

TOP25 HOUSEBUILDERS BY OPERATING MARGIN¹¹

2009	2008	Ranking by operating margin (%) (pre-exceptional)	Year end ¹³	
1	9	Muir Group	Jan-08	21.8
2	7	Weston Group	Jul-08	21.7
3	11	Morris Group	Mar-08	21.2
4	4	Emerson Developments	Apr-08	20.8
5	12	Berkeley Group	Apr-08	20.6
6	1	Wain Group	Jun-08	19.5
7	-	Scotia Homes	Apr-08	16.6
8	15	Bellway	Jul-08	16.1
9	22	Telford Homes	Mar-08	15.8
10	21	Barratt	Jun-08	15.5
11	-	William Davies	May-08	15.0
12	20	Dawn Group	Jan-08	13.7
13	24	Banner Homes	May-08	13.3
14	19	Redrow Group	Jun-08	13.0
15	-	Kier	Jun-08	12.6
16	18	Keepmoat	Mar-08	12.1
17	10	Persimmon	Dec-08	11.3
18	25	Stewart Milne	Jun-08	9.9
19	14	Galliard Homes	Mar-08	9.9
20	-	Galliford Try	Jun-08	9.4
21	13	Crosby Group	Jul-08	9.2
22	6	Bovis Homes	Dec-08	7.5
23	-	Morgan Sindall	Dec-08	5.6
24	-	Crest Nicholson/Castle Topco	Oct-08	4.4
25	-	Bloor Holdings	Jun-08	4.0