

## 05 Italy in numbers

	2007	2008	2009
<b>Economy generally</b>			
GDP growth	1.8%	1.3%	1.5%
Consumer price inflation	2.6%	2.5%	2.2%
Producer prices	4.6%		
Average gross monthly wages (according to contracts)		2.3%	
Unemployment rates %	6.0%	5.8%	5.8%
Retail trade index %	0.3%		
Private consumer spending %%	1.6%	2.0%	2.2%
Government consumer spending %	0.6%	1.2%	1.2%
<b>Investment (annual variation in %)</b>			
Exports	3.7%	4.2%	4.0%
Imports	3.8%	4.2%	5.0%
Industrial production	-2.4%		
Current account deficit			
Interest rates	4.0%	4.3%	4.1%
<b>Construction industry</b>			
Production index (construction)	6.7%		
Cement consumption	-0.3%	-1.4%	-0.5%
Residential construction workload	-0.2%	-1.5%	-1.9%
Housing starts (number)	272,000	256,000	245,000
Housing completion (number)	298,000	298,000	274,000
Non-residential construction workload	0.6%	0.9%	1.4%
Civil engineering workload	0.3%	-1.8%	-2.9%
Total construction output	0.1%	-0.9%	-1.1%
Construction tender prices	3.0%	3.0%	3.0%

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## 06 Building costs for first quarter 2008

	£/m <sup>2</sup>		
	Min	Range	Max
Apartments - private luxury	1,365	572	1,937
Apartments - private high-quality	885	369	1,254
Private housing - high-quality detached	875	368	1,242
Private housing - estate	669	281	950
Swimming/leisure pools	1,262	648	1,911
Leisure centres (dry sports)	850	437	1,287
Shopping centres	1,385	654	2,038
Supermarket shells	469	238	708
A/C medium-rise offices	877	531	1,408
A/C high-rise offices	1,415	831	2,246
A/C business parks	1,119	665	1,785
Purpose-built industrial units	508	244	752
Industrial sheds	342	218	560

### Previously ...

- 15 Feb** Lead times and Tracker
- 22 Feb** Cost model
- 29 Feb** International costs

### Coming up ...

- 21 March** Cost update
- 28 March** Sustainability
- 4 April** Lead times

### Data toolkit

*Building's* database of cost data is an essential resource for anyone in the business of procuring buildings. There is an extensive archive of cost models, market forecasts, whole-life costings, specialist costs, procurement and sustainability articles and many more besides. To gain access to all this information, see [www.building.co.uk/datatoolkit](http://www.building.co.uk/datatoolkit)