

## Inflation rates and forecasts

### Retail price inflation (%)

### Building tender price inflation (%)

Country	Retail price inflation (%)									Building tender price inflation (%)								
	2000	01	02	03	04	05	06*	07*	08*	2000	01	02	03	04	05	06*	07*	08*
ARGENTINA	-0.7	-1.5	39.2	5.2	7.0	11.8	11.8	15.8		-1.7	-0.8	69.1	21.2	25.0	10.0	23.6	2.9	
AUSTRALIA	5.9	3.7	2.7	2.6	1.7	3.3	2.4	2.4	3.1	4.9	2.8	8.1	5.0	4.0	3.1	3.0	3.6	4.2
BELGIUM	2.5	3.1	1.8	1.2	2.3	2.9	2.5			4.3	4.0	4.0	5.6	3.9	3.7	2.6		
BULGARIA										9.5	3.4	4.5	3.2	5.0	2.3	2.2	4.9	
CHINA										0.6	0	0.5	0.5	0.2	-4.9	2.6		
CROATIA	2.9	6.7	3.1	4.0	2.8	1.3				3.0	2.0	0	2.2	2.7	2.2			
CYPRUS	1.3	2.3	2.0							12.2	10.9	5.2	10.6	10.1	6.1	5.8		
CZECH REPUBLIC	2.9	6.6	3.0	4.0	2.8	4.1	2.0			3.0	2.0	0.1	2.2	2.5	4.1	2.0		
EGYPT	2.6									3.2	3.1	3.0						
FINLAND	1.7	1.5	1.2	1.6	3.8	3.5	4.4	2.7		4.9	-3.7	1.6	4.5	0.3	0	1.4	1.1	
FRANCE	1.9	2.4	1.4	4.4	4.2	3.3				2.5	0.2	0.4	2.4	6.0	2.4	4.7	4.1	5.0
GERMANY	2.2	1.7	1.1	1.1	2.1	2.1	2.0			0.9	0.3	-0.1	-0.1	-0.8	-0.6	3.9		
GREECE	9.5	7.5	6.0	5.0	7.0	6.0	6.0	6.0		9.5	7.0	5.0	5.0	6.0	6.0	6.0	6.0	
HONG KONG	-2.0	-3.1	-3.2	-2.2	0	2.2				-11.4	-8.6	-8.2	2.6	0	5.0			
HUNGARY	5.6	4.9	4.6	3.5	3.5	5.0	2.5			12.6	4.7	-5.0	-0.6	5.3				
INDIA	4.0									6.3	4.3	3.2						
INDONESIA	5.9			10.0	6.8	18.0	15.0			12.1								
IRELAND	5.6	4.9	4.6	3.5	3.5	3.1	4.4			12.6	4.7	-5.0	-0.6	7.8	3.8			
ISRAEL	0	1.4	5.4	-1.9	1.5	2.3	1.7	6.6		2.0	1.0	1.6	2.4	7.0	5.9	8.2	6.7	
ITALY	2.5	1.6	8.0	5.2	4.9	2.0	-0.7	-0.7		2.9	2.8	3.7	1.8	5.2	4.1	1.6	2.3	1.5
JAPAN	-0.9	-1.9	-0.4	-4.4	11.0	10.0	2.5			-1.4	-1.0	-1.4	3.5	1.9	-2.9			
KENYA										7.1	6.7	3.1	6.1	2.9	11.1			
LEBANON	3.4	2.7	4.1	4.4	5.8	-0.5				3.7	2.9	3.3	4.8	29.4	-4.5			
MALAYSIA	1.5									1.6	-1.5	3.8	2.6	9.1				
NETHERLANDS	2.7	1.8	2.5	0.4	1.2	2.1	2.0			4.6	6.7	2.2	1.0	3.6	1.6	1.2		
NEW ZEALAND	2.4									0.9	2.1	1.6	1.1	14.4	3.5	1.4		
NORWAY	2.7	1.8	2.5	0.4	1.0	1.5	2.1	2.9	2.0	4.1	3.7	3.1	2.0	3.7	2.7	2.8		
POLAND					9.0	7.0	25.0			24.2	39.9	34.3	18.6	9.0	7.0	20.0		
PORTUGAL	1.9	6.0	5.0	-1.9	-2.9	-2.0	8.2	3.8	3.6	1.9	6.0	5.0	-1.9	-2.9	-2.0	8.2	3.8	3.6
QATAR				15.0	17.4	11.1	16.7						25.0	20.0	16.7	14.3		
ROMANIA	9.6	15.1	-6.9	-3.0	16.0	16.4	14.1	13.4		8.7	15.2	-6.9	-3.7	15.5	16.8	13.8	12.6	10.8
SAUDI ARABIA	1.9	1.9	0.9	2.8	5.4	1.7	1.7											
SINGAPORE	1.7									-1.2	0	2.4	6.0	3.4				
SLOVAKIA	1.0	2.9	6.0	6.6	5.3	2.5	0.8			4.8	4.5	5.0	2.9	10.2	3.4	2.4		
SOUTH AFRICA										5.1	6.1	14.6	2.6	18.0	14.3	6.8	7.2	5.8
SPAIN	5.9	7.4	5.2	3.3	2.4	3.9	2.4			5.9	6.5	6.1	3.3	2.4	3.9	2.4		
SRI LANKA	12.0	24.1	12.2	-1.3						0.0	2.7	2.6	6.8	11.2	30.0	7.0		
SWEDEN										4.6	4.0	3.4	2.3	4.1	3.4	4.7	2.0	1.9
TAIWAN	-1.6	-1.1	-0.3							-1.0	-0.9	-0.4						
THAILAND	2.3									7.3	10.6	-3.4	7.1	7.3				
UAE	-3.8	0.0	0.0							0.0	1.0	0.0						
UK	3.0	1.8	1.7	2.9	3.0	2.3	3.7	2.7	2.7	3.5	3.0	3.5	3.0	4.5	4.0	4.5	4.5	4.0
USA <sup>1</sup>	2.6	1.6	2.2	2.8	3.5	2.2	3.6			7.8	3.2	2.0	2.4	11.0	8.3	11.5	7.5	5.7

\* Figures from 2006 to 2008 are forecasts

<sup>1</sup> USA building tender price inflation rates are taken from the New York office only