

Notes and methodology

The Top 150 construction company analysis refers to those companies identified by Hewes & Associates as the Top 150, which have results available for 2008, and which are housebuilders, building and civil engineering contractors, building fit-out contractors, M&E, and FM/building/civil engineering maintenance companies. Some companies, whose 2008 results are not yet available, have been included owing to their size or importance.

Turnover refers to group total, including joint ventures

Firms based in the UK have had their international operations included in the figures. Those based overseas, such as Bovis Lend Lease, Bouygues and Vinci, have only had their UK subsidiary's activities included.

* Full split of activities not provided in reports and accounts, therefore turnover and/or profits assigned to main activity

** Total profit refers to pre-tax profit. Breakdowns refer in most cases to operating profits before exceptional items.

Pre-tax profit is made up of the total profit breakdown plus interest and exceptional items, and so on

*** Interest and non-trading refers in general to net interest payments/receipts, exceptional, and other non-trading income or losses

Profit splits refer to pre-tax (as opposed to operating) profit

Contracting turnover figures are distorted by the inclusion of other activities such as services, facilities management and property

Estimate

¹ Bovis Lend Lease refers to UK operations

² Skanska results refer to Skanska UK and are taken from parent's accounts and

converted from euros

³ VolkerWessels UK results are from Fitzpatrick accounts and converted from euros. Employment data relates to Fitzpatrick

⁴ J Reddington results are 17 months pro rata

⁵ McLInerney results are from McLInerney plc accounts and converted from euros

⁶ RJ McLeod results are for 53 weeks

⁷ Operating profit

⁸ This ranking is based only on those companies that provided services data and/or for which Hewes & Associates has services sales

estimates. Data refers to worldwide turnover and in some cases, where services/maintenance is seen as the majority of work, includes total turnover

⁹ Gladedale Holdings has yet to file its 2007 accounts, it has thus been excluded from the tables. McCarthy & Stone, Cala and Countryside Properties have yet to announce their 2008 results, and for results clarity have thus been excluded.

¹⁰ Morgan Sindall is primarily a social housing provider

¹¹ Ranked from Top 150 - some companies may thus not be in the top 25 ranked by turnover

¹² Net interest, goodwill, exceptional items etc.

¹³ Rankings reflect year end. Those with a year end of Jan-08 tend to have a better ranking

¹⁴ Based on available data - not all companies provide sales data. Data includes private and social sales. McCarthy & Stone, Cala and Countryside Properties have yet to announce their 2008 results and have therefore been excluded

¹⁵ Highest paid refers to highest paid executive director

¹⁶ Average pay rates = total wages and salaries divided by total number of employees