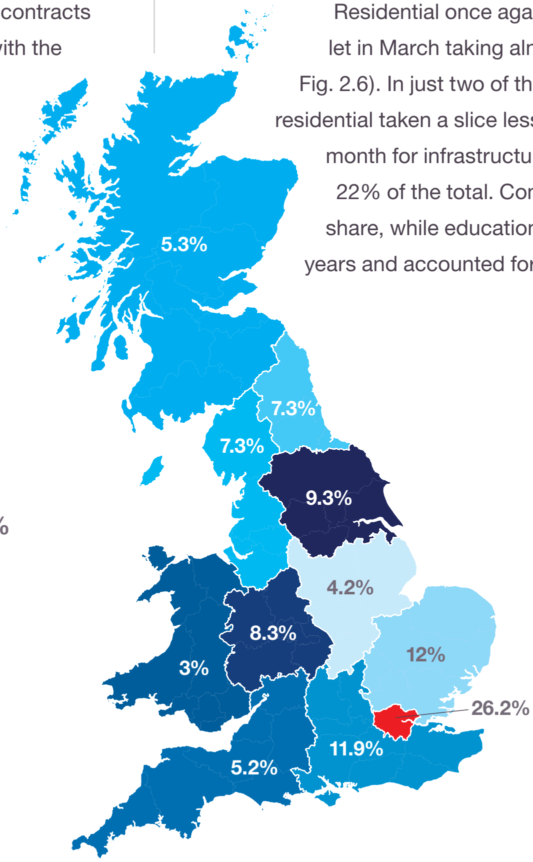


Fig. 2.4 **Locations of Contracts Awarded** Source: Barbour ABI

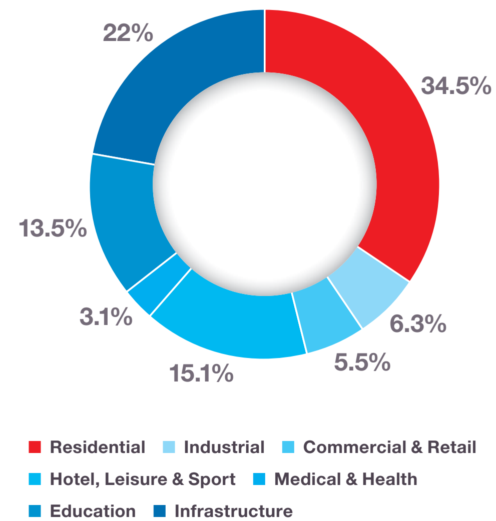


Fig. 2.6 **Type of Projects** Source: Barbour ABI

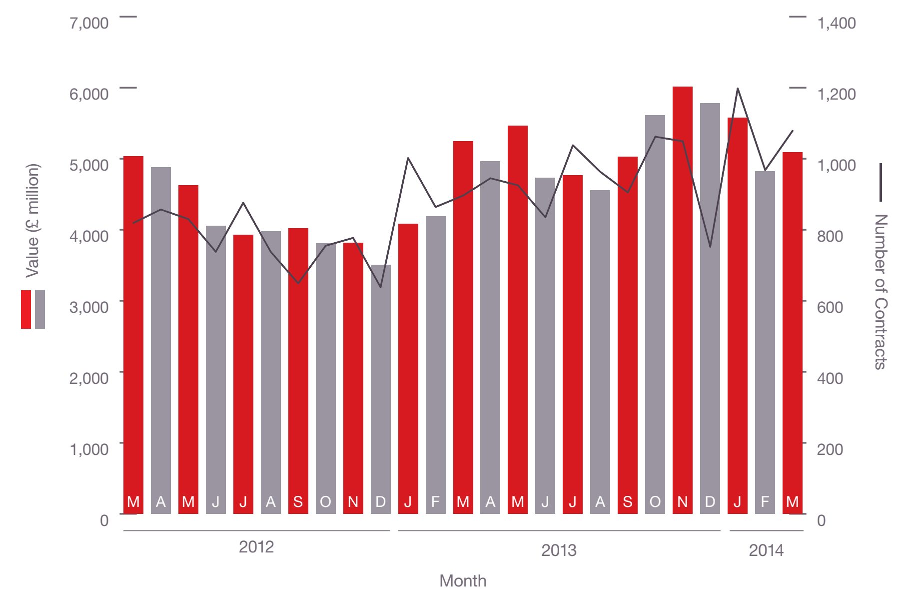


Fig. 2.5 **Construction Activity Trends** Source: Barbour ABI

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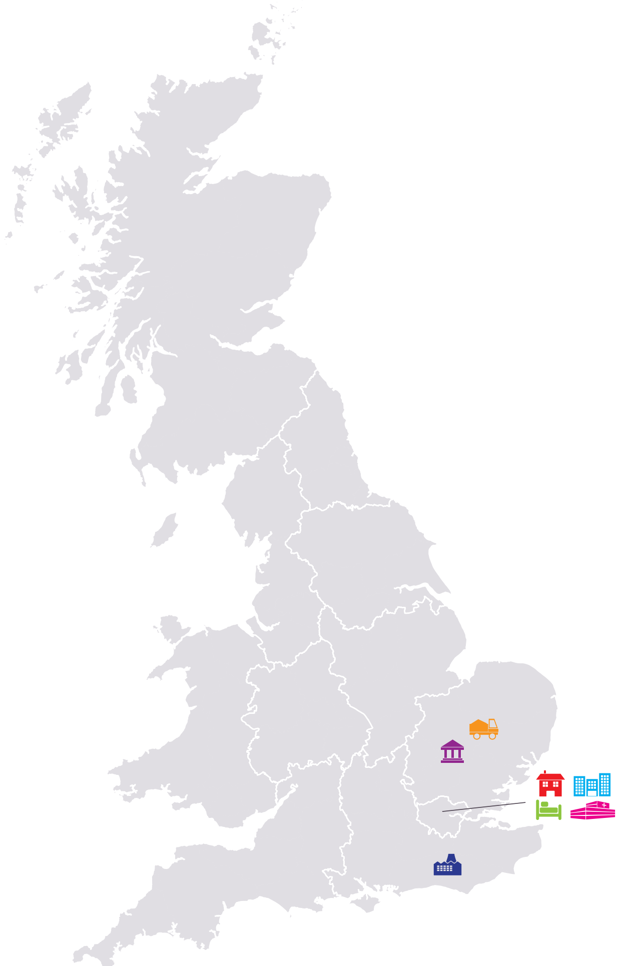
A snippet of this month's regional activity

Take a look at what regions have had the most activity.



Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
Education

PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
737 Housing Units – Nine Elms Point
£73,700,000

INFRASTRUCTURE
Jacks Lane Wind Farm
£21,000,000

COMMERCIAL & RETAIL
35-50 Rathbone Place
£150,000,000

HOTEL, LEISURE & SPORT
The Flaxby Project – Knaresborough
£27,000,000

INDUSTRIAL
Teaninich Distillery – Project Brae
£50,000,000

MEDICAL & HEALTH
Great Ormond Street Hospital – NCW – Phase 2B – Premier Inn Clinical Building
£60,000,000

EDUCATION
Selly Oak Campus – Secondary School / Sixth Form
£26,000,000

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RESIDENTIAL SLIGHTLY UP IN MARCH

The residential sector saw a slight increase in contract award values in March and levels significantly higher than this time last year.

Continued strength in the Residential sector saw a total value of contracts awards of £1.83 billion, based on a three month rolling average (see Fig. 3.1). This is a minimal decrease of 0.2% from February but more significantly 47% higher than March 2013, highlighting the positivity seen in the sector lately.

Importantly, with the shortage of availability of housing, the total number of units increased 12% on the previous month, and were 43% higher than March 2013. Positive signs but growth needs to continue to satisfy continued need for housing.

Sector Performance

The Budget in March brought more positivity to the sector with the news that the Chancellor promised 200,000 additional homes through a series of measures. Firstly there will be a £3.5bn capital spend over the next three years on shared equity loans to allow homebuyers an equity loan worth up to 20% of the value of a new build house. And second, in what the Chancellor George Osborne called a first for the UK, a new Mortgage Guarantee designed to allow lenders to provide more mortgages to all those without a large deposit.

Smaller housebuilders will also benefit with a guaranteed £500 million of finance to kick start building at the local level, and a 15,000 home garden city at Ebbsfleet was given the green light.

The Halifax House Price Index also showed a quarterly growth of 2.3% on last year, the biggest quarterly growth in four years, with the average house price up to £178,249. Month on month comparison show house prices up 8.3% on last March.

Projects by region

London was the main location for activity in this sector (see Fig. 3.2 & 3.4), accounting for 31.1% of the value of contracts awarded this month, a 10.7% increase on the same month last year. The remainder of the South East was the major other location

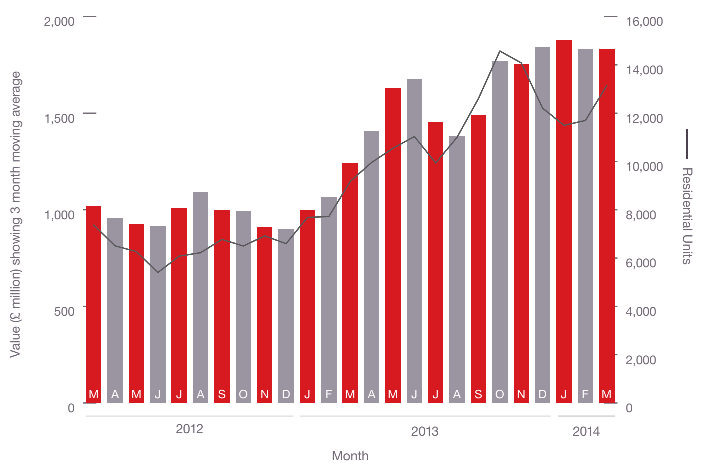

Fig. 3.1 **Project Value showing 3 month moving average** Source: Barbour ABI

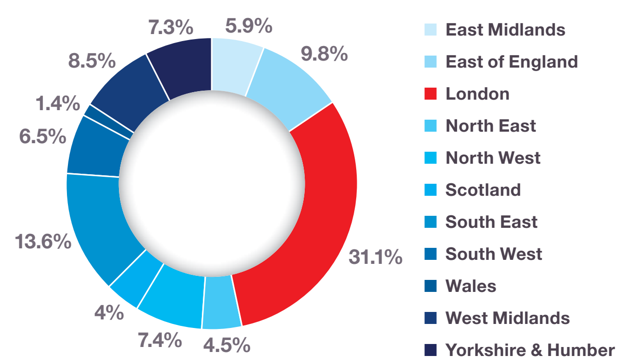

Fig. 3.2 **Value of Contracts by Region** Source: Barbour ABI

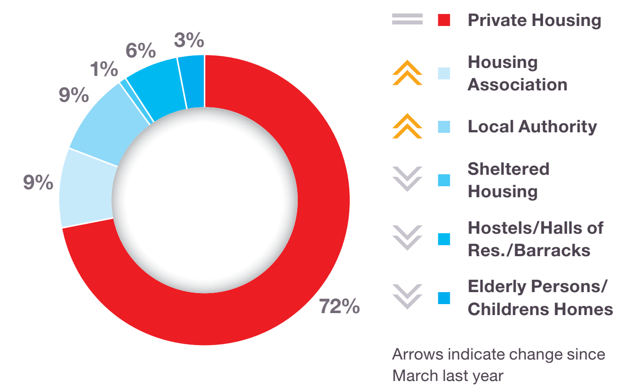

Fig. 3.3 **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2013

		-2.2%	Scotland
+2.5%	East Midlands	+3.5%	South East
+4.6%	East of England	-7.8%	South West
+10.7%	London *HOTTEST REGION*	-0.8%	Wales
-2.2%	North East	-2.0%	West Midlands
-10.9%	North West	+4.6%	Yorkshire & Humber

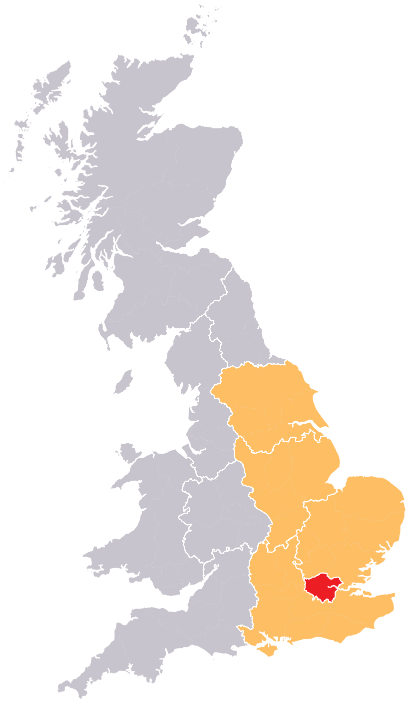

Fig. 3.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI

of residential development by value in March accounting for 13.6% of contracts awarded, a 3.5% increase from the corresponding month last year.

Type of Projects

The types of projects awarded in the residential sector were again dominated by private housing which accounted for 72% of residential contracts, a 3% increase from the same month last year (see Fig. 3.3). Barratts continued development at Nine Elms saw 737 houses awarded at a cost of approximately £70 million. Housing Association and Local Authority housing were the next prominent with both contributing 9% of the contracts ordered, increases of 7% and 3% respectively, on last year.

> "The Halifax House Price Index also showed a quarterly growth of 2.3% on last year, the biggest quarterly growth in four years, with the average house price up to £178,249

PROJECT IN FOCUS

737 Housing Units – Nine Elms Point £73,700,000

County	London
Primary Category Sector	Residential
Government Region	London
Start Date	Quarter 1 2014
End Date	Quarter 1 2019
Contract Award Date	March 2014
Funding	Private
Stage	Subcontract
Contractor	Barratt

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RESIDENTIAL SLIGHTLY UP IN MARCH

TOP TEN Key Clients March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	198	3431
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	162	3132
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	180	2116
4	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	54	1041
5	St Modwen Developments Plc	Sir Stanley Clarke House, 7 Ridgeway,Quinton Business Park, Birmingham, West Midlands, B32 1AF	0121 222 9400 (CTPS)	16	952
6	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 / 678 9980	87	881
7	Homes & Communities Agency	Arpley House, 110 Birchwood Boulevard, Birchwood, Warrington, Cheshire, WA3 7QH	0300 1234 500	15	859
8	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		18	789
9	The Peel Group	Peel Management, Peel Dome, The Trafford Centre, Manchester, Greater Manchester, M17 8PL	0161 629 8200	3	760
10	Fairfield Partnership	Chells Manor, Chells Lane, Stevenage, Hertfordshire, SG2 7AA	01438 311411	2	753

TOP TEN Key Architects March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Simpson Architects	5-8 Roberts Place, City, London, EC1R 0BB	020 7549 4000 (CTPS)	3	925
2	RPS Group Plc	20 Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 438000	22	872
3	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	48	852
4	Allies & Morrison Urban Practitioners	85 Southwark Street, Southwark, London, SE1 0HX	020 7921 0100	4	705
5	5plus Architects	4th Floor The Hive, 47 Lever Street, Manchester, Greater Manchester, M1 1FN	0161 228 0211	2	687
6	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	12	672
7	Aedas Architects Limited	5-8 Hardwick Street, City, London, EC1R 4RG	020 7837 9789	1	650
8	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	2	650
9	PRP Architects	Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ	020 8339 3600	71	638
10	Faulks Perry Culley & Rech	Lockington Hall, Lockington, Derby, Derbyshire, DE74 2RH	01509 672772	16	609

TOP TEN Key Contractors March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	218	3367
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	165	2905
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	186	1960
4	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	91	975
5	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 / 678 9980	88	926
6	Countryside Properties (UK) Limited	Countryside House, The Drive, Great Warley, Brentwood, Essex, CM13 3AT	01277 260000	32	829
7	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG		17	767
8	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	63	741
9	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346620 (CTPS)	87	681
10	Redrow Group Plc	Redrow House, St David's Park, Hawarden, Deeside, Clwyd, CH5 3RX	01244 520044	61	672

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INFRASTRUCTURE
MIXED MONTH IN INFRASTRUCTURE SECTOR

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Three month rolling average continues to fall but there is hope for the sector with actual month on month increase from February.

A further fall for infrastructure projects saw the total value of contracts awarded at £955 million based on a three month rolling average (see Fig. 4.1). This is 15.2% down on February and worryingly 51% down on the same month last year. In the three months to March 2014 the total value of contracts awarded was £3.779 billion based on a three month rolling average. This is 34% down on the previous three months and 23.3 down on the corresponding period last year. A positive to take though was that actual value of contracts awarded in March, rather than a three month average, showed that awards were up a significant 67% on the previous month.

Projects by region

The main location of infrastructure projects this month was again the East of England with 29% of the total value, an increase of 20.5% from March 2013 (see Fig. 4.2 & 4.4). London was the other major location of infrastructure projects this month, accounting for 21.7% of projects awarded, a 20.8% increase from the corresponding month last year.

Type of Projects

Utilities projects again dominate the infrastructure sector this month accounting for 45% of the total value of contracts awarded (see Fig. 4.3). A biomass plant at Snetterton and advance works for a silos treatment plant at Sellafield contributed £170 million and £100 million respectively.

> A further fall for infrastructure projects saw the total value of contracts awarded at £955 million

Fig. 4.1 **Project Values** Source: Barbour ABI

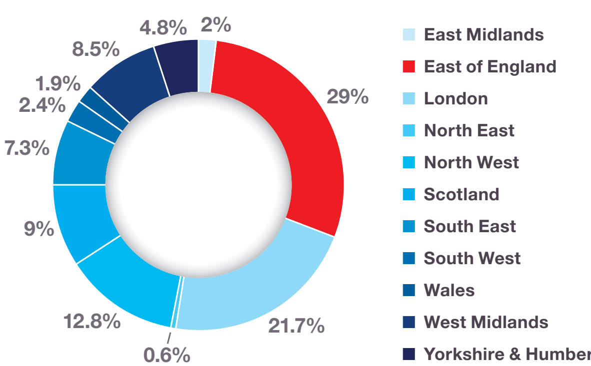

Fig. 4.2 **Value of Contracts by Region** Source: Barbour ABI

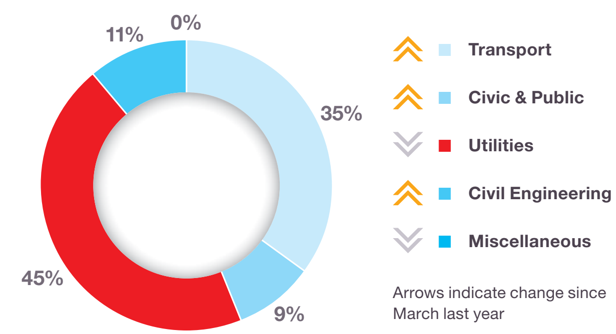

Fig. 4.3 **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2013

		+4.1%	Scotland
+0.4%	East Midlands	+5.1%	South East
+20.5%	East of England	-2.2%	South West
+20.8%	London *HOTTEST REGION*	-1.1%	Wales
-3.0%	North East	+8.0%	West Midlands
-28.3%	North West	-24.3%	Yorkshire & Humber

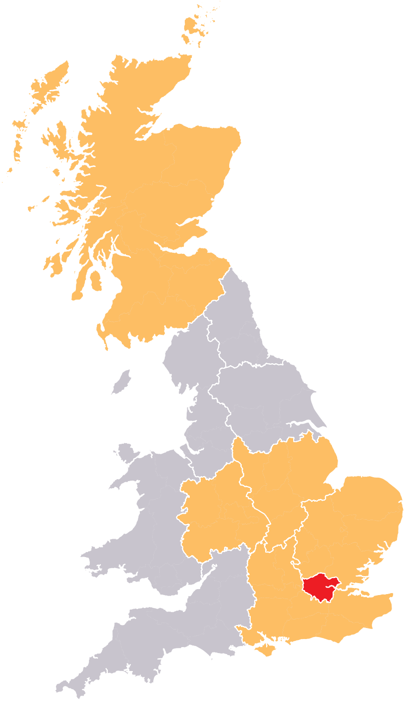

Fig. 4.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The main location of infrastructure projects this month was again the East of England with 29% of the total value

PROJECT IN FOCUS

Jacks Lane Wind Farm
£21,000,000

County	Norfolk
Primary Category Sector	Infrastructure
Government Region	East of England
Start Date	March 2014
End Date	March 2015
Contract Award Date	March 2014
Funding	Private
Stage	Contract
Contractor	Nordex/Askam

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MIXED MONTH IN INFRASTRUCTURE SECTOR

TOP TEN
Key Clients
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	72	965
2	Flintshire County Council	County Hall, Mold, Clwyd, CH7 6NB	01352 702121	1	800
3	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	08459 55 65 75	56	770
4	Crossrail Limited	25 Canada Square, Canary Wharf, Poplar, London, E14 5LQ	020 3229 9100	7	657
5	Tidal Lagoon (Swansea Bay) plc	Unit 6, J Shed, Kings Road, Swansea, West Glamorgan, SA1 8PL	01242 224101 (TPS)	1	650
6	Intergen Limited	81 George Street, Edinburgh, Lothian, EH2 3ES	0131 624 7500	1	600
7	Gateway Energy Centre Limited	Manorway, Stanford Le Hope, Essex, SS17 9PD	0800 169 5290	1	600
8	Spalding Energy Expansion Limited	21 Holborn Viaduct, City, London, EC1A 2AT	01775 717500	1	500
9	MGT Power	16 Old Queen Street, Westminster, London, SW1H 9HP		1	400
10	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	3	356

TOP TEN
Key Architects
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Studio E Architects Limited	Palace Wharf, Rainville Road, Chiswick, London, W6 9HN	020 7385 7126	4	1045
2	WA Fairhurst & Partners	225 Bath Street, Glasgow, Strathclyde, G2 4GZ	0141 204 8800	2	370
3	Hyder Consulting UK Limited	Manning House, 22 Carlisle Place, Westminster, London, SW1P 1JA	020 3014 9000 (CTPS)	1	250
4	Wilkinson Eyre Architects	33 Bowling Green Lane, City, London, EC1R 0BJ	020 7608 7900	1	248
5	Austin Smith Lord	Port Of Liverpool Building, Pier Head, Liverpool, Merseyside, L3 1BY	0151 227 1083	5	225
6	Heatherwick Studio	356-364 Grays' Inn Road, Westminster, London, WC1X 8BH	020 7833 8800 (CTPS) (TPS)	1	200
7	RPS Group Plc	20 Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 438000	2	190
8	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
9	Associated British Ports	Aldwych House, 71-91 Aldwych, Westminster, London, WC2B 4HN	020 7430 1177 (TPS)	1	120
10	Architecture & Planning Solutions	10 Forest Drive, Keston Park, Keston, Kent, BR2 6EF	01689 852622 (TPS)	1	116

TOP TEN
Key Contractors
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	13	749
2	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	27	483
3	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	19	416
4	Alstom Hydro Limited	Newbold Road, Rugby, Warwickshire, CV21 2NH	01788 577111 (TPS)	1	401
5	Burmeister & Wain Scandinavian Contractor A/S	Gydevang 35, PO Box 235, DK-3450, Allerod, Denmark	0045 48140022	3	380
6	Amey Group	The Sherard Building, Edmund Halley Road, Oxford Science Park, Oxford, Oxfordshire, OX4 4DQ	01865 713100	11	373
7	Lagan Group	21-23 Sydenham Road, Belfast, Northern Ireland, BT3 9HA	028 9026 1000	2	354
8	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	18	353
9	Ferrovial Agroman, S. A.	Calle Ribera del Loira 42 Campo de las Naciones, Madrid, Spain, 28042	0034 91 300 85 43	1	350
10	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	10	350

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COMMERCIAL & RETAIL

INCREASE IN THE VALUE OF COMMERCIAL & RETAIL CONTRACTS

Contract values in the commercial and retail sector increased this month and signs are positive for further growth through 2014.

The value of contracts awarded in the Commercial & Retail market was £807 million in March based on a three month rolling average (see Fig. 5.1). This represents a 21.6% increase on the previous month but a slight fall of 1.7% on the corresponding month last year. In the three months to March the value of contracts was £2.14 billion, an increase of 1.6% on February and 14.8% on March last year. This yearly increase means the sector continues to grow in the longest term.

Projects by region

As expected, London continues to be the main location for activity this month with 44.4% of the value of all contracts awarded, although this is a 4.1% decrease on March 2013 (see Fig. 5.2 & 5.4). This strong performance for the month was led by a major office development at 30-35 Rathbone Place in London for Great Portland Estates. Surprisingly Yorkshire & Humber was the next most significant location of activity accounting for 24.3% of contracts value, a 19.8% increase on the same month last year.

This was led by a major retail development alongside the proposed new Castleford Tigers stadium.

Type of Projects

Offices were the dominant type of project in the sector accounting for 59% of the value of contracts awarded in March 2014 (see Fig. 5.3), though this was a 10% decrease on March 2013. Shopping centres were the other significant sector accounting for 17% of contract award value, a 15% increase on March 2013.

> An increase of 1.6% on February and 14.8% on March last year

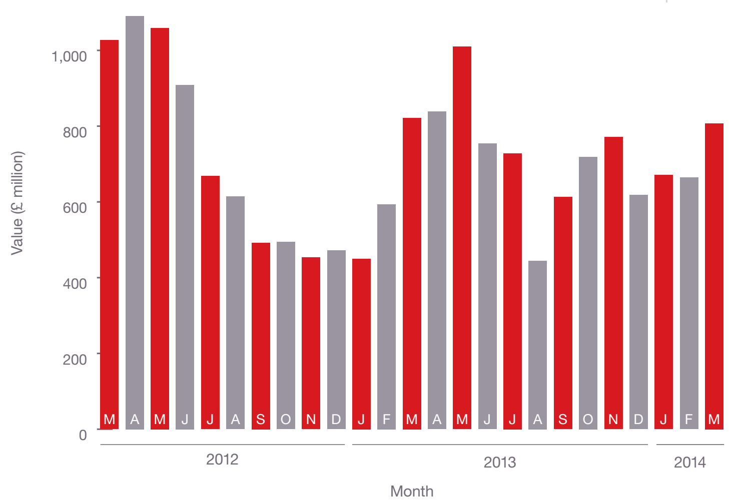

Fig. 5.1 **Project Values** Source: Barbour ABI

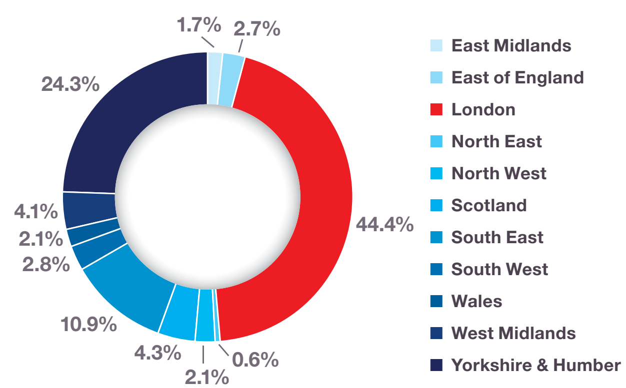

Fig. 5.2 **Value of Contracts by Region** Source: Barbour ABI

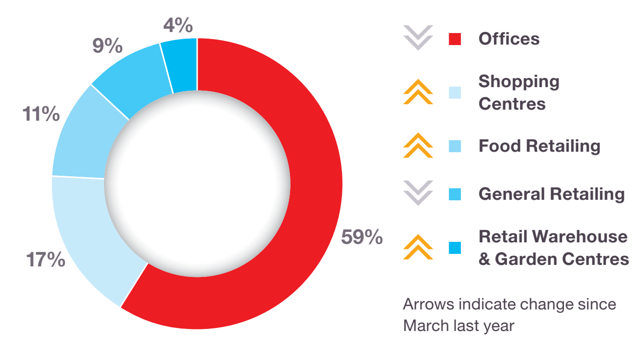

Fig. 5.3 **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN THE VALUE OF COMMERCIAL & RETAIL CONTRACTS

The map and figures show how the activity has changed since March 2013

		+1.7%	Scotland
-0.9%	East Midlands	+4.4%	South East
-1.9%	East of England	-8.5%	South West
-4.1%	London	+0.4%	Wales
-4.8%	North East	-5.5%	West Midlands
-0.5%	North West	+19.8%	Yorkshire & Humber *HOTTEST REGION*

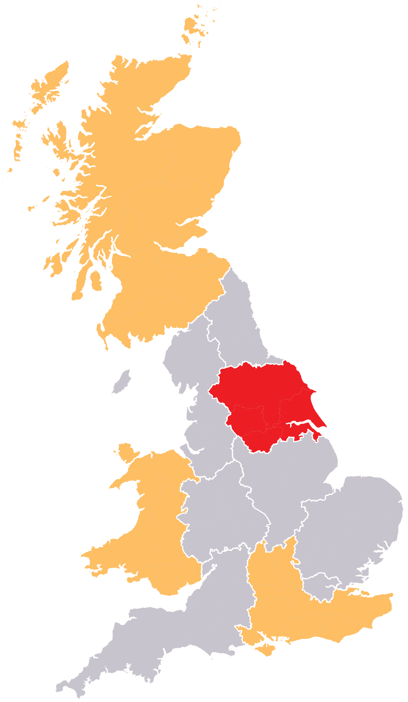
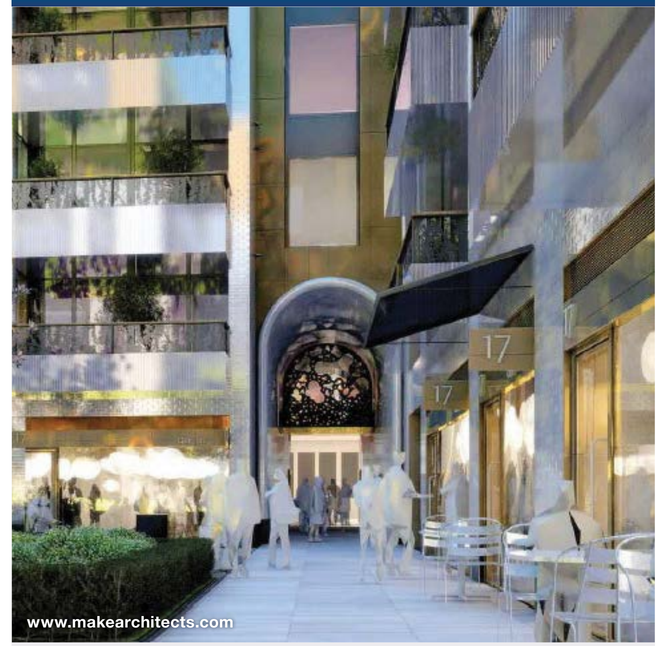


Fig. 5.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> London continues to be the main location for activity this month with 44.4% of the value of all contracts awarded

PROJECT IN FOCUS



35-50 Rathbone Place
£150,000,000

County	London
Primary Category Sector	Commercial & Retail
Government Region	London
Start Date	September 2014
End Date	November 2016
Contract Award Date	March 2014
Funding	Private
Stage	Contract
Contractor	Lend Lease

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INCREASE IN THE VALUE OF COMMERCIAL & RETAIL CONTRACTS

TOP TEN Key Clients
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	W R Berkley Insurance (Europe) Limited	2nd Floor, 40 Lime Street, City, London, EC3M 7AW	020 7280 9000	1	500
2	Oxford Properties	6 New Street Square, New Fetter Lane, Suite 1200, City, London, EC4A 3BF	020 7822 8300	2	350
3	Almacantar	3 Quebec Mews, City, London, W1H 7NX	020 7535 2900 (CTPS)	1	350
4	Brookfield Office Properties	Brookfield Place New York, 250 Vesey St, 15th Floor, New York, 10281	001 212 417 7000	1	340
5	Westfield Shoppingtowns Limited	Level 6, Midcity Place, 71 High Holburn, Westminster, London, WC1V 6EA	020 7061 1400	3	304
6	Intu Group	40 Broadway, Westminster, London, SW1H 0BU	020 7887 4220	2	276
7	Capital & Counties Properties PLC	Covent Garden London, 4th Floor, Russell Chambers, The Piazza, Westminster, London, WC2E 8RA	020 7395 3765	1	240
8	Victoria Centre	222 Victoria Centre, Nottingham, Nottinghamshire, NG1 3QN	0115 912 1111	1	240
9	Crown Estate	16 New Burlington Place, Westminster, London, W1S 2HX	020 7851 5000	9	227
10	J Sainsbury Plc	33 Holborn, City, London, EC1N 2HJ	020 7695 6000	26	214

TOP TEN Key Architects
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Make Architects	13 Fitzroy Street, Westminster, London, W1T 4BQ	020 7636 5151	7	782
2	Kohn Pederson Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	2	501
3	Conran & Partners	22 Shad Thames, Southwark, London, SE1 2YU	020 7403 8899	1	350
4	Mather Architects	123 Camden High Street, Camden Town, London, NW1 7JR	020 7284 1727 (TPS)	1	350
5	Hadfield Cawkwell Davidson	17 Broomgrove Road, Sheffield, South Yorkshire, S10 2LZ	0114 266 8181	9	327
6	Jones Architects	121 Great Portland Street, Westminster, London, W1W 6QL	020 7255 1150	5	293
7	RHWL Partnership	Ivory House, St Katharine Docks, Tower Hamlets, London, E1W 1AT	020 7480 1500	4	231
8	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	5	212
9	Harris Partnership	2 St Johns, Wakefield, West Yorkshire, WF1 3QA	01924 291800	56	208
10	GEHL Architects	GL Kongevej 1, 4tv, DK-1610 Copenhagen V	0045 32950951	1	170

TOP TEN Key Contractors
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	8	668
2	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	11	528
3	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	57	509
4	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	4	461
5	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	33	319
6	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	13	303
7	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	19	253
8	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	10	249
9	GMI Construction Group Plc	Middleton House, Westland Road, Leeds, West Yorkshire, LS11 5UH	0113 276 0505	6	232
10	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	9	193

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HOTEL, LEISURE & SPORT

INCREASED ACTIVITY IN THE HOTEL, LEISURE & SPORT SECTOR

Monthly and yearly increases in the values of contracts awarded continued in the sector promising further growth throughout the rest of the year.

Contract award levels in the Hotel, Leisure & Sport sector were £558 million in March, based on a three month rolling average (see Fig. 6.1). This was 8.9% higher than February and also 47.8% higher than March 2013. In the three months to March the value of contracts was 31.7% higher than the previous three months. This was also an increase of 33.4% compared to the same period in 2013 indicating an upturn in activity over the year.

Projects by region

London dominated the sector this month, accounting for 34.9% of the total value of contracts awarded, an increase of 25.8% on the same month last year (see Fig. 6.2 & 6.4). A new stand at Lord's Cricket Ground accounted for £21 million and a new hotel at Hercules Road contributed £20 million. The South East and East Midlands accounted for 12.5% and 11.2 % respectively.

Type of Projects

The month saw all sectors contribute substantially to the total levels of contract awards, with Hotels leading the way (see Fig. 6.3). The hotels sector accounted for 33% of the total though this was a decrease of 32% on the corresponding month last year. Leisure Centres accounted for 28% of total values of contract awarded, up 16% on March last year.

> 8.9% higher than February and also 47.8% higher than March 2013

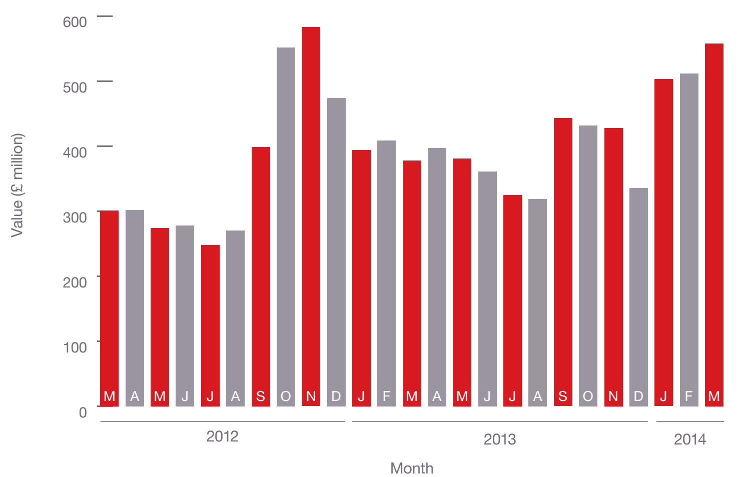

Fig. 6.1 **Project Values** Source: Barbour ABI

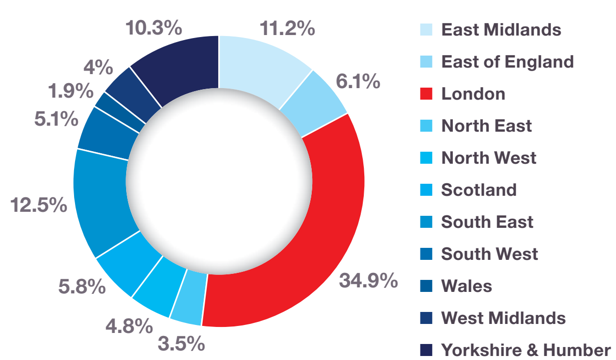

Fig. 6.2 **Value of Contracts by Region** Source: Barbour ABI

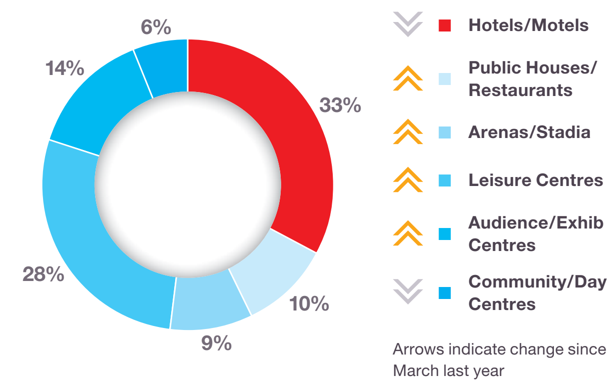

Fig. 6.3 **Type of Projects Awarded** Source: Barbour ABI

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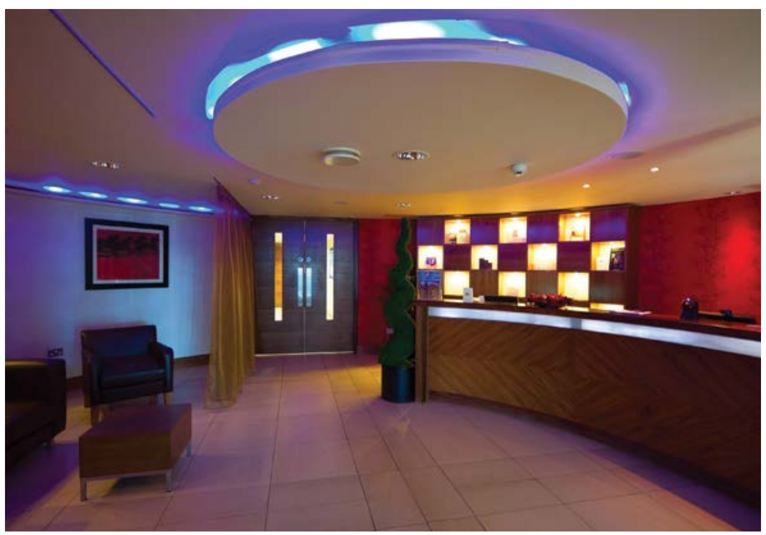
INCREASED ACTIVITY IN THE HOTEL, LEISURE & SPORT SECTOR

The map and figures show how the activity has changed since March 2013			↓	-8.8%	Scotland
↑	+7.8%	East Midlands	↑	+3.6%	South East
↓	-3.1%	East of England	↑	+1.7%	South West
↑	+25.8%	London *HOTTEST REGION*	↓	-8.1%	Wales
↓	-3.0%	North East	↓	-3.1%	West Midlands
↓	-22.8%	North West	↑	+10%	Yorkshire & Humber

Fig. 6.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI



> "Contract sward levels in the Hotel, Leisure & Sport sector were £558m in March, based on a 3 month rolling average

PROJECT IN FOCUS

The Flaxby Project – Knaresborough £27,000,000

County	North Yorkshire
Primary Category Sector	Hotel, Leisure & Sport
Government Region	Yorkshire & Humber
Start Date	April 2014
End Date	October 2015
Contract Award Date	March 2014
Funding	Private
Stage	Subcontract
Contractor	Interserve

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TOP TEN Key Clients

March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Cardiff County Council	County Hall, Atlantic Wharf, Cardiff, South Glamorgan, CF10 4UW	029 2087 2087	2	216
2	London Legacy Development Corporation	Level 10, 1 Stratford Place, Montfichet Road, Stratford, London, E20 1EJ	020 3288 1800	2	195
3	Whitbread PLC	Whitbread Court, Houghton Hall Business Court, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	01582 499499	32	175
4	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	3	165
5	London Borough of Newham	Third Floor, West Side, 1000 Dockside Road, Victoria Dock, London, E16 2QU	020 8430 2000	1	154
6	Olympic Delivery Authority (ODA)	23rd Floor, 1 Churchill Place, Canary Wharf, Poplar, London, E14 5LN	020 3201 2000	1	154
7	Shelbourne Senior Living	9 Clifford Street, Westminster, London, W1S 2FT	020 7292 3626	1	150
8	Essex County Cricket Club	New Writtle Street, Chelmsford, Essex, CM2 0PG	01245 252420 (CTPS)	1	100
9	Newport City Council	Civic Centre, Newport, Gwent, NP20 4UR	01633 656656 (CTPS)	1	100
10	Prime Investors Capital Limited	33 St James Square, Westminster, London, SW1Y 4JS	020 3178 4660	1	100

TOP TEN Key Architects

March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	4	265
2	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	2	216
3	Hole Architects	9th Floor, 69 Park Lane, Croydon, Surrey, CR0 1JD	020 8662 4600	2	216
4	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA		8	192
5	LDA Design	Worton Rectory Park, Oxford, Oxfordshire, OX29 4SX	01865 887050 (TPS)	1	154
6	Murphy Architects	The Breakfast Mission, 15 Old Fishmarket Close, Edinburgh, Lothian, EH1 1RW	0131 220 6125 (CTPS) (TPS)	1	150
7	Sutherland Hussey Architects	122 Giles Street, Edinburgh, Lothian, EH6 6BZ	0131 553 4321 (CTPS)	1	150
8	Comprehensive Design Architects	16 Moray Place, Edinburgh, Lothian, EH3 6DT	0131 225 1111 (CTPS) (TPS)	1	150
9	Jones Architects	121 Great Portland Street, Westminster, London, W1W 6QL	020 7255 1150	3	135
10	Blair Associate Architecture Limited	88 Golden Lane, City, London, EC1Y 0UA	020 7490 4666	2	102

TOP TEN Key Contractors

March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	7	306
2	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	9	251
3	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	19	235
4	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	13	208
5	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	9	150
6	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	10	118
7	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	4	111
8	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	9	111
9	Anglo-Holt Group Limited	150 Birmingham Road South, West Bromwich, West Midlands, B70 6QT	0121 525 6717	15	96
10	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	4	90

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INDUSTRIAL
UPTURN IN THE INDUSTRIAL SECTOR

The industrial sector saw a monthly increase in contract values and a significant improvement from this time last year.

Activity in the industrial sector saw an upturn in March with the value of contracts awarded £355 million, based on the rolling three month average (see Fig. 7.1). This represents an increase of 18.6% on the previous month, and is 72% up on the corresponding month last year. In the three months to March 2014 the total value of contracts was £1.01 billion which was 20% below the previous three months but 65.7% above the same period last year.

Projects by region

The South East is the region with the highest value of activity this month with 21.7% of the contracts awarded, an increase of 8.1% on March 2013 (see Fig. 7.2 & 7.4). A £70 million warehouse at Magna Park for Waitrose contributed greatly to the strong performance from the South East. A manufacturing plant at a cost of £20 million in Northampton saw the East Midlands contribute 11.2% of the total value of contract awarded. This was a 1.8% increase on the same month last year.

Type of Projects

The types of project awarded in the sector were predominantly warehouse developments which accounted for 44% of contract value in 2014 (see Fig. 7.3), a 14% increase on the same month last year. This is predominantly due to the £70 million Waitrose distribution centre mentioned previously, added to a number of similar smaller schemes aligned with the continued 'internet shopping' vogue.

Food Production facilities performed next best accounting for 17% of all contracts awarded, up 15% on March 2013. A £50 million distillery in the Highlands of Scotland was the major contributor.

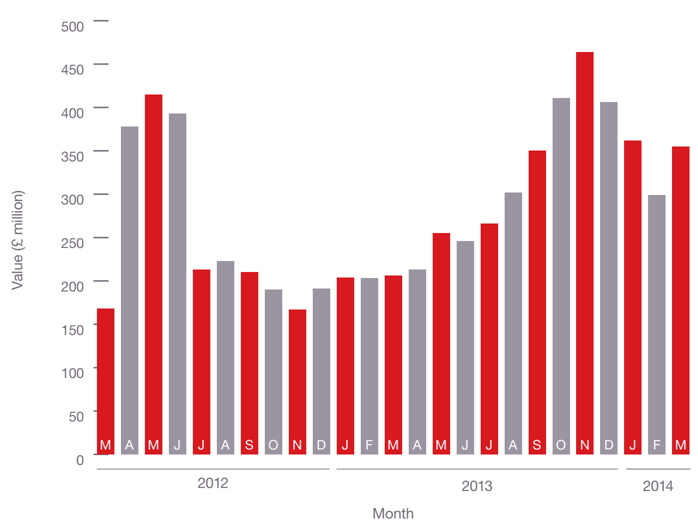

Fig. 7.1 **Project Values** Source: Barbour ABI

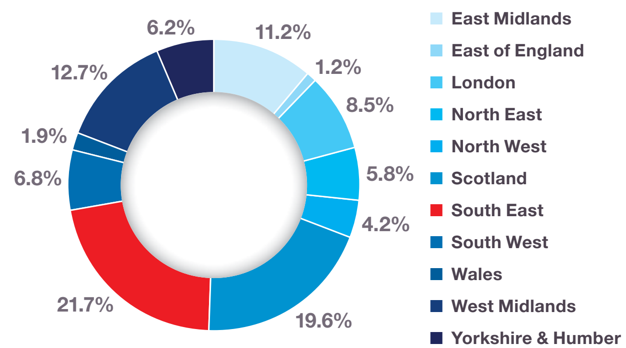

Fig. 7.2 **Value of Contracts by Region** Source: Barbour ABI

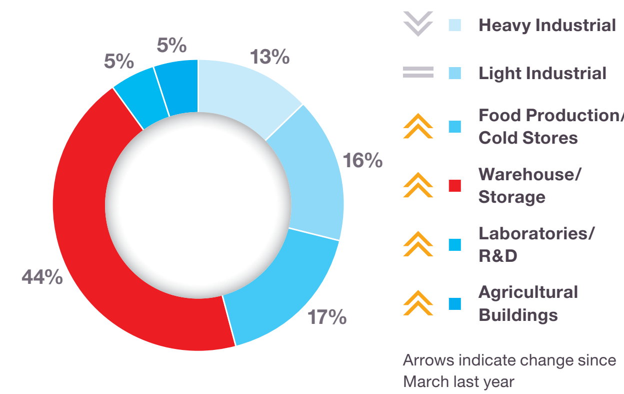

Fig. 7.3 **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2013		+12.5%	Scotland *HOTTEST REGION*
+1.8%	East Midlands	+8.1%	South East
-0.6%	East of England	-13.4%	South West
-1.0%	London	+1.5%	Wales
+3.4%	North East	+2.1%	West Midlands
-15.0%	North West	+0.4%	Yorkshire & Humber

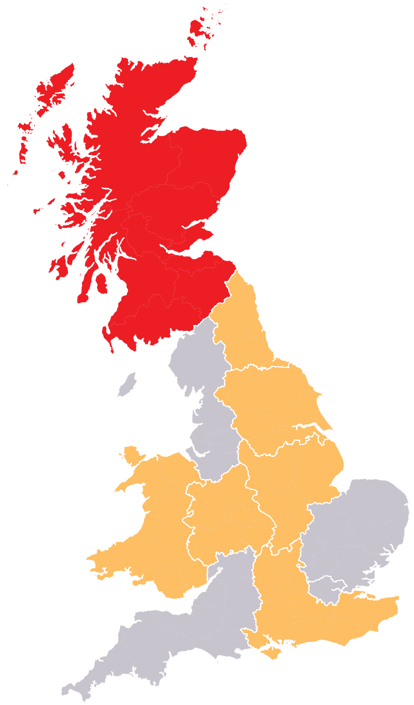

Fig. 7.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI

"Warehouse developments accounted for 44% of contract value in 2014, a 14% increase on the same month last year

PROJECT IN FOCUS

Teaninich Distillery – Project Brae
£50,000,000

County	Highlands
Primary Category Sector	Industrial
Government Region	Scotland
Start Date	March 2014
End Date	November 2014
Contract Award Date	March 2014
Funding	Private
Stage	Subcontract
Contractor	ISG

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TOP TEN Key Clients
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	The Peel Group	Peel Management, Peel Dome, The Trafford Centre, Manchester, Greater Manchester, M17 8PL	0161 629 8200	2	403
2	Omega Warrington Limited	2 Miller House, Lochside View, Edinburgh, Lothian, EH12 9DH	Not Listed	3	359
3	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	9	244
4	British Airways Plc	PO Box 365, Uxbridge, Middlesex, UB7 0GB	0844 493 0787	1	178
5	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	165
6	IM Properties PLC	IM House, South Drive, Coleshill, Birmingham, West Midlands, B46 1DF	0121 730 8050	3	154
7	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	7	136
8	Fen Farm Developments	16 Palace Street, Cardinal Place, Victoria, London, City, SW1E 6JQ	Not Listed	2	111
9	Aldi Stores Limited	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	01827 711800	4	100
10	BP Exploration Operating Company	Sullom Voe Terminal, Mossbank, Shetland, Islands, ZE2 9TU		1	100

TOP TEN Key Architects
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA		8	331
2	Miller Developments Limited	Miller House, 2 Lockside View, Edinburgh Park, Edinburgh, Lothian, EH12 9DH	0870 336 5000	1	294
3	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	Do NOT Call	7	235
4	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	5	181
5	UMC Architects	Newark Beacon Office Park, Cassereta Way, Nottingham, Nottinghamshire, NG24 2TN	01636 653027	4	165
6	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	9	162
7	Ryder Architecture	Cooper Studios, 14-18 Westgate Road, Newcastle Upon Tyne, Tyne And Wear, NE1 3NN	0191 269 5454	3	122
8	Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	14	106
9	Cornish Architects	Peer House, 8-14 Verulam Street, Westminster, London, WC1X 8LZ	020 7400 2120	3	87
10	Ridge & Partners LLP	The Cowyards, Blenheim Park, Oxford Road, Woodstock, Oxfordshire, OX20 1QR	01993 815000	6	81

TOP TEN Key Contractors
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	17	241
2	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	4	227
3	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	5	201
4	VolkerWessels UK Limited	Hertford Road, Hoddesdon, Hertfordshire, EN11 9BX	01992 305000	6	144
5	Shepherd Construction Limited	Frederick House, Fulford Road, York, North Yorkshire, YO10 4EA	01904 634431	2	122
6	Readie Construction Limited	Unit 15 Falcon Business Centre, Ashton Road, Romford, Essex, RM3 8UR	01708 332800	6	101
7	Henry Boot PLC	Banner Cross Hall, Ecclesall Road, Sheffield, South Yorkshire, S11 9PD	0114 255 5444	6	100
8	Jacobs Limited	Jacobs House, 427 London Road, Earley, Reading, Berkshire, RG6 1BL	01189 635 331	1	100
9	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	4	99
10	Gallagher Group Limited	Leitrim House, Coldharbour Lane, Aylesford, Maidstone, Kent, ME20 7NS	01622 716543	2	86

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MEDICAL & HEALTH

INCREASE IN VALUE OF CONTRACTS IN MARCH

The value of medical & health contracts increased in March month-on-month but still remain below those recorded last year as public funding continues to be restricted.

Levels of activity in the Medical & Health sector were up 33.5% in March 2014 compared to last month, with the total value of contracts awarded £130 million based on a three month rolling average (see Fig. 8.1). This is however 10.3% down on the same month last year. In the three months to March the value of contracts are down 38.4% on the previous three months, and down 17.9% on the same period in 2013.

Projects by region

London was the main location of development in the sector capturing 46.8% of activity, an increase of 38.5% on the corresponding month last year (see Fig. 8.2 & 8.4). A new clinical building at Great Ormonde Street at a cost of £60 million was a major factor. Yorkshire & Humber was the other significant region accounting for 17.4%, a 5.8% increase on last year.

Type of Projects

Public Hospitals are the dominant types of contracts within the sector accounting for a substantial 83% of the total value of contracts in March 2014 (see Fig. 8.3), a significant 47% higher than the same month last year. Surgeries, Health and Medical Centres accounted for 12% of total values, this was a decrease of 21% on last year.

> Levels of activity were up 33.5% compared to last month

Fig. 8.1 **Project Values** Source: Barbour ABI

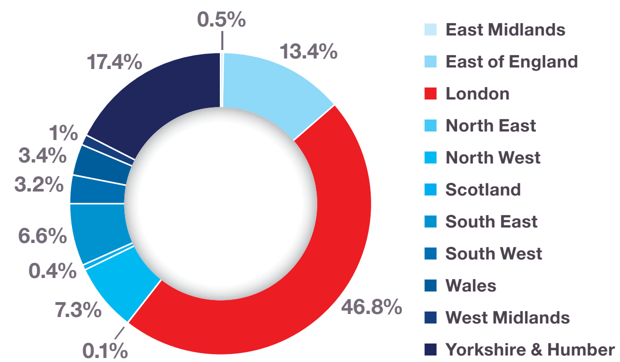

Fig. 8.2 **Value of Contracts by Region** Source: Barbour ABI

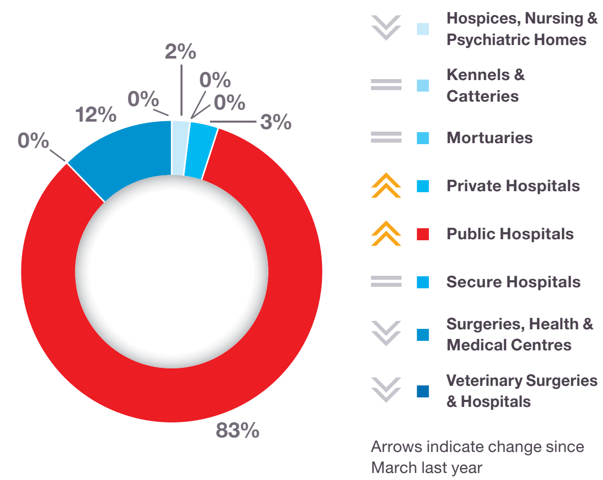

Fig. 8.3 **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2013

-4.5%	East Midlands	-10.6%	Scotland
+4.2%	East of England	-16.7%	South East
+38.5%	London *HOTTEST REGION*	+2.7%	South West
-2.9%	North East	-0.1%	Wales
-5.8%	North West	-10.6%	West Midlands
		+5.8%	Yorkshire & Humber

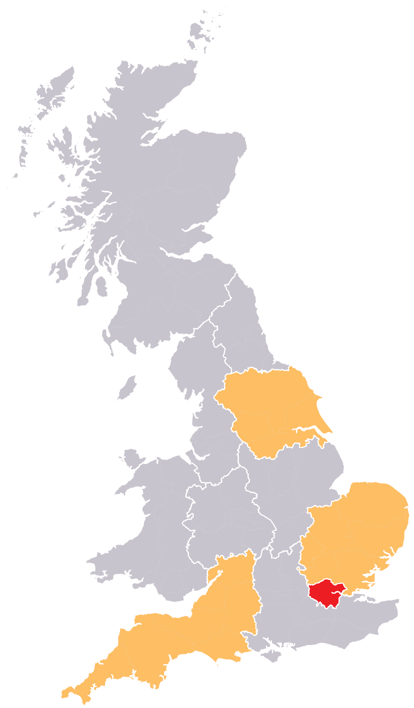

Fig. 8.4 **Change of Activity by Region** *(since last year)*   Source: Barbour ABI

> Public Hospitals are the dominant types of contracts within the sector

PROJECT IN FOCUS

Great Ormond Street Hospital – NCW – Phase 2B – Premier Inn Clinical Building £60,000,000

County	London
Primary Category Sector	Medical & Health
Government Region	London
Start Date	May 2014
End Date	February 2017
Contract Award Date	March 2014
Funding	Public
Stage	Contract
Contractor	Skanska

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INCREASE IN VALUE OF CONTRACTS IN MARCH

TOP TEN Key Clients
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Royal Liverpool and Broadgreen Hospital NHS Trust	Prescot Street, Liverpool, Merseyside, L7 8XP	0151 706 2000	2	336
2	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300	2	264
3	Cwm Taff NHS Trust	Prince Charles Hospital, Gurnos, Merthyr Tydfil, Mid Glamorgan, CF47 9DT	01685 721721	1	120
4	West London Mental Health NHS Trust	Broadmoor Hospital, Crowthorne, Berkshire, RG45 7EG	01344 773111	1	115
5	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
6	Kings College Hospital NHS Trust	Kings College Hospital, Denmark Hill, Camberwell, London, SE5 9RS	020 3299 9000	5	45
7	NHS Lothian	Royal Edinburgh Hospital, Morningside Place, Edinburgh, Lothian, EH10 5HF	0131 537 6000 (CTPS)	1	42
8	5 Boroughs Partnership NHS Trust	Winwick Hospital, Hollins Lane, Winwick, Warrington, Cheshire, WA2 8WA	01925 664 000	2	42
9	NHS Forth Valley	Stirling Community Hospital, Livilands Gate, Stirling, Stirlingshire, FK8 2AU	01786 434000	2	31
10	NHS Greater Glasgow and Clyde Health Board	Gartnavel Royal Hospital, 1055 Great Western Road, Glasgow, Strathclyde, G12 0XH	0141 211 3600	5	30

TOP TEN Key Architects
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7939 3700	1	335
2	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	1	335
3	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH		5	281
4	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	1	263
5	Oxford Architects Partnership	Bagley Croft, Hinksey Hill, Oxford, Oxfordshire, OX1 5BS	01865 329100 (TPS)	1	115
6	Llewelyn Davies	44-46 Whitfield Street, Westminster, London, W1T 2RJ	020 7907 7900	1	60
7	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA		4	58
8	P & HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	11	45
9	AFL Architects	1st Floor St Georges House, 56 Peter Street, Manchester, Greater Manchester, M2 3NQ	0161 236 6263	6	45
10	Boswell Mitchell & Johnston	The Hub, 70 Pacific Quay, Glasgow, Strathclyde, G51 1DZ	0141 271 3200	3	42

TOP TEN Key Contractors
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	2	338
2	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	16	213
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	15	146
4	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	9	100
5	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	7	75
6	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	8	65
7	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	2	60
8	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	9	54
9	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	9	44
10	Simons Construction Limited	991 Doddington Road, Lincoln, Lincolnshire, LN6 3AA	01522 505000	3	38

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EDUCATION
INCREASE IN THE VALUE OF CONTRACTS IN MARCH

Values of contracts increases on the previous month in the Education sector and activity is also much higher than this time last year.

The value of contracts awarded in the Education sector was £614 million based on a three month rolling average (see Fig. 9.1), an 8.5% increase on February. This figure was 20.1% higher than March 2013, indicating a longer term improvement over a 12 month period. The values of contract awards in the three months to March were 2.6% higher than the previous three months and 47% higher than the same period last year.

Projects by region

The main location of activity this month was East of England which accounted for 16.9% of the value of projects, a 6.5% increase on March 2013 (see Fig. 9.2 & 9.4). A £30 million secondary school in Ely led the way. The South East region was the next prominent accounting for 15.5% of contracts awarded, an increase of 9.5% from March 2013.

Type of Projects

State Secondary Schools accounted for the highest proportion of contracts awarded in the education sector in March 2014 (see Fig. 9.3). This type of project was 36% of the total value awarded, which was a 22% increase on March 2013. State primary was the other major type of project accounting for 29% of total contracts value, a 5% increase on the corresponding month of 2013.

> East of England accounted for 16.9% of the value of projects

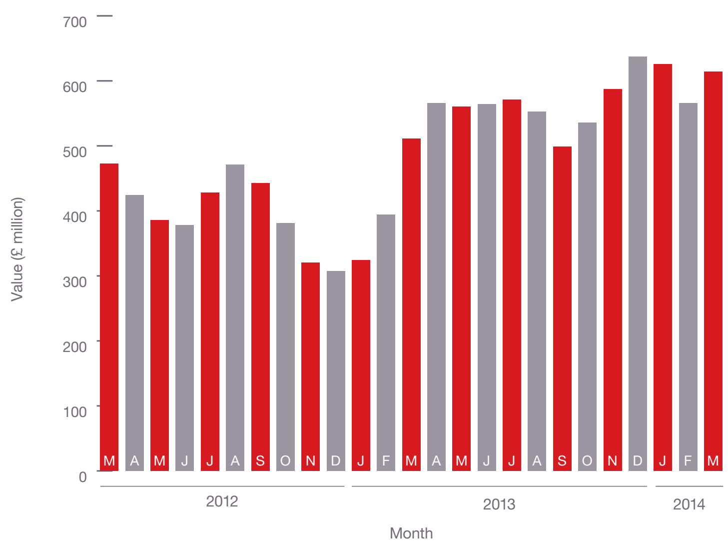

Fig. 9.1 **Project Values** Source: Barbour ABI

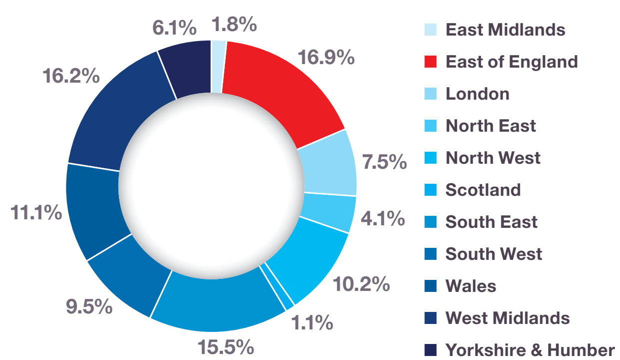

Fig. 9.2 **Value of Contracts by Region** Source: Barbour ABI

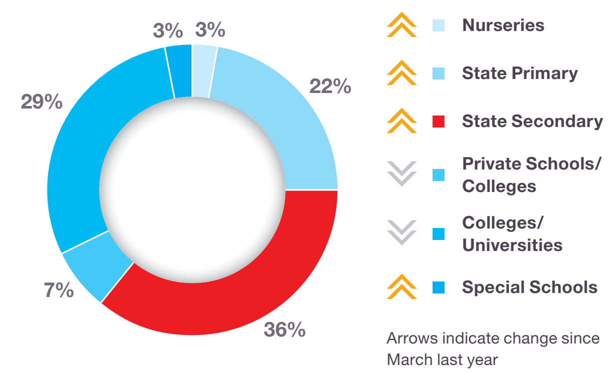

Fig. 9.3 **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN THE VALUE OF CONTRACTS IN MARCH

The map and figures show how the activity has changed since March 2013

		-38.3%	Scotland
-1.0%	East Midlands	+9.5%	South East
+6.5%	East of England	+2.5%	South West
-10.4%	London	+6.9%	Wales
+2.7%	North East	+12.5%	West Midlands *HOTTEST REGION*
+5.7%	North West	+3.5%	Yorkshire & Humber

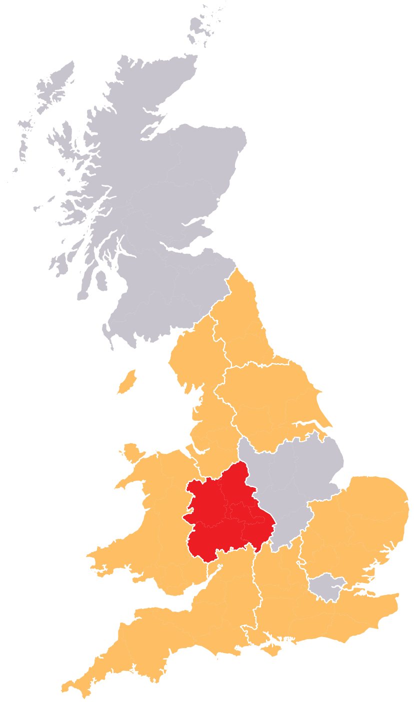

Fig. 9.4 **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The values of contract awards in the three months to March were 2.6% higher than the previous three months

PROJECT IN FOCUS

Selly Oak Campus – Secondary School/Sixth Form
£26,000,000

County	West Midlands
Primary Category Sector	Education
Government Region	West Midlands
Start Date	Late March 2014
End Date	Late March 2016
Contract Award Date	March 2014
Funding	Public
Stage	Contract
Contractor	Willmott Dixon

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INCREASE IN THE VALUE OF CONTRACTS IN MARCH

TOP TEN Key Clients
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	64	573
2	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	5	130
3	Laing Plc	Allington House, 150 Victoria Street, Westminster, London, SW1E 5LB	020 7901 3200	2	121
4	Cambridge University Hospitals NHS Foundation Trust	Addenbrookes Hospital, Hills Road, Cambridge, Cambridgeshire, CB2 0QQ	01223 245151	1	120
5	University of Birmingham	Room LGB, Lower Ground Floor, Aston Webb Building, Edgbaston, Birmingham, West Midlands, B15 2TT	0121 414 3344	7	108
6	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111 (CTPS)	5	107
7	Department for Education & Skills	Caxton House, Tothill Street, Westminster, London, SW1H 9NA	0370 000 2288	11	91
8	Aberdeenshire Council	Woodhill House, Westburn Road, Aberdeen, Grampian, AB16 5GB	0845 608 1207	4	90
9	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	22	80
10	London Borough of Hillingdon	Civic Centre, High Street, Uxbridge, Middlesex, UB8 1UW	01895 250111 (CTPS)	16	68

TOP TEN Key Architects
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Associated Architects	1 Severn Street Place, The Mailbox, Birmingham, West Midlands, B1 1SE	0121 233 6600	26	282
2	Aedas	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	33	165
3	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	13	146
4	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	6	142
5	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, Avon, BS8 3NE	0117 974 3271 (TPS)	15	136
6	JM Architects	64 Queen Street, Edinburgh, Lothian, EH2 4NA	0131 652 1666	7	135
7	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	15	134
8	AMEC Group PLC	76-78 Old Street, City, London, EC1V 9RU	020 3215 1700	1	121
9	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7939 3700	2	121
10	Ryder Architecture	Cooper Studios, 14-18 Westgate Road, Newcastle Upon Tyne, Tyne And Wear, NE1 3NN	0191 269 5454	12	105

TOP TEN Key Contractors
March – April

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	90	639
2	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	118	519
3	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	38	431
4	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	70	419
5	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	66	255
6	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	61	247
7	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	17	236
8	Miller Developments Limited	Miller House, 2 Lockside View, Edinburgh Park, Edinburgh, Lothian, EH12 9DH	0870 336 5000	24	168
9	Galliford Try Construction South	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	23	153
10	HERCULES	C/o Balfour Beatty Head Office, 130 Wilton Road, Westminster, London, SW1V 1LQ	0117 961 8000 / 020 7216 6800	1	121

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